



# PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/08/25-26

Date: 22.05.2025

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400 001  
Scrip Code: 539150  
Dear Sir,

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai- 400 051  
NSE Symbol: PNCINFRA

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015-SALE OR DISPOSAL OF THE ASSETS/UNDERTAKINGS OF THE COMPANY**

In continuation to our earlier announcements dated January 15, 2024 , September 28, 2024 and in accordance with the provisions of the Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that PNC Infratech Limited ("Company") along with its Wholly Owned Subsidiary namely PNC Infra Holdings Limited have transferred their entire stake in Ten (10) of the Company's Road Assets (Special Purpose Vehicles-SPVs), as listed hereunder, to Highways Infrastructure Trust (HIT) on 21<sup>st</sup>/22<sup>nd</sup> May 2025. Accordingly, all the ten assets/projects/SPVs have duly been handed over to HIT to take them forward in terms of the respective concession agreements.

Name of SPV(Assets) Name
1. PNC Rajasthan Highways Private Limited
2. PNC Chitradurga Highways Private Limited
3. PNC Aligarh Highways Private Limited
4. PNC Bundelkhand Highways Private Limited
5. PNC Khajuraho Highways Private Limited
6. PNC Triveni Sangam Highways Private Limited
7. PNC Meerut Haridwar Highways Private Limited
8. PNC Bithur Kanpur Highways Private Limited
9. PNC Unnao Highways Private Limited
10. PNC Gomti Highways Private Limited

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 are as under:

SN.	Description	Particulars/Details						
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<div>The total reported revenues for the financial year ended 31<sup>st</sup> March 2024 were as follows:<table><tr><th>Assets Name</th><th>Amount (Rs. in Lakhs)</th><th>% of share in Consolidated Revenue</th></tr><tr><td>PNC Rajasthan Highways Private Limited</td><td>2912.69</td><td>0.34</td></tr></table></div>	Assets Name	Amount (Rs. in Lakhs)	% of share in Consolidated Revenue	PNC Rajasthan Highways Private Limited	2912.69	0.34
Assets Name	Amount (Rs. in Lakhs)	% of share in Consolidated Revenue						
PNC Rajasthan Highways Private Limited	2912.69	0.34						



**Corporate Office :** PNC Tower,  
3/22-D, Civil Lines, Bypass Road,  
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)  
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

**Regd. Office :** NBCC Plaza, Tower II,  
4th Floor, Pushp Vihar, Sector-V, Saket  
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)  
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com  
Web. : www.pncinfratech.com  
CIN : L45201DL1999PLC195937



# PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

SN.	Description	Particulars/Details		
		PNC Chitradurga Highways Private Limited	6000.00	0.69
		PNC Aligarh Highways Private Limited	5121.14	0.59
		PNC Bundelkhand Highways Private Limited	7724.58	0.89
		PNC Khajuraho Highways Private Limited	6905.64	0.80
		PNC Triveni Sangam Highways Private Limited	17482.80	2.02
		PNC Meerut Haridwar Highways Private Limited	32501.79	3.76
		PNC Bithur Kanpur Highways Private Limited	31063.20	3.59
		PNC Unnao Highways Private Limited	47621.70	5.51
		PNC Gomti Highways Private Limited	22923.50	2.65
		<b>Net Worth as at 31-03-2024 were as follows:</b>		
		<b>Asset Name</b>	<b>Amount (Rs. in Lakhs)</b>	<b>% of share in Consolidated Net Worth</b>
		PNC Rajasthan Highways Private Limited	623.54	0.12
		PNC Chitradurga Highways Private Limited	5597.68	1.08
		PNC Aligarh Highways Private Limited	5060.12	0.98



**Corporate Office :** PNC Tower,  
3/22-D, Civil Lines, Bypass Road,  
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)  
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

**Regd. Office :** NBCC Plaza, Tower II,  
4th Floor, Pushp Vihar, Sector-V, Saket  
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)  
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com  
Web. : www.pncinfratech.com  
CIN : L45201DL1999PLC195937





# PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

SN.	Description	Particulars/Details		
		PNC Bundelkhand Highways Private Limited	6378.48	1.23
		PNC Khajuraho Highways Private Limited	6912.79	1.33
		PNC Triveni Sangam Highways Private Limited	10294.79	1.99
		PNC Meerut Haridwar Highways Private Limited	6421.89	1.24
		PNC Bithur Kanpur Highways Private Limited	10446.13	2.01
		PNC Unnao Highways Private Limited	6708.46	1.29
		PNC Gomti Highways Private Limited	7095.18	1.37
		<i>Note: (i) The revenues and net worth numbers mentioned above are as recorded in the audited financial statements as per Ind AS.</i>		
2.	Date on which the agreement for sale has been entered into	January 15, 2024		
3.	The expected date of completion of sale/disposal	<p>The Equity shares for 10 assets were transferred on May 21<sup>st</sup>, 2025 and all other steps of the transaction were duly completed on May 22<sup>nd</sup>, 2025.</p> <p>The sale process of equity in the remaining two (2) assets, viz. PNC Bareilly Nainital Highways Private Limited (BOT Toll Project) and PNC Challakere Karnataka Highways Private Limited (HAM Project) is expected to be completed in the H1 of FY26 upon completion of the respective Conditions Precedent for these two assets.</p>		
4.	Consideration received from such sale/disposal	The consideration received is in line with the executed Definitive Agreements and the conditions stipulated therein, as already intimated by the Company in January		



**Corporate Office :** PNC Tower,  
3/22-D, Civil Lines, Bypass Road,  
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)  
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

**Regd. Office :** NBCC Plaza, Tower II,  
4th Floor, Pushp Vihar, Sector-V, Saket  
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)  
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com  
Web. : www.pncinfratech.com  
CIN : L45201DL1999PLC195937



# PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

SN.	Description	Particulars/Details
		2024.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<b>Name of Buyer:</b> Highway Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) settled under the Indian Trusts Act, 1882 and registered with SEBI with registration IN/InvIT/21-22/0019, having its principal place of business at 2nd Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai 400 013.  Further, the Buyer does not belong or relate to the promoter/ promoter group /group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same include compliance with regulation 37A of LODR Regulations.	Yes  The shareholders have approved the transaction in the 25 <sup>th</sup> Annual General Meeting by passing Special Resolution dated 28 <sup>th</sup> September 2024.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

We request you to take the above information on record.

Thanking you,

**For PNC Infratech Limited**

**Tapan Jain**  
**Company Secretary & Compliance Officer**  
**ICSI M. No.: A22603**



**Corporate Office :** PNC Tower,  
3/22-D, Civil Lines, Bypass Road,  
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)  
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

**Regd. Office :** NBCC Plaza, Tower II,  
4th Floor, Pushp Vihar, Sector-V, Saket  
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)  
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com  
Web. : www.pncinfratech.com  
CIN : L45201DL1999PLC195937