



Ref No: PNC/SE/109/23-24

Date: 03.02.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Announces receipt of Rs. 42.21 crore towards an arbitration award

Pursuant to Regulation 30 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated July 13, 2023, and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), PNC Infratech Limited (Company) is pleased to intimate you that the Company is in receipt of Rs. 42,20,96,506.00 on 3rd February, 2024 towards an arbitration award published in its’ favour in a matter of arbitration between PNC Infratech Limited (EPC Contractor/Claimant) and Haryana State Roads & Bridges Development Corporation Limited (HSRDC/Authority/Respondent) in the work of ‘Improvement of Gurgaon-Nuh-Rajasthan Border (SH-13) from km 7.200 to 95.890 by four laning, widening, strengthening, providing drains, widening of bridges and culverts, retaining structures and other miscellaneous works etc.’

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

| SN. | Particulars | Details of Project |
|-----|--|---|
| a. | Name of the Subsidiary becoming party to Dispute | PNC Infratech Limited (EPC Contractor/Claimant) |
| b. | Name of the Opposing Party | Haryana State Roads & Bridges Development Corporation Limited (HSRDC/Authority/Respondent) |
| c. | Name of the Court/ Tribunal/Agency where Dispute is filed | Court of Additional District Judge, Commercial Court, Chandigarh (the Court) |
| d. | Brief details of Dispute | An arbitration award (majority) published in favour of the Company was challenged by HSRDC (Objector) by filing an objection petition under Section 34 of the Arbitration Conciliation Act before the said Court. The Court dismissed the said objection petition being without merits, in the final hearing. During the hearing, the Court allowed an application filed by the Company seeking release of the amount of Rs. 41,40,28,898.00 deposited by HSRDC in the Court in the form of FDR (Fixed Deposit Receipt) of State Bank of India towards the said arbitration award, along with interest accrued till |



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

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Email : delhioffice@pncinfratech.com

Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

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| | | date against proper receipt and furnishing of an indemnity bond for the same amount. |
| e. | Expected Financial Implications, if any | NIL |
| f. | Quantum of claims, if any | The Company furnished a receipt and an indemnity bond to the Court and accordingly the State Bank of India released the deposited amount along with the accrued interest till date against the FDR to the Company on 3 rd February 2024. Thus the Company is in receipt of amount aggregating to Rs. 42,20,96,506/- . |

We hereby request you to take the above information in your record.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603



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