



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/63/17-18

Date: 03.02.2018

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Ratings of Subsidiary Company

We hereby inform that Credit Analysis & Research Limited (CARE), has upgraded credit ratings on the bank facilities of our Subsidiary, **PNC Raebareli Highways Pvt. Ltd.**, as per recent report, as follows:-

Facilities	Rating	Remarks
Long-term Bank facilities (Senior Debt)	CARE AA; Stable [Double AA; Outlook: Stable]	Revised from CARE AA-; Stable [Double A Minus; Outlook: Stable]
Long-term Bank facilities (Subordinate Debt)	CARE AA-; Stable [Double AA Minus; Outlook: Stable]	Revised from CARE A+; Stable [Single A Plus; Outlook: Stable]

Please take note of the same and acknowledge receipt.

Thanking you,

For PNC Infratech Limited


Tapan Jain

Company Secretary & Compliance Officer
ICSI M. No.: A22603



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937