



# PNC INFRATECH LIMITED

## Investor Presentation

### Q3FY24

**MASTERING EXPERTISE**

**EXPANDING HORIZONS**

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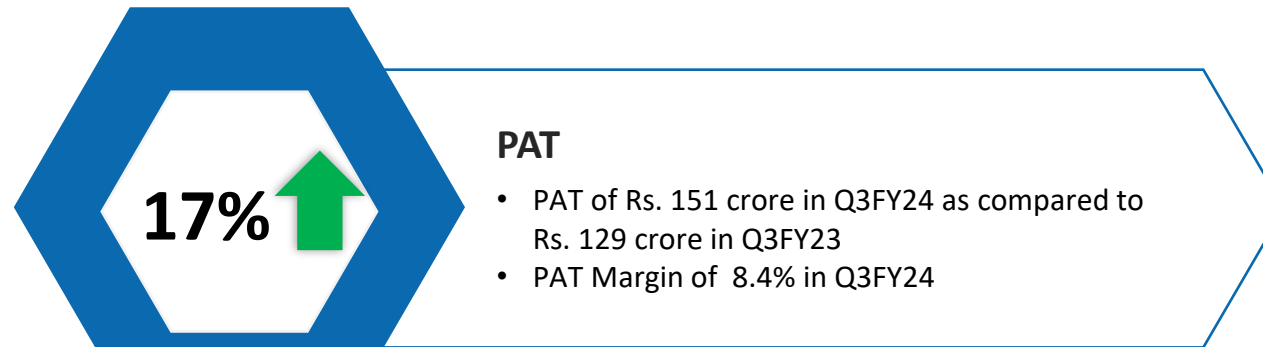
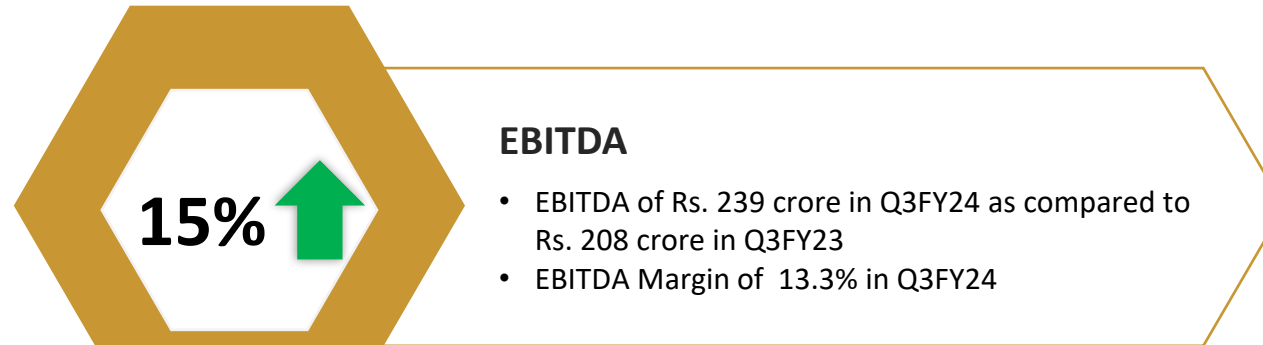
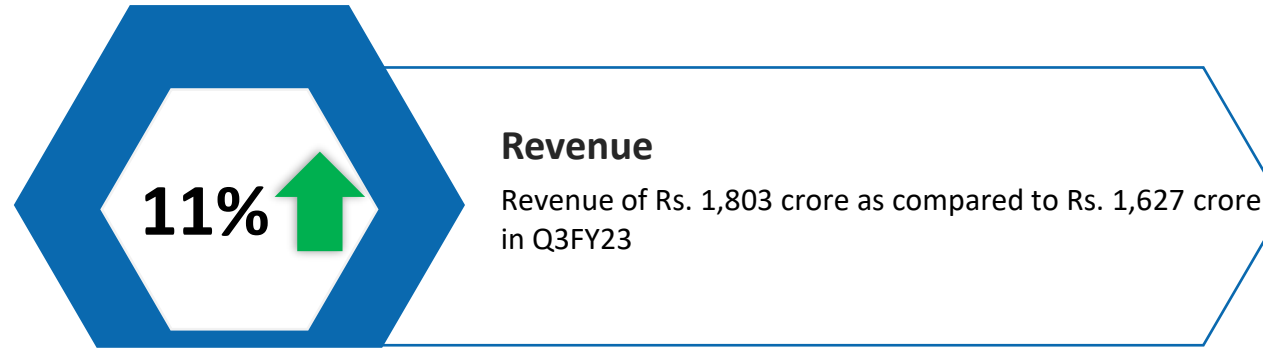
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# Key Highlights & Financials



