



PNC Infratech Limited

PNC Infratech bags a new Hybrid Annuity Highway Project of MPRDC for a Bid Project Cost of Rs. 1174.0 Crore

New Delhi, December 18, 2023: PNC Infratech Limited has been declared the L1 (Lowest) bidder for a Highway Project namely “Construction of Western Bhopal Bypass as 4-lane with paved shoulders along with service road starts from km 424.0 of Jabalpur-Bhopal Road (NH-46) and end at km 21.0 of Bhopal-Dewas Road (SH-28) with a Design length of 40.90 km in the State of Madhya Pradesh on Hybrid Annuity Mode (HAM)” of MPRDC (Madhya Pradesh Road Development Corporation) on December 18, 2023 for the ‘Bid Project Cost’ of Rs. 1174.0 crore quoted by the Company. Price bids of the proposed Project were opened on Monday, December 18, 2023, with PNC’s bid being the lowest (L1).

Project is to be constructed in 24 months and operated for 15 years, post construction.