



PNC INFRA TECH LIMITED

PNC Infratech Limited emerges lowest bidder for Aligarh-Moradabad Highway Project of NHAI

New Delhi, November 3, 2015: PNC Infratech Limited was declared the L1 (lowest) Bidder for the project of improvement/augmentation of 146.4 km long Aligarh-Moradabad section of NH-93 to two lanes with paved shoulders, in the state of Uttar Pradesh, under NHDP Phase-IV. The NHAI project to be executed on EPC basis, has a total contract cost of Rs. 644.5 crores. The price bids were opened on Tuesday, November 3, 2015 with PNC's bid being declared the lowest. PNC has had an order intake of Rs.1,743.0 crores in the current year and the firm's order book in terms of contracts pending execution has crossed Rs. 4,000 crores; this includes projects where the company is L1, but is yet to receive the letters of award (LoA).

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 48 major infrastructure projects and is currently working on 20 projects on EPC basis. The company's order book in terms of outstanding contracts pending execution is valued at over Rs. 3,500.0 crores as on 30th September 2015.

PNC Infratech, through its various subsidiaries and associate/joint venture companies, has a portfolio of eight BOT/ OMT projects, of which the following seven projects are now operational:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project;
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project; and
7. Jaora - Nayagaon section of Madhya Pradesh State Highway 31, 8.5% owned BOT toll project

The remaining project, Raebareli-Jaunpur section of National Highway 231 (100% owned BOT annuity project), is in advanced stage of construction and expected to be commissioned during the current financial year.