



PNC INFRATECH LIMITED

Ghaziabad Aligarh Expressway Pvt. Ltd. commences toll operations on Ghaziabad-Aligarh section of NH-91

New Delhi: June 25, 2015, Ghaziabad Aligarh Expressway Pvt. Ltd (GAEPL), an associate company of PNC Infratech Limited, has commenced toll operations with effect from 24th June 2015 on the Ghaziabad-Aligarh section of National Highway - 91. PNC Infratech holds 35% equity in GAEPL, the balance being with Srei Infrastructure Finance Limited and its associates and Galfar Engineering & Contracting SAOG and its associate. GAEPL was awarded the project of four laning of Ghaziabad - Aligarh section of NH-91 from Km. 23.600 to Km. 149.900 in the State of Uttar Pradesh, under NHDP Phase-III by NHAI, on BOT basis. The total project cost was Rs. 2019 crore including a grant of Rs. 311 crore. The concession period for the project is 24 years from the appointed date, including construction period of 30 months. The toll-able section has two toll collection points at Luharali and Somna located at Km. 47.500 and Km. 113.300, respectively. PNC Infratech was also the EPC contractor for the project.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 44 major infrastructure projects and is currently working on 21 projects on EPC basis. The Company's order book in terms of total value of contracts including escalation was over Rs. 78,000 million as on March 31, 2015 of which the outstanding contracts pending execution are valued at over Rs. 34,000 million.

PNC Infratech, through its various subsidiaries and associate/joint venture companies, has a portfolio of 8 BOT/ OMT projects, of which the following six projects are now operational:

1. Kanpur - Kabrai section of National Highway 86 - 100% owned BOT toll project;
2. Gwalior - Bhind section of National Highway 92 - 100% owned BOT toll project;
3. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28 - 100% owned OMT project;
4. Re-development and management of Narela Industrial Estate, New Delhi - 100% owned annuity project;
5. Ghaziabad - Aligarh section of National Highway 91 - 35% owned BOT toll project; and
6. Jaora - Nayagaon section of Madhya Pradesh State Highway 31, 8.5% owned BOT toll project.

The remaining two projects viz. Bareilly-Almora section of Uttar Pradesh State Highway 47 (100% owned BOT toll project) and Raebareli-Jaunpur section of National Highway 231 (100% owned BOT annuity project) are in advanced stages of construction.