



PNC INFRA TECH LIMITED

PNC Infratech Bags Chakeri - Allahabad Hybrid Annuity Highway Project of Rs. 2159.0 crore

New Delhi, September 30, 2017: PNC Infratech Limited has been declared the L1 (lowest) bidder for NHAI project of 145 km long six laning of Chakeri to Allahabad section of NH - 2 from km 483.687 to km 628.753 in the state of Uttar Pradesh under NHDP Phase-V to be executed on Hybrid Annuity Mode for a Bid Project Cost of Rs. 2159.0 crores. Six firms participated in the bidding and the price bids were opened on Friday, September 29, 2017, with PNC's bid being the lowest (L1). This is the fifth hybrid annuity project won by PNC having construction period of 2 ½ years and operation period of 15 years.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas etc. The company has executed/is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttar Pradesh, Uttarakhand, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has so far executed 59 major infrastructure projects and is currently working on 17 EPC projects. The Company's order book in terms of outstanding contracts pending execution is valued at over Rs. 5,000.0 crore as on 30 June 2017, excluding the above new project and other three recently awarded projects and on hybrid annuity model.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects and one under execution hybrid annuity project as under:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B & NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project;
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project;
7. Raebareli - Jaunpur section of National Highway 231, 100% owned BOT annuity project; and
8. Dausa-Lalsot-Kauthun section of NH-11 A (Extn), 100% owned hybrid annuity project.