



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/33/25-26

Date: 13.08.2025

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Outcome of the Board meeting held on August 13, 2025

Pursuant to Regulation 30, 33 and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations 2015") we would like to inform you that the Board of Directors of the Company in their meeting held on **Wednesday, August 13, 2025 at 12:15 P.M. and concluded at 14:55 P.M.** *inter-alia* considered, approved and taken on record the following:-

1. The Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2025, in compliance with Regulation 33 of SEBI (LODR) Regulations 2015;
2. Limited Review Report on the aforesaid Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2025;

We enclose herewith the Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June 2025 alongwith Limited Review Report issued by M/s. NSBP & Co., Chartered Accountants, Statutory Auditors of the Company on the said results.

3. Based on the recommendations of Audit Committee, appointed M/s Gaurav Jain & Associates, Cost Accountants, as Cost Auditors of the Company for the financial year 2025-26, subject to the ratification of remuneration payable to M/s Gaurav Jain & Associates at the ensuing Annual General Meeting. Additional details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 are attached herewith as **Annexure A**.
4. Appointment of Mr. Deepak Gupta, partner of DR Associates, Company Secretaries (CP No. 4629) as scrutinizer for the process of remote e-voting as well as voting at the AGM in terms of Section 108 & 109 of the Companies Act, 2013;
5. Day and cut-off dates for the purpose of e-voting, dispatch of notice of AGM and Dividend;
6. Fixed day, date, time and venue for 26th Annual General Meeting and considered the business to be transacted thereat;
7. Notice of 26th Annual General Meeting;

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
M. No.: A22603
Encl: a/a



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

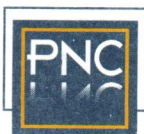
Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



ANNEXURE-A

Particulars	Cost Auditor
Name	M/s Gaurav Jain & Associates
Reason for change viz. Appointment, re-appointment resignation, removal, death or otherwise	Appointment
Date Of Appointment/ re-appointment Cessation (As Applicable) & Term Of Appointment/ re-appointment	13.08.2025
Brief Profile (in case of appointment)	M/s. Gaurav Jain and Associates is a firm of Practicing Cost accountants based in Jaipur offering a wide spectrum of Services to its esteemed clientele in multi city. The firm has handled various assignments in Costing such as Cost audit, Certifications, Setting up costing systems, Cost consultancy, Costing-based turnaround strategies, etc. across diverse industry and client base. In addition, it has also handled Internal Audit, Stock Audit, concurrent Audit, Fixed Assets Verification, Inventory valuation assignments etc. The Firms has highly qualified Partners and an experienced team.



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
PNC Infratech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of PNC Infratech Limited (the "Company") for the quarter ended June 30, 2025, which includes the Financial Result of 3 joint operations consolidated on a proportionate basis listed in Annexure-A (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 3 joint operations, whose unaudited interim financial results include total revenues of Rs.13.637.85 Lakhs, total net loss after tax of Rs.4.29 Lakhs and total comprehensive loss of



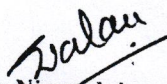
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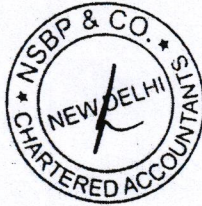
Rs.4.29 Lakhs for the quarter ended June 30, 2025 as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these joint operations is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

For NSBP & Co.
Chartered Accountants
Firm Registration Number: 001075N


Ram Niwas Jalan
Partner
Membership Number: 082389
UDIN: 25082389BMMKPX8527



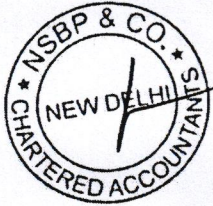
Place: New Delhi
Date: August 13, 2025

Annexure-A

PNC INFRATECH LIMITED
Registered office: NBCC PLAZA,
Tower II, 4th Floor, Pushp Vihar, Sector-5,
New Delhi-110017

List of Joint Operations with following entities during the quarter ended June 30, 2025

