



## **PNC INFRATECH LIMITED**

### **PNC Infratech Bags a new Hybrid Annuity Highway Project of Rs. 1157.0 crore**

New Delhi, May 26, 2018: PNC Infratech Limited has been declared the L1 (lowest) bidder for a NHAI Project of 55.7 km long Four Laning of Challakere to Hariyur section of NH 150 A, from km 358.50 to 414.205 in the state of Karnataka under Bharatmala Pariyojna to be executed on Hybrid Annuity Mode for a Bid Project Cost of Rs. 1157.0 Crore. Eight firms participated in the bidding and the price bids were opened on Friday, May 25, 2018, with PNC's bid being the lowest (L1). The project is to be constructed in 24 months and operated for 15 years post construction. This is the seventh Hybrid Annuity highway project secured by the company so far.