

PNC INFRATECH LIMITED

PNC Infratech bags Highway EPC Project of Rs. 1155 crores; order book hits at all-time high over Rs.5,400 crores

New Delhi, March 31, 2016: PNC Infratech Limited has been declared the L1 (lowest) bidder for the project of four laning of Nagina-Kashipur section of NH-74 from km 73.000 to Km 175.00 in the states of Uttarakhand and Uttar Pradesh under NHDP IV. The contract amount for this NHAI project, to be executed on EPC basis, is Rs. 1155.70 crores. The price bids were opened on Wednesday, March 30, 2016, with PNC's bid being the lowest (L1).

PNC's total order intake during the financial year 2015-16 now stands at over Rs. 3,900 crores - the highest ever in a financial year in the company's history. The firm's total order book, in terms of contracts pending execution, has soared to an all-time high of over Rs. 5,400 crores. The order book value takes into account the successful bid for Nagina-Kashipur stretch and another project - 4-laning of Varanasi-Gorakhpur section of NH-29 (Package II) for a bid price of Rs. 868.5 crores - where the company is L1, but is yet to receive the letters of award (LoA).

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 50 major infrastructure projects and is currently working on 20 projects on EPC basis.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

- 1. Bareilly Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
- 2. Kanpur Kabrai section of National Highway 86, 100% owned BOT toll project;
- 3. Gwalior Bhind section of National Highway 92, 100% owned BOT toll project;
- 4. Kanpur Lucknow Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
- 5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project; and
- 6. Ghaziabad Aligarh section of National Highway 91, 35% owned BOT toll project;
- 7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.