1. PNC-SPSCPL Joint Venture (2 Joint Operations)
2. PNC-SPML Joint Venture



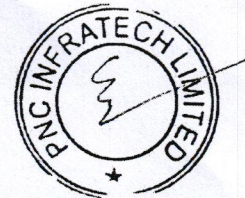
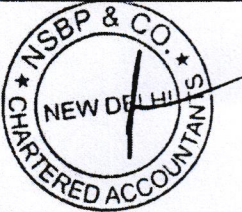
PNC INFRATECH LIMITED

Registered Office: NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

CIN: L45201DL1999PLC195937

E-mail: complianceofficer@pncinfratech.com Website: www.pncinfratech.com**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2025**

Sr. No.	Particulars	₹ In lakhs (Except EPS)			
		Quarter ended		Year ended	
		June 30 2025	March 31 2025	June 30 2024	March 31 2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,13,646.22	1,41,455.72	1,74,442.02	5,51,312.38
	b) Other income	1,012.18	2,886.06	862.48	6,633.96
	Total Income	1,14,658.40	1,44,341.78	1,75,304.50	5,57,946.34
2	Expenses				
	a) Cost of materials consumed/ Contract paid	82,386.97	1,07,149.34	97,490.14	3,79,210.79
	b) Employee benefits expense	8,914.96	9,110.91	8,491.13	34,950.26
	c) Finance costs	2,111.90	2,656.75	1,288.67	7,632.03
	d) Depreciation and amortisation expense	1,947.45	2,230.69	2,247.34	8,996.16
	e) Other expenses	8,292.36	7,613.68	9,112.53	32,264.93
	Total expenses (a to e)	1,03,653.64	1,28,761.37	1,18,629.81	4,63,054.17
3	Total Profit before exceptional item and tax (1-2)	11,004.76	15,580.41	56,674.69	94,892.17
4	Exceptional Item	-	-	-	-
5	Total Profit before tax (3+4)	11,004.76	15,580.41	56,674.69	94,892.17
6	Tax Expense				
	a) Current Tax	2,928.12	4,175.57	14,363.24	24,521.86
	b) Taxation in respect of earlier years	-	-	-	317.66
	c) Deferred tax charge/(credit)	(0.61)	(691.74)	202.82	(507.87)
	Total Provision for Taxation (a to c)	2,927.51	3,483.83	14,566.06	24,331.65
7	Net Profit/(Loss) after tax (5-6)	8,077.25	12,096.58	42,108.63	70,560.52
8	Other Comprehensive Income/ (Loss)				
(i)	Items that will not be reclassified to profit or loss (Net of taxes)	87.34	140.23	69.72	349.39
(ii)	Items that will be reclassified to profit or loss (Net of taxes)	-	-	-	-
9	Total Comprehensive Income after Tax (7+8)	8,164.59	12,236.81	42,178.35	70,909.91
10	Paid-up equity share capital (Face value: ₹ 2 per share)	5,130.78	5,130.78	5,130.78	5,130.78
11	Other equity				5,42,371.26
12	Earnings per share - Basic & Diluted (₹) (Face value: ₹ 2 per share)	3.15	4.71	16.41	27.50
		(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)



Notes:

1. The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2025.
2. The results for the quarter ended June 30, 2025 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 as amended and in terms of amendments made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the Statutory Auditors of the Company.
3. Contract Revenue for quarter ended on June 30, 2025 includes Rs. Nil Lakhs (P.Y. Q1FY'25 Rs. 37,880.73 Lakhs) towards completion arbitration award and Rs. Nil Lakhs (P.Y. Q1FY'25 Rs. 5,638.65 Lakhs) towards bonus.
4. The Company has disclosed Infrastructure development including project construction & execution activity as primary segment. Segments have been identified taking into account the nature of work/services, risk, return and organisational structure. The Chief operating decision maker (CODM) identified Road EPC and Water EPC as reportable segments.
5. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
6. Post completion of Quarter, the Company along with its wholly owned subsidiary, PNC Infra Holdings Limited ("PNC Infra"), had successfully completed the sale of its equity stake in PNC Bareilly Nainital Highways Private Limited, a BOT (Toll) Road Project, to Vertis Infrastructure Trust ("VIT") (formerly known as Highways Infrastructure Trust), an Infrastructure Investment Trust sponsored by affiliates of KKR & Co. Inc.

