



PNC INFRA TECH LIMITED

PNC Infratech receives Letters of Intent for Purvanchal Expressway EPC Projects

New Delhi, July 20, 2018: PNC Infratech Limited informs receipt of Letters of Intent (LoI) from Uttar Pradesh Expressways Industrial Development Authority (UPEIDA) on 19 July 2018 for the following two contiguous EPC packages of Lucknow - Ghazipur Six Lane Access Controlled Purvanchal Expressway Project in the state of Uttar Pradesh for an aggregate contract value of Rs. 2520.00 crore.

SN.	Package	Length	From	To	Award Price	LoI Received on
1.	5	54.0 km	Sansarpur	Gobindpur	Rs. 1566.00 crore	19 July 2018
2.	6	28.2 km	Gobindpur	Mojrapur	Rs. 954.00 crore	19 July 2018

The price bids for the above packages were opened on July 9, 2018, with the company's bids being the lowest (L1). Construction of each package is to be completed in 36 months.