

**PNC Infratech Limited**

Registered Office : NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

Email Contact : complianceofficer@pncinfratech.com

CIN No. L45201DL1999PLC195937

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2017**

(Rs in Lakh except Earning per share)

No.	Particulars	Quarter Ended December 31, 2017 (Unaudited)	Quarter Ended September 30, 2017 (Unaudited)	Quarter Ended December 31, 2016 (Unaudited)	Nine Month Ended December 31, 2017 (Unaudited)	Nine Month Ended December 31, 2016 (Unaudited)	Year Ended March 31, 2017 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	47,248.32	26,856.55	46,364.61	1,09,770.04	1,33,855.91	1,68,911.41
	b) Other Income	566.27	521.01	846.14	1,637.70	3,595.75	4,655.41
	<b>Total Income</b>	<b>47,814.59</b>	<b>27,377.56</b>	<b>47,210.75</b>	<b>1,11,407.74</b>	<b>1,37,451.66</b>	<b>1,73,566.82</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed/ Contract Paid	32,631.72	17,535.84	31,967.78	73,188.54	93,999.64	1,16,177.58
	b) Changes in inventories of finished goods and work-in-progress	-651.10	117.00	309.42	281.24	1,337.40	2,481.26
	c) Employee benefits expense	3,620.80	2,377.53	2,997.56	8,638.57	7,561.23	10,033.82
	d) Finance Costs	650.31	768.11	395.52	2,218.43	1,194.93	2,031.01
	e) Depreciation and amortization expense	1,955.60	1,844.36	1,377.57	5,552.21	3,929.34	5,333.41
	f) Other expenses	5,019.88	2,856.85	5,072.35	11,869.59	13,599.08	18,116.85
	<b>Total expenses (a to f)</b>	<b>43,227.21</b>	<b>25,499.69</b>	<b>42,120.20</b>	<b>1,01,748.58</b>	<b>1,21,621.62</b>	<b>1,54,173.93</b>
3	Total Profit before exceptional item and tax	4,587.38	1,877.87	5,090.55	9,659.16	15,830.04	19,392.89
4	Exceptional Item	-	-	-	-	-	-
5	<b>Total Profit before tax</b>	<b>4,587.38</b>	<b>1,877.87</b>	<b>5,090.55</b>	<b>9,659.16</b>	<b>15,830.04</b>	<b>19,392.89</b>
6	<b>Tax Expense</b>						
	a) Current Tax	239.66	279.91	133.97	700.71	932.22	886.70
	b) Taxation in respect of earlier years	-4,984.95	-	(2,520.89)	(4,984.95)	-2,524.42	(2,524.42)
	c) Deferred Tax	26.78	-67.23	-195.81	(8.47)	(172.42)	62.02
	<b>Total Provision for Taxation (a to c)</b>	<b>-4,718.51</b>	<b>212.68</b>	<b>-2,582.73</b>	<b>-4,292.71</b>	<b>-1,764.62</b>	<b>(1,575.70)</b>
7	Net Profit from Continuing operation (5-6)	9,305.89	1,665.19	7,673.29	13,951.87	17,594.66	20,968.59
8	Profit/ Loss from discontinuing operation	-	-	-	-	-	-
	Tax expenses of discontinuing operation	-	-	-	-	-	-
	Net Profit/ Loss from discontinuing operation after tax	-	-	-	-	-	-
9	Net Profit/(Loss) after tax	9,305.89	1,665.19	7,673.29	13,951.87	17,594.66	20,968.59
	<b>Earning before Interest, Tax, Depreciation and amortisation</b>	<b>6,627.02</b>	<b>3,969.33</b>	<b>6,017.50</b>	<b>15,792.10</b>	<b>17,358.56</b>	<b>22,101.89</b>
10	<b>Other Comprehensive Income (Net of taxes)</b>						
(i)	Item that will not be reclassified to Profit & Loss (Net of Taxes)	5.42	5.58	-	16.57	6.68	22.17
(ii)	Item that will be reclassified to Profit & Loss (Net of Taxes)	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>9,311.30</b>	<b>1,670.77</b>	<b>7,673.29</b>	<b>13,968.44</b>	<b>17,601.34</b>	<b>20,990.76</b>
11	Paid-up Equity Share Capital (Face value of Rs 2 each)	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78
12	Reserves excluding revaluation reserves	1,64,444.31	1,55,133.01	1,48,702.01	1,64,444.31	1,48,702.01	1,52,086.46
13	Basic & Diluted Earnings per share (Rs) (Face value of Rs 2 each)	3.63	0.65	2.99	5.44	6.86	8.17
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

*(Signature)*





1. The above unaudited standalone results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 14.02.2018.
2. The standalone financial results for the quarter/nine month period ended on December 31, 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and were subject to limited review by the auditors.
3. During quarter ended December 31, 2017, one new subsidiary "PNC Triveni Sangam Highways Private Limited" has been incorporated.
4. The Company has only single reportable primary segment which is Infrastructure Development and construction/project activities.
5. The Company has opted not to submit the Consolidated Financial results pursuant to regulation 33(3)(b) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
6. Figures relating to previous period have been regrouped /rearranged, wherever necessary, to make them comparable with this current quarter/period.

Place: Agra  
Date: 14.02.2018

For PNC INFRA TECH LIMITED

  
Yogesh Kumar Jain  
Managing Director  
(DIN: 00086811)



**LIMITED REVIEW REPORT**

To  
The Board of Directors  
PNC Infratech Limited

We have reviewed the accompanying statement of unaudited financial results of **PNC INFRATECH LIMITED** ("the company") for the quarter and nine month ended on 31<sup>st</sup> December, 2017 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.  
Chartered Accountants



Place: Delhi  
Date: 14.02.2018

Firm Reg. no. 000756N  
(Neeraj Bansal)  
Partner  
Membership No. : 095960