



PNC INFRA TECH LIMITED

PNC Infratech Bags Hybrid Annuity Highway Project of Rs. 881.0 crores

New Delhi, July 14, 2016: PNC Infratech Limited has been declared the L1 (lowest) bidder for the project of four laning / two laning with paved shoulders from 0.00 km to 83.453 km of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) in the state of Rajasthan under NHDP IV, on Hybrid Annuity Model for a bid project cost of Rs. 881.0 crores. In all, ten firms participated in the bidding and the price bids were opened on Thursday, July 14, 2016, with PNC's bid being the lowest (L1). This is the first hybrid annuity project won by PNC.

Bid Project Cost (Rs. Cr)	1st year O&M Cost (Rs. Cr)	Evaluated Bid Price (Rs. Cr)	Construction Period	Operation Period from COD
881.00	4.10	786.14	2.5 years	15.0 years

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 54 major infrastructure projects and is currently working on 17 projects on EPC basis. The Company's total order book now stands at over Rs. 5,200 crores including two new L1 EPC projects, for which letters of award are yet to be received.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project; and
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project;
7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.