



PNC INFRA TECH LIMITED

PNC Infratech Bags Hybrid Annuity Highway Project of Rs. 1434.0 crore

New Delhi, March 6, 2017: PNC Infratech Limited has been declared the L1 (lowest) bidder for NHAI project of six laning Chitradurga - Davanagere including Chitradurga bypass, design chainage km 0.000 to km 20.700 and Km 208.000 to km 260.000 of NH 48 (Old NH-4) in the state of Karnataka under NHDP V, to be executed on Hybrid Annuity Mode for a Bid Project Cost of Rs. 1434.0 crores. Four firms participated in the bidding and the price bids were opened on Monday, March 6, 2017, with PNC's bid being the lowest (L1). This is the second hybrid annuity project won by PNC having construction period of 2 ½ years and operation period of 15 years.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India. PNC has, till date, executed 59 major infrastructure projects and is currently working on 17 projects on EPC basis.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

1. Bareilly - Almora (Uttarakhand border) section of SH 37, 100% owned BOT toll project
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, 56 A&B & 28, 100% owned OMT project
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project; and
7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.