This transaction marks the conclusion of the second tranche of the strategic divestment initiative announced in January 2024, wherein the Company had entered into definitive agreements with VIT to divest a portfolio of 12 road assets comprising 11 National Highway Hybrid Annuity Mode (HAM) projects and 1 State Highway BOT (Toll) project, having total aggregate length of approximately 3,800 lane-km located across the states of Uttar Pradesh, Madhya Pradesh, Karnataka, and Rajasthan.

Transaction of the first tranche completed on May 22, 2025 involved the sale of equity stakes in 10 NH HAM assets.

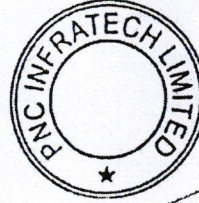
With the successful transfer of PNC Bareilly Nainital Highways Private Limited, the Company has now completed the sale of 11 out of the 12 assets under the said definitive agreement. The transaction was concluded at an Enterprise Value of Rs 716.2 Crores which includes Rs 153.48 crores received against equity and debentures and Rs 239.35 crores against Unsecured Loans on July 31 and August 1, 2025. In addition to the consideration received by the Company as above, there are certain other receivables amounting to approximately Rs. 80 crore which would be received by the Company from the Buyer (VIT) as stipulated in the definitive agreement, going forward.

The 12th and final asset/SPV namely, PNC Challakere Karnataka Highways Private Limited (HAM Project), is expected to be divested in H1 FY26, upon fulfilment of the remaining Conditions Precedent



7. Figures for the quarter ended March 31, 2025 represents the difference between audited figures for the financial year and limited reviewed figures for the nine months period ended December 31, 2024.
8. Figures for the previous periods have been regrouped/ rearranged, wherever necessary.
9. The aforesaid un-audited standalone financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Agra
Date: August 13, 2025



For PNC Infratech Limited

[Signature]
Chakresh Kumar Jain
Managing Director
(DIN: 00086768)
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Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
PNC Infratech Limited**

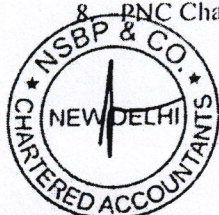
1. We have reviewed the accompanying statement of unaudited consolidated financial results of PNC Infratech Limited (the "Holding Company") and its subsidiaries including its step down subsidiaries (the Holding Company and its subsidiaries including its step down subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (The "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.

4. This Statement includes the result of the following entities:

Subsidiaries / Step down Subsidiaries

1. PNC Infra Holdings Limited
2. PNC Bareilly Nainital Highways Private Limited
3. PNC Raebareli Highways Private Limited
4. MP Highways Private Limited
5. PNC Kanpur Highways Limited
6. PNC Delhi Industrial infra Private Limited
7. PNC Kanpur Ayodhya Tollways Private Limited
8. PNC Challakere (Karnataka) Highways Private Limited



9. Akkalkot Highways Private Limited
10. Awadh Expressway Private Limited
11. Hardoi Highways Private Limited
12. Kanpur Lucknow Expressway Private Limited
13. Sonauli Gorakhpur Highways Private Limited
14. Yamuna Highways Private Limited
15. Hathras Highways Private Limited
16. Prayagraj Kaushambi Highway Package 3 Private Limited
17. Varanasi Kolkata Highway Package 2 Private Limited
18. Varanasi Kolkata Highway Package 3 Private Limited
19. Varanasi Kolkata Highway Package 6 Private Limited
20. Western Bhopal Bypass Private Limited
21. PNC Aakshya Joint Venture Private Limited
22. PW Infratech Private Limited (w.e.f May 07, 2025)