# Key Highlights for Q3FY24



# Key Highlights for 9M FY24



## Revenue

Revenue of Rs. 5,357 crore in 9MFY24 as compared to Rs. 4,909 crore\* in 9MFY23

9% ↑

## EBITDA

EBITDA of Rs. 712 crore in 9MFY24 compared to Rs. 636 crore\* in 9MFY23  
EBITDA Margin of 13.3% in 9MFY24

12% ↑

## PAT

PAT of Rs. 447 crore in 9MFY24 compared to Rs. 390 crore\* in 9MFY23  
PAT Margin of 8.4% in 9MFY24

15% ↑

## Orderbook

Remaining value of contracts under execution of over Rs. 17,380 crore as on 31st December 2023 (including contract worth Rs. 5,586 crs of 5 new HAM projects received recently)

Rs. 17,380 Crs

## Net Working Capital

Net Working Capital days as on 31st December 2023 as compared to 87 days as on 31st March 2023

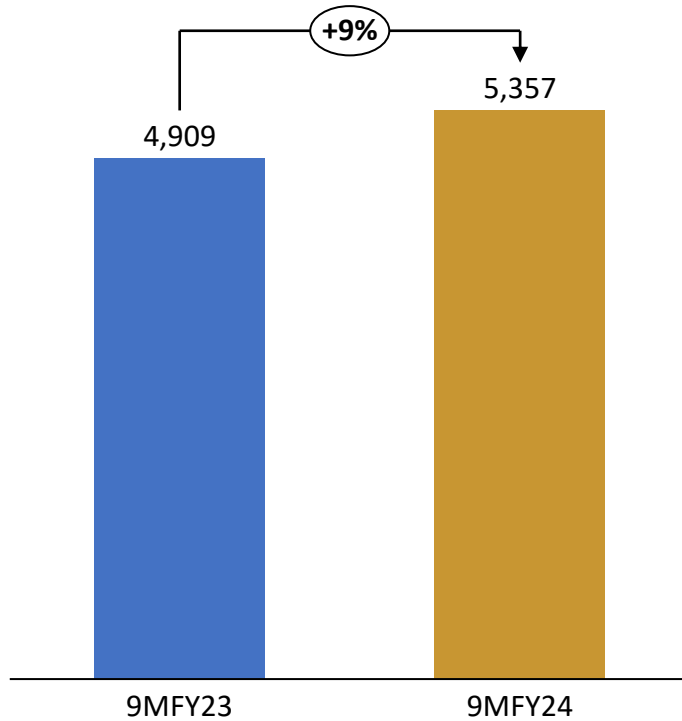
73 Days

\* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23

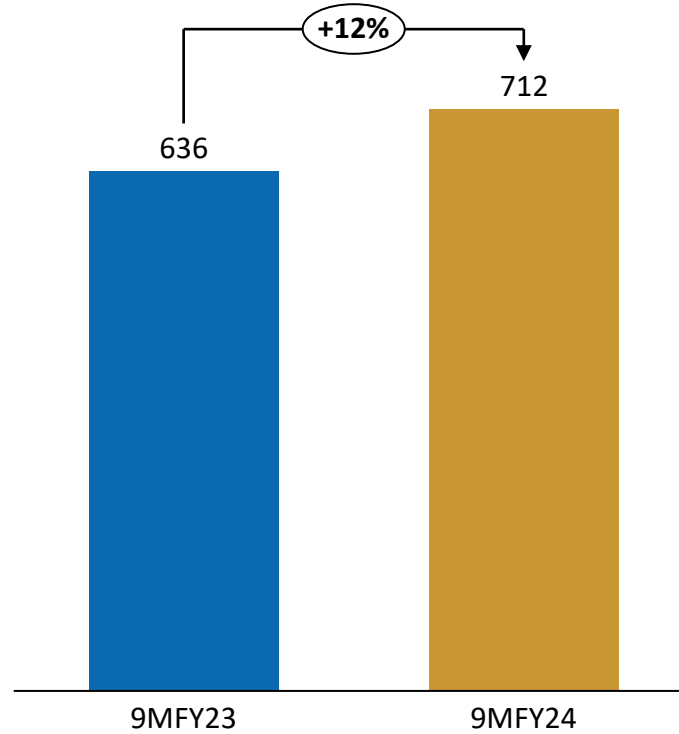
# Key Highlights for 9M FY24



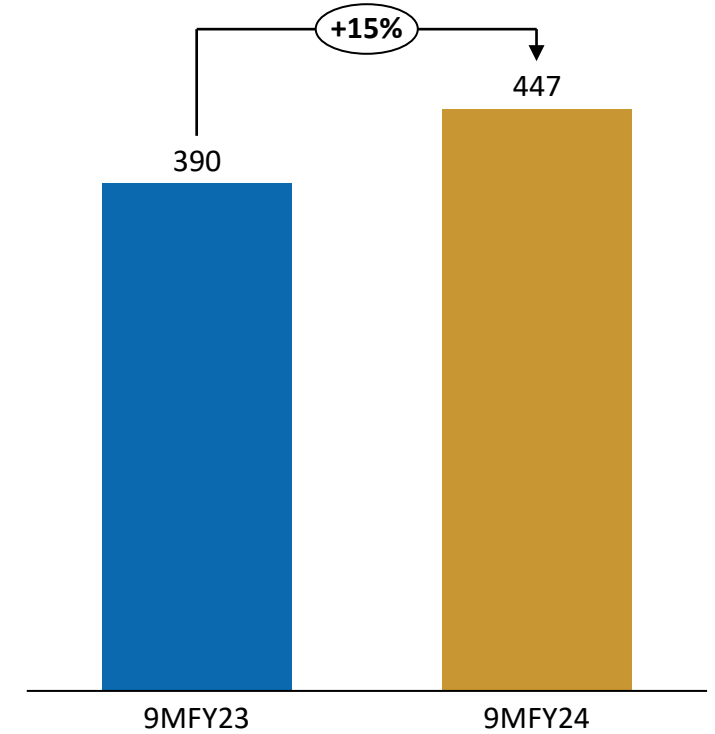
Revenue (Rs. crore)



EBITDA (Rs. crore)



PAT (Rs. crore)



\* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23



A background image of a construction site featuring several tall buildings under construction. The buildings are partially covered in blue safety netting. Several yellow tower cranes are visible against a blue sky with white clouds.

# Order Book Details

# Robust Order Book over Rs. 17,380 crores



- Remaining value of contracts under execution of over Rs. 17,380 crore as on 31st December 2023
- **The below orders are included in order book as on 31st December 2023 :**
  - ✓ Financial closure achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 2 with a total EPC cost of Rs. 962 crores
