



PNC INFRATECH LIMITED

PNC Infratech Limited emerges lowest bidder for PWD road project in UP

New Delhi, February 11, 2016: PNC Infratech Limited was declared the L1 (lowest) Bidder for the project of construction of three lane road on both sides of Sharda Sahayak Feeder Canal from Lucknow-Faizabad Road to Lucknow-Sultanpur Road, in the state of Uttar Pradesh. The bid amount for this UP Public Works Department (PWD) project, to be executed on item rate basis, is Rs. 293.5 crores. The price bids were opened on Wednesday, February 10, 2016 with PNC's bid being declared the lowest (L1).

PNC's total order intake during the current year has now crossed Rs.2,000 crores. The firm's order book in terms of contracts pending execution is now over Rs. 4,100 crores; this includes projects where the company is L1, but is yet to receive the letters of award (LoA).

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 50 major infrastructure projects and is currently working on 18 projects on EPC basis.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 BOT/ OMT projects, of which the following six projects are now operational:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project; and
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project.

The remaining project, Raebareli-Jaunpur section of National Highway 231 (100% owned BOT annuity project of NHAI), is nearing completion and expected to be commissioned in the next few weeks.