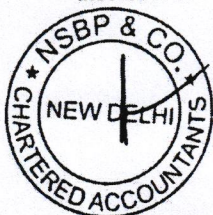
Joint Operations

1. PNC-SPSCPL Joint Venture (2 Joint Operations)
 2. PNC-SPML Joint Venture
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 22 subsidiaries including step down subsidiaries, whose unaudited interim financial results include total revenues of Rs.91,914.03 lakhs, total net profit after tax of Rs.33,469.72 lakhs and total comprehensive income of Rs.33,484.48 lakhs for the quarter ended June 30, 2025 as considered in the Statement which have been reviewed by their respective independent auditors.
 - 3 joint operations, whose unaudited interim financial results include total revenues of Rs.13,637.85 Lakhs, total net loss after tax of Rs.4.29 Lakhs and total comprehensive loss of Rs.4.29 Lakhs for the quarter ended June 30, 2025 as considered in the Statement which have been reviewed by their respective independent auditors.
7. The accompanying Statement also includes the special purpose financial statement of ten subsidiaries disposed-off during the quarter ended June 30, 2025, whose:
- Special purpose financial statements reflect total revenues of Rs.7,574.73 Lakhs, total net loss after tax of Rs.(1057.29) Lakhs and total comprehensive loss of Rs.(1057.29) Lakhs for the period from April 1, 2025 to May 20, 2025 (i.e. the date of disposal) as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries including step down subsidiaries and joint operations is based

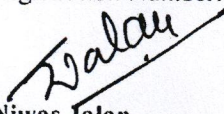


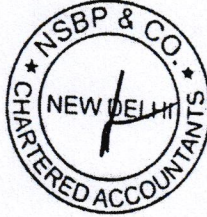
SBP & CO.

solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. All the figures stated above are before giving the effect of consolidation adjustments.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

For NSBP & Co.
Chartered Accountants
Firm Registration Number: 001075N


Ram Niwas Jalan
Partner
Membership Number: 082389
UDIN: 25082389BMMKPY5990



Place: New Delhi
Date: August 13, 2025

PNC Infratech Limited

Registered Office : NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

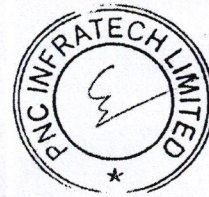
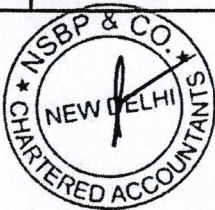
Email Contact : complianceofficer@pncinfratech.com

CIN: L45201DL1999PLC195937

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025

₹ In lakhs (Except EPS)

S.No.	Particulars	Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,42,280.08	1,70,410.79	2,16,751.27	6,76,868.37
	b) Other Income	3,084.09	6,252.49	3,030.82	17,178.06
	Total Income	1,45,364.17	1,76,663.28	2,19,782.09	6,94,046.43
2	Expenses				
	a) Cost of material consumed/contract paid	83,037.25	1,10,182.71	98,628.71	3,85,449.01
	b) Employee benefit expenses	9,729.78	10,089.13	9,338.43	38,708.14
	c) Finance Cost	18,686.70	23,324.28	19,048.68	85,176.54
	d) Depreciation and amortization expenses	3,124.50	4,061.75	4,048.12	19,451.53
	e) Other expenses	12,771.02	13,905.34	11,917.37	46,105.14
	Total Expenses (a to e)	1,27,349.25	1,61,563.21	1,42,981.31	5,74,890.36
3	Total Profit before exceptional item and tax (1-2)	18,014.92	15,100.07	76,800.78	1,19,156.07
4	Exceptional Item	32,169.84	-	-	-
5	Total Profit before Tax (3+4)	50,184.76	15,100.07	76,800.78	1,19,156.07
6	Tax Expenses				
	a) Current Tax	8,337.59	8,597.55	19,787.88	39,153.47
	b) Mat credit entitlement	-	310.03	-	310.03
	c) Taxation in respect of earlier years	-	24.61	108.68	980.07
	d) Deferred tax charge/(credit)	(1,284.50)	(1,375.92)	(612.52)	(2,829.25)
	Total Tax Expenses (a to d)	7,053.09	7,556.27	19,284.04	37,614.32
7	Net Profit/(Loss) after tax (5-6)	43,131.67	7,543.80	57,516.74	81,541.75
	Attributable to:				
	- Owners of the Company	43,141.45	7,547.56	57,516.74	81,548.63
	- Non- controlling Interest	(9.79)	(3.76)	-	(6.88)
8	Other Comprehensive Income / (Loss)				
(i)	Item that will not be reclassified to Profit & Loss (Net of Taxes)	102.11	175.14	79.14	412.56
(ii)	Item that will be reclassified to Profit & Loss (Net of Taxes)	-	-	-	-
9	Total Comprehensive Income after Tax (7+8)	43,233.77	7,718.94	57,595.88	81,954.31
	Attributable to:				
	- Owners of the Company	43,243.56	7,722.70	57,595.88	81,961.19
	- Non- controlling Interest	(9.79)	(3.76)	-	(6.88)
10	Paid-up Equity Share Capital (Face value of ₹ 2 per share)	5,130.78	5,130.78	5,130.78	5,130.78
11	Other Equity				5,93,773.22
12	Earnings per share - Basic & Diluted (₹) (Face value of ₹ 2 per share)	16.81	2.94	22.42	31.79
		(Not Annualized)	(Not Annualized)	(Not Annualized)	(Annualized)



