



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/90/24-25

Date: 25.12.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Judgement Pronounced by the Division Bench of Hon'ble High Court of Delhi in the matter of Letters Patent Appeals Filed by the Company and two of its subsidiaries along with Applications seeking Ad-Interim Orders.

In continuation of our earlier intimation dated November 28, 2024 regarding the 'Letters Patent Appeals' (LPAs) filed before the Division Bench of the Hon'ble High Court of Delhi by the PNC Infratech Limited (Company) and 2 of its subsidiaries namely PNC Khajuraho Highways Private Limited and PNC Bundelkhand Highways Private Limited ('SPVs'), further details of the matter pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/23 dated July 13, 2023, are mentioned as below:

SN.	Particulars	Details
a.	Names of the Parties filed the Letters Patent Appeals (LPA) and the Applications seeking Ad-Interim Orders	PNC Infratech Limited; PNC Khajuraho Highways Private Limited (SPV); and PNC Bundelkhand Highways Private Limited (SPV)
b.	Names of the Opposing Parties (Respondents)	Ministry of Road Transport & Highways ("MoRTH") - Respondent 1 and National Highways Authority of India – Respondent 2
c.	Name of the Court/ Tribunal/ Agency where Dispute is filed	Before Division Bench of the Hon'ble High Court of Delhi
d.	Brief details of the Dispute	<p>As intimated earlier, MoRTH vide its' Order dated 18.10.2024, has disqualified the Company and the above mentioned two SPVs from participating in tender process of the Ministry for a period of one year with effect from 18.10.2024. The Writ Petitions filed on 21.10.2024 by Company and two SPVs before the Hon'ble High Court of Delhi (before Ld. Single Judge) challenging the aforesaid Order have been dismissed by the Court vide Order dated 29.10.2024. Subsequently, the Company submitted a representation to the MoRTH on 21.11.2024 seeking revocation of the said disqualification Order dated 18.10.2024.</p> <p>Further, the MoRTH Disqualification Order dated 18.10.2024 and the Order of Ld. Single Judge, Hon'ble High Court's Order dated 29.10.2024 have been challenged by Company and SPVs through 'Letters Patent Appeals' (LPAs) filed Division Bench of the Hon'ble High Court of Delhi on 27/28 November 2024.</p>



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi-110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

		Upon hearing the Parties on 18 & 19 December 2024, the Ld. Division Bench of the Hon'ble High Court of Delhi, vide its Order dated 19.12.2024 (uploaded on 24.12.2024, AN) inter alia mentioned and directed MoRTH & NHAI (Respondents) to consider the contents of Writ Petitions and LPAs also as representation of the respective Appellants (Company & SPVs) seeking revocation of the aforesaid disqualification Order dated 18.10.2024 and consider the said representation uninfluenced by any observations or findings of the Ld. Single Judge in the impugned order, as expeditiously as possible and preferably within a period of four weeks from date.
e.	Quantum of claims, if any	NA
f.	Status of the LPAs and the Applications seeking Ad-Interim Orders, filed as above.	The above LPAs have accordingly been disposed by the Ld. Division Bench of the Hon'ble High Court of Delhi.
g.	Expected Financial Implications, if any	There will not be any impact on the ongoing development, construction, operations and maintenance activities of the Company and its subsidiaries, including the two SPVs on account of the aforesaid Order of MoRTH dated 18.10.2024, Ld. Single Judge Judgement dated 29.10.2024 and Ld. Division Bench Order dated 19.12.2024. However, the impact on other activities, if any, are being evaluated and will be intimated accordingly.

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
M. No.: A22603



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi-110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937