



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/61/17-18

Date: 31.01.2018

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Ratings of Subsidiary Company

We hereby inform that Credit Analysis & Research Limited (CARE), has upgraded credit ratings on the bank facilities of our Subsidiary, PNC Raebareli Highways Pvt. Ltd, as per recent report, as follows:-

| Facilities | Rating | Remarks |
|---|---|---|
| Long-term Bank facilities (Senior Debt) | CARE AA-; Stable [Double A Minus; Outlook: Stable] | Revised from CARE A+; Stable [Single A Plus; Outlook: Stable] |
| Long-term Bank facilities (Subordinate Debt) | CARE A; Stable [Single A Plus; Outlook: Stable] | Revised from CARE A; Stable [Single A; Outlook: Stable] |

Please take note of the same and acknowledge receipt.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Officer
ICSI M. No.: A22603



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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91-562-4070000 (30 Lines)

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