  - ✓ Financial closure achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 3 with a total EPC cost of Rs. 1,213 crores
  - ✓ Financial closure achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 6 with a total EPC cost of Rs. 1,372 crores
  - ✓ Appointed date received for Construction of 4-lane highway from Singraur Uphar to Baranpur Kadipur Ichauli in the state of Uttar Pradesh on Hybrid Annuity Mode (Package-III) for total EPC cost of Rs. 865 crores
  - ✓ LOA received for 4 laning of Western Bhopal Bypass in the state of Madhya Pradesh on Hybrid Annuity Mode for a total bid project cost of Rs. 1,174 crores

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crores)
Akkalkot Pkg-II (Badadal-Maradgi S)	NHAI	1,176
Sonali – Gorukhpur	NHAI	1,142
Kanpur-Lucknow Expressway Pkg-2	NHAI	786
Kanpur-Lucknow Expressway Pkg-1	NHAI	780
Mathura Bypass Pkg-1B (Mathura - Gaju Village)	NHAI	503
Hardoi Bypass	NHAI	424
<b>Top 6 road projects</b>		<b>4,811</b>
Water and Canal Projects		5,284
4 nos. recently awarded contract (Financial Closure Achieved)		4,412
Recently awarded contract (LOA received) (BPC)		1,174
Other Projects		1,699
<b>Total Order Book</b>		<b>17,380</b>

Contract under execution is over Rs. 17,380 crore which is over 2.5 times of FY23 revenue

Road EPC projects constitute 75% of total order-book



An aerial photograph of a massive construction site, likely a residential or commercial development. The image shows several large, multi-story buildings under construction, with extensive scaffolding and structural elements visible. The ground is a mix of dirt, concrete, and construction materials. The overall scene is one of intense activity and large-scale urban development.

