

PNC INFRATECH LIMITED

PNC Infratech Bags Two Hybrid Annuity Highway Projects of NHAI for an Aggregate Value of Rs. 2720.0 crore

New Delhi, March 24, 2017: PNC Infratech Limited has been declared the L1 (lowest) bidder in the following two (2) hybrid annuity highway projects of NHAI for an aggregate Bid Project Cost (BPC) of Rs. 2720.0 crore.

- Four laning Jhansi-Khajuraho section of NH 75/76 (Package I) from km 0.00 to km 76.30 in the states of UP & MP under NHDP III to be executed on Hybrid Annuity Mode for a Bid Project Cost of Rs. 1410.0 crores. Five firms participated in the bidding and the price bids were opened on Thursday, March 23, 2017, with PNC's bid being the lowest (L1).
- Four laning Jhansi-Khajuraho section of NH 75/76 (Package II) from km 76.30 to km 161.70 in the states of UP & MP under NHDP III to be executed on Hybrid Annuity Mode for a Bid Project Cost of Rs. 1310.0 crores. Six firms participated in the bidding and the price bids were opened on Thursday, March 23, 2017, with PNC's bid being the lowest (L1).

Upon securing of the above two projects, PNC Infratech has won total four hybrid annuity highway projects so far.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India. PNC has, till date, executed 59 major infrastructure projects and is currently working on 17 projects on EPC basis.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

- 1. Bareilly Almora (Uttarakhand border) section of SH 37, 100% owned BOT toll project
- 2. Kanpur Kabrai section of National Highway 86, 100% owned BOT toll project;
- 3. Gwalior Bhind section of National Highway 92, 100% owned BOT toll project;
- 4. Kanpur Lucknow Ayodhya section of NH 25, 56 A&B & 28, 100% owned OMT project
- Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project
- 6. Ghaziabad Aligarh section of National Highway 91, 35% owned BOT toll project; and
- 7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.