



PNC INFRATECH LIMITED

PNC Infratech Limited receives letter of acceptance for PWD road project in UP

New Delhi, March 29, 2016: PNC Infratech Limited has received letter of acceptance (LoA) for the project of construction of three lane road on both sides of Sharda Sahayak Feeder Canal from Lucknow-Faizabad Road to Lucknow-Sultanpur Road, in the state of Uttar Pradesh on 28th March 2016, for which it was declared the lowest bidder (L1) on 10th February 2016. During the current quarter PNC has received letters of award for a total contract value of over Rs. 1,000 crores in respect of the following projects:

1. Airport Runway Project at Air Force Station, Chakeri, Kanpur : Rs. 167.17 crores
2. Improvement/augmentation of Aligarh-Moradabad section of NH-93 : Rs. 644.50 crores
3. Three lane road on both sides of Sharda Sahayak Feeder Canal : Rs. 205.69 crores

The firm's total order book, in terms of contracts pending execution, now stands at over Rs. 4,300 crore; this includes the project of 4-laning of Varanasi-Gorakhpur section of NH-29 (Package II) where the company was declared L1 for bid price of Rs. 868.5 crores on 9th March, 2016, but is yet to receive the letter of award (LoA).

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 50 major infrastructure projects and is currently working on 20 projects on EPC basis.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project; and
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project;
7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.