# Portfolio of Development Projects on PPP Mode

- Divestment of Equity Stake in 12 of Company's Road Assets
  - ✓ The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited have signed a Master Securities Purchase Agreement (SPA) with Highways Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) whose sponsor is affiliated with funds, vehicles and/or accounts managed and/or advised by affiliates of KKR & Co. Inc., to divest 12 of the Company's road assets
    - ✓ 11 National Highway (NH) Hybrid Annuity mode (HAM) assets
    - ✓ 1 State Highway BOT Toll asset
  - ✓ Enterprise Value: Rs. 9,005.7 crore (together with the earn outs)
  - ✓ Equity Value: Rs. 2,902 crore (including cash)
  - ✓ Invested equity: Rs. 1,740 crore
  - ✓ The transaction is subject to certain regulatory and other customary conditions standard to a transaction of this nature

**Proposed disinvestment is aligned with the Company's strategic objective of recycling the capital invested in operating road assets to leverage the ambitious growth vision**

# Sizeable Project Portfolio: Operational Projects



Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 31 <sup>st</sup> Dec'23 (Rs. Crs)
Kanpur Kabrai	100%	NHAI	UP / NH-86	Toll	-	123 / 2	458.5	67.5	67.5	123.0	268.0	-
Gwalior Bhind	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	27
Bareilly Almora*	100%	UPSHA	UP / SH-37	Toll	-	54 / 4	604.5	74.6	74.6	70.0	460.0	293
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	256
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	-
							<b>2,415.7</b>	<b>395.1</b>	<b>395.1</b>	<b>220.0</b>	<b>1,800.8</b>	<b>576</b>

\* This project is part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

**All Projects are Operational**

# Sizeable Project Portfolio: HAM Projects



Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt / Bond as on 31 <sup>st</sup> Dec'23 (Rs. Crs)
Dausa-Lalsot *	100%	NHAI	Raj/ NH11A	83.45/ 4/2	COD	820	65	65	371	276
Aligarh-Kanpur *	100%	NHAI	UP / NH-91	45 / 4	COD	1,110	131	131	500	459
Jhansi-Khajuraho (Pkg II) *	100%	NHAI	UP & MP / NH 75/76	85.4 / 4	COD	1,262	104	104	590	472
Chitradurga-Davanagere *	100%	NHAI	Karnataka / NH 48	72.7/6	COD	1,338	107	107	606	485
Jhansi-Khajuraho (Pkg I) *	100%	NHAI	UP & MP / NH 75/76	76.3 / 4	PCOD	1,342	128	128	604	537
Chakeri-Allahabad *	100%	NHAI	UP / NH 2	145.1 / 6	PCOD	2,018	187	187	873	802
Mitrasen to Kanpur *	100%	NHAI	UP / NH-91	60.6 / 4	PCOD	1,790	182	182	775	725
Challakere-Hariyur *	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	UC	1,023	104	104	440	340
Jagdishpur-Faizabad *	100%	NHAI	UP / NH-330 A	60.2 / 4	PCOD	1,311	132	132	559	530
Unnao-Lalganj *	100%	NHAI	UP / NH-232 A	70.0 / 4	PCOD	1,491	129	129	631	480
Meerut – Nazibabad *	100%	NHAI	UP / NH-119	53.9 / 4	UC	1,207	120	120	514	469
Kanpur-Lucknow (Pkg I)	100%	NHAI	UP / NH-27	17.5 / 6	UC	1,618	86	86	780	237
Kanpur-Lucknow (Pkg II)	100%	NHAI	UP / NH-31/25	45.2 / 6	UC	1,662	85	85	777	250
Sonauli- Gorakhpur	100%	NHAI	UP / NH-29E	79.5 / 4	UC	1,611	85	85	757	40
Mathura - Gaju Village (Pkg- 1B)	100%	NHAI	UP/ NH-530B	32.9 / 4	UC	994	52	52	472	110
Hardoi	100%	NHAI	UP / NH-731	54.4 / 4	UC	948	49	49	443	170
Gaju Village- Devinagar (Pkg-1C)	100%	NHAI	UP/ NH-530B	33.0 / 4	UC	819	42	42	386	180
Akkalkot Pkg-II (Badadal-Maradgi S)	100%	NHAI	MH & KN / NH-150C	71.0 / 6	UC	1,733	91	91	812	170
Singraur Uphar - Baranpur Kadipur Ichauli (Package-III)	100%	MORTH	UP / NH-731A	25.5 / 4	AD	819 <sup>^</sup>	0.25	0.25	444	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-2)	100%	NHAI	Bihar / Greenfield	27.0 / 6	FC	891 <sup>^</sup>	0.25	0.25	500	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-3)	100%	NHAI	Bihar / Greenfield	36.0 / 6	FC	1,113 <sup>^</sup>	0.25	0.25	632	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-6)	100%	NHAI	Bihar / Greenfield	35.2 / 6	FC	1,260 <sup>^</sup>	0.25	0.25	715	-
4 laning of Western Bhopal Bypass	100%	MPRDC	MP / NH-46 / SH-28	40.9 / 4	LOA	1,174 <sup>^</sup>	-	-	-	-
						<b>29,354</b>	<b>1,880</b>	<b>1,880</b>	<b>13,181</b>	<b>6,732</b>

\* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

**Equity Requirement over the next 2-3 years of approximately Rs. 1,062 Crs for all HAM projects**

<sup>^</sup> - BPC

A close-up, vertical view of a stack of several thick, white books. The pages are tightly packed and appear slightly aged. The books are stacked on a light-colored surface.

