



PNC INFRA TECH LIMITED

PNC Infratech Announces Q1 FY16 Unaudited Financial Results Revenue up by 14% and EBITDA up by 32% over Q1 FY15

New Delhi, 7th August, 2015: PNC Infratech Limited announced its financial results for the quarter ended June 30, 2015. The Company reported total income from operations at Rs. 514 crores on consolidated basis, up 14.3% from Rs. 449 crores in the corresponding quarter of FY 2014-15. Consolidated EBITDA for the quarter was at Rs. 84.5 crores, which was 32.3% higher than Rs. 63.9 crores in the corresponding quarter of previous year, while profit after tax (PAT) was up by 6.5%, at Rs. 23.6 crores compared to Rs. 22.2 crores in the corresponding previous quarter. The EBITDA margin improved from 14.2% to 16.5% year-on-year. On a standalone basis, the Company recorded total revenue of Rs.434 crores in quarter ended June 30, 2015, which was 15.2% higher than Rs. 377 crores in the corresponding quarter of the previous year. Correspondingly, EBITDA and PAT went up from Rs. 46.2 crores and Rs. 22.7 crores, to Rs. 60.1 crores and Rs. 26.1 crores, respectively, marking an increase of 30.1 % in EBITDA and 14.8% in PAT on Y-O-Y basis.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 44 major infrastructure projects and is currently working on 21 projects on EPC basis.

The Company's order book in terms of outstanding contracts pending execution is valued at over Rs. 3,000 crores as on 30th June 2015. In addition, the Company was declared the lowest bidder (L1) in one airport runway project of MES for a quoted price of Rs. 167.57 crore and PNC-led JVs stood lowest bidders (L1) in two road projects of NHAI for an aggregate quoted price of Rs. 1506.84 crores, with PNC's share being Rs. 931 crores.

PNC Infratech, through its various subsidiaries and associate/joint venture companies, has a portfolio of 8 BOT/ OMT projects, of which the following six projects are now operational:

1. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
2. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
3. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
4. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned annuity project;
5. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project; and
6. Jaora - Nayagaon section of Madhya Pradesh State Highway 31, 8.5% owned BOT toll project.

The remaining two projects viz. Bareilly-Almora section of Uttar Pradesh State Highway 47 (100% owned BOT toll project) and Raebareilly-Jaunpur section of National Highway 231 (100% owned BOT annuity project) are in advanced stages of construction and expected to be commissioned during the current financial year.