

PNC Infratech Limited

An ISO: 9001-2008 Certified Company

Ref No: PNC/SE/77/17-18 Date: 31.03.2018

To.

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P.J. Towers,

Dalal Street, Mumbai-400 001

Scrip code:539150

To.

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai-400 051

Scrip code: PNCINFRA

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Ratings of Subsidiary Company

We hereby inform that Credit Analysis & Research Limited (CARE), has upgraded credit ratings on the bank facilities of our Subsidiary, PNC Kanpur Highways Limited, as per recent report, as follows:-

Facilities	Rating	Remarks
Long term Bank facilities	CARE A-; Stable (Single A Minus; Outlook: Stable)	Revised from CARE BBB+; Positive (Triple B Plus; Outlook: Positive)

Please take note of the same and acknowledge receipt.

Thanking you,

Tapan Jain

Company Secretary & Compliance Officer

For PNC Infratech Limited

ICSI M. No.: A22603

Email: ho@pncinfratech.com