



PNC INFRA TECH LIMITED

PNC Infratech Limited emerges the Lowest Bidder for Airport Runway Project at Air Force Station, Kanpur

New Delhi: June 09, 2015, PNC Infratech Limited was declared the L1 (lowest) Bidder for the project of resurfacing/strengthening of runway at Air Force Station, Kanpur for a total contract cost of Rs. 167.25 Crore. In response to the bids invited by Military Engineering Services, Government of India, three firms including PNC Infratech submitted their bids on June 01, 2015. The price bids were opened on Monday, June 8, with PNC's bid being the lowest.

About PNC Infratech Limited

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 42 major infrastructure projects and is currently working on 23 projects on EPC basis. The Company's order book in terms of total value of contracts including escalation was Rs 78,497.00 million as on March 31, 2015 of which the outstanding contracts pending execution are valued at Rs 34,447.60 million.

PNC has successfully completed construction/ resurfacing of 18 airport runways in various states and is currently executing two runway projects at Gorakhpur in UP and Panagarh in West Bengal, both of which are nearing completion. The company is registered as a "Super Special" class contractor with Military Engineering Services.

PNC also implements projects on a BOT basis through its various subsidiaries and associate/ joint venture companies and has a portfolio of 8 BOT/OMT projects of which the following 5 projects are now operational:

1. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project
2. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project
3. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project
4. Jaora - Nayagaon section of Madhya Pradesh State Highway 31, 8.5% owned BOT toll project
5. Re-development and management of Narela Industrial Estate, New Delhi, 100% owned annuity project.

The remaining three projects viz. Ghaziabad Aligarh section of National Highway 91 (35% owned BOT toll project), Bareilly-Almora section of Uttar Pradesh State Highway 47 (100% owned BOT toll project) and Raebareli to Jaunpur section of National Highway 231 (100% owned BOT annuity project), are at various stages of construction.