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PNC Infratech Limited

Registered Office: NBCC Plaza, Tower-II, 4th Floor, Pushp Vihar, Sector-5, New Delhi-110017

Email Contact : complianceofficer@pncinfratech.com

CIN: L45201DL1999PLC195937

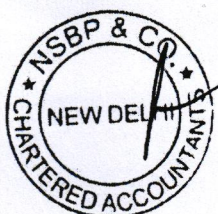
Reporting on Segment wise Revenue, Results, Assets & Liabilities

Particulars	Quarter Ended			(₹ In Lakhs)
	June 30, 2025	March 31, 2025	June 30, 2024	Year Ended
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Road	1,08,320.16	1,24,231.58	1,59,486.66	4,84,842.72
Water	10,252.78	20,125.05	28,887.98	82,186.79
Toll/Annuity	23,707.14	26,054.16	28,376.63	1,09,838.86
Total	1,42,280.08	1,70,410.79	2,16,751.27	6,76,868.37
Less: Inter-Segment Revenue	-	-	-	-
Net Segment Revenue from Operations	1,42,280.08	1,70,410.79	2,16,751.27	6,76,868.37
Segment Results				
Road	13,117.18	13,501.32	66,093.77	98,127.58
Water	1,601.33	3,138.82	4,509.79	12,830.70
Toll/Annuity	18,899.02	15,531.72	22,215.08	76,196.27
Total	33,617.53	32,171.86	92,818.64	1,87,154.55
Less: Other Unallocable Expenditure	18,686.70	23,324.29	19,048.68	85,176.55
Add: Unallocable other Income	3,084.09	6,252.50	3,030.82	17,178.07
Profit before Tax and Non-controlling Interests	18,014.92	15,100.07	76,800.78	1,19,156.07
Segment Assets				
Road	3,25,118.18	2,77,884.56	2,24,992.44	2,77,884.56
Water	1,69,965.65	1,68,098.02	1,85,656.08	1,68,098.02
Toll/Annuity	8,59,879.39	13,59,889.17	12,25,059.05	13,59,889.17
Unallocable	-	-	-	-
Total	13,54,963.22	18,05,871.75	16,35,707.57	18,05,871.75
Segment Liabilities				
Road	1,29,434.08	1,43,556.83	95,156.23	1,43,556.83
Water	61,796.74	69,352.43	90,065.47	69,352.43
Toll/Annuity	5,21,601.25	9,94,065.37	8,74,408.04	9,94,065.37
Unallocable	-	-	-	-
Total	7,12,832.07	12,06,974.63	10,59,629.74	12,06,974.63

