



PNC INFRA TECH LIMITED

Concession Agreement signed for Challakere - Hariyur HAM Project

New Delhi, July 17, 2018: PNC Infratech Limited informs signing of concession agreement on 16 July 2018 between National Highways Authority of India and Special Purpose Vehicle incorporated for the following Hybrid Annuity Mode (HAM) NH project, secured recently by the Company.

SN.	Project Name	Name of SPV (Concessionaire)	Bid Project Cost (Rs.)	Project Length	Agreement signed on
1.	Four Laning of Challakere to Hariyur section of NH 150 A, in the state of Karnataka	PNC Challakere (Karnataka) Highways Private Limited	1157.0 Crore	55.7 km	16.07.2018

The above project is to be constructed in 24 months upon declaration of appointed date and operated for 15 years, post construction. The Company till date has secured total seven NH projects on Hybrid Annuity Mode for an aggregate Bid Project Cost of Rs. 9548.0 Crore and concession agreements for all the seven projects were executed; four of which are under construction and three are under development.