



PNC INFRA TECH LIMITED

PNC Infratech Limited bags Highway EPC Project worth Rs.868 crores

New Delhi, March 09, 2016: PNC Infratech Limited was declared the L1 (lowest) Bidder for the project of 4-laning of Varanasi-Gorakhpur section of NH-29 from km 12.000 to km 88.000 (Package II from Sandah to Birnon) in the state of Uttar Pradesh under NHDP Phase-IV . The contract amount for this NHAI project, to be executed on EPC basis, is Rs. 868.5 crore. The price bids were opened on Wednesday, March 9, 2016 with PNC's bid being declared the lowest (L1).

PNC's total order intake during the current financial year now stands at over Rs.2,800 crore. The firm's total order book, in terms of contracts pending execution, is now over Rs. 4,600 crore; this includes projects where the company is L1, but is yet to receive the letters of award (LoA).

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 50 major infrastructure projects and is currently working on 19 projects on EPC basis.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 BOT/ OMT projects, of which the following six projects are now operational:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project; and
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project.

The remaining project, Raebareli-Jaunpur section of National Highway 231 (100% owned BOT annuity project of NHAI) is expected to be commissioned shortly.