Notes on segment information :-

Business segments

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Management evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



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Notes:

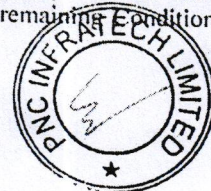
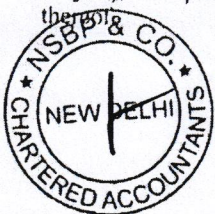
1. The above consolidated results have been reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on August 13, 2025.
2. The results for the quarter ended June 30, 2025 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 as amended and in terms of amendments made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the Statutory Auditors of the Company.
3. Contract Revenue for quarter ended on June 30, 2025 includes Rs. Nil Lakhs (P.Y. Q1FY'25 Rs. 51,575.54 Lakhs) towards completion arbitration award and Rs. Nil Lakhs (P.Y. Q1FY'25 Rs. 5,638.65 Lakhs) towards bonus.
4. The group has disclosed Infrastructure development including project construction & execution activity as primary segment. Segments have been identified taking into account the nature of work/services, risk, return and organisational structure. The Chief operating decision maker (CODM) identified Road EPC, Water EPC and BOT (Toll and Annuity) as reportable segments.
5. During the Quarter ended June 30, 2025, the company has acquired 74% equity shares in an Unlisted Entity namely PW Infratech Private Limited and became itself direct subsidiary of the company with effect from May 07, 2025.
6. Post completion of Quarter, the Company along with its wholly owned subsidiary, PNC Infra Holdings Limited ("PNC Infra"), had successfully completed the sale of its equity stake in PNC Bareilly Nainital Highways Private Limited, a BOT (Toll) Road Project, to Vertis Infrastructure Trust ("VIT") (formerly known as Highways Infrastructure Trust), an Infrastructure Investment Trust sponsored by affiliates of KKR & Co. Inc.

This transaction marks the conclusion of the second tranche of the strategic divestment initiative announced in January 2024, wherein the Company had entered into definitive agreements with VIT to divest a portfolio of 12 road assets comprising 11 National Highway Hybrid Annuity Mode (HAM) projects and 1 State Highway BOT (Toll) project, having total aggregate length of approximately 3,800 lane-km located across the states of Uttar Pradesh, Madhya Pradesh, Karnataka, and Rajasthan.

Transaction of the first tranche completed on May 22, 2025 involved the sale of equity stakes in 10 NH HAM assets. The resultant gain of Rs 32,169.84 Lakhs has been disclosed as an exceptional item in the consolidated results for the quarter ended June 30, 2025.

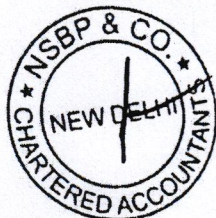
With the successful transfer of PNC Bareilly Nainital Highways Private Limited, the Company has now completed the sale of 11 out of the 12 assets under the said definitive agreement. The transaction was concluded at an Enterprise Value of Rs 716.2 Crores which includes Rs 153.48 crores received against equity and debentures and Rs 239.35 crores against Unsecured Loans on July 31 and August 1, 2025. In addition to the consideration received by the Company as above, there are certain other receivables amounting to approximately Rs. 80 crore which would be received by the Company from the Buyer (VIT) as stipulated in the definitive agreement, going forward.

The 12th and final asset/SPV namely, PNC Challakere Karnataka Highways Private Limited (HAM Project), is expected to be divested in H1 FY26, upon fulfilment of the remaining conditions Precedent thereto.



7. Figures for the quarter ended March 31, 2025 represents the difference between Audited figures for the financial year and limited reviewed figures for the nine months period ended December 31, 2024.
8. Figures for the previous periods have been regrouped/ rearranged, wherever necessary.
9. The aforesaid un-audited consolidated financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Agra
Date: August 13, 2025



For PNC Infratech Limited

A circular stamp with the text "PNC INFRA TECH LIMITED" around the perimeter and a star at the bottom center.

[Signature]
Chakresh Kumar Jain
Managing Director
(DIN: 00086768)

[Signature]