# **Annexure – I Summary Financials**

# Standalone Profitability Statement – Q3 & 9M

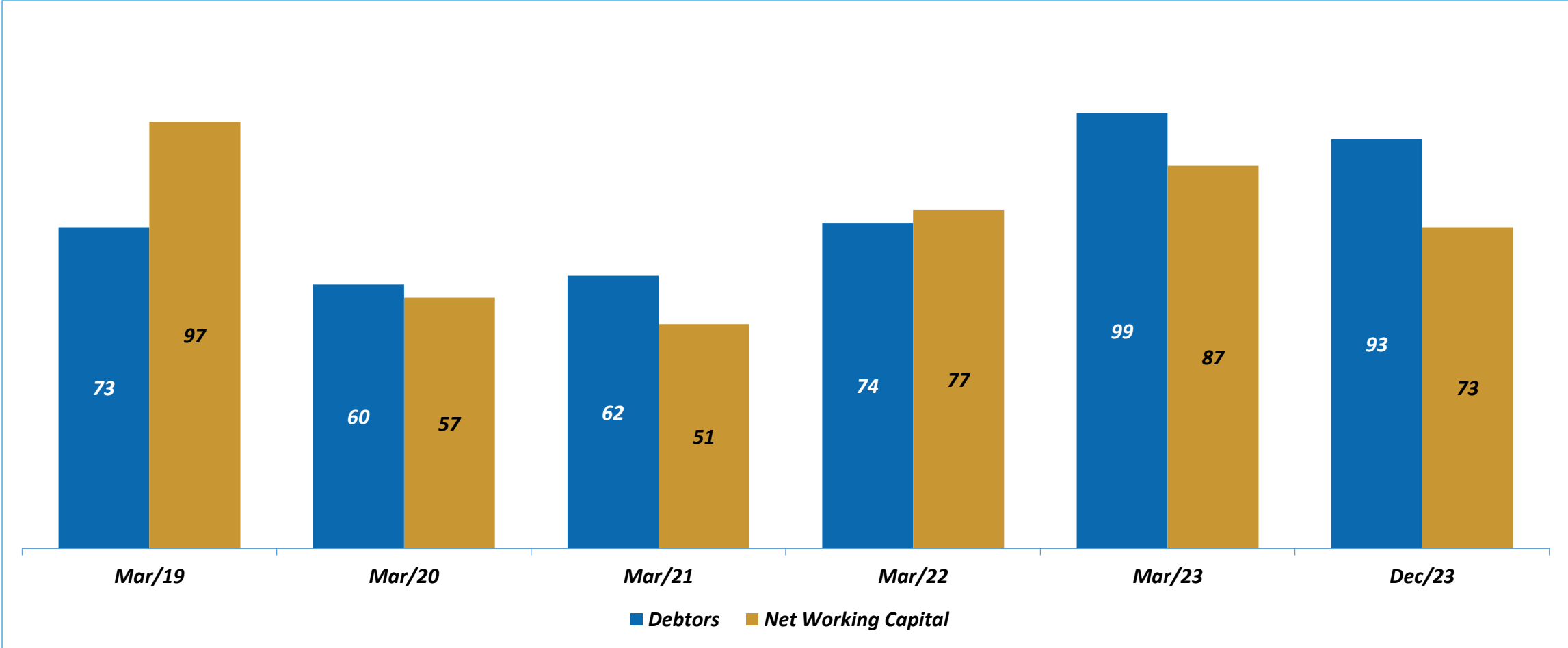


Rs. Crores	Q3 FY24	Q3 FY23	YoY Growth (%)	9M FY24	9M FY23	YoY Growth (%)
<b>REVENUE*</b>	<b>1,803</b>	<b>1,627</b>	<b>11%</b>	<b>5,357</b>	<b>4,909</b>	<b>9%</b>
<b>EBITDA*</b>	<b>239</b>	<b>208</b>	<b>15%</b>	<b>712</b>	<b>636</b>	<b>12%</b>
<b>EBITDA margin*</b>	<b>13.3%</b>	<b>12.8%</b>		<b>13.3%</b>	<b>13.0%</b>	
Other Income	4	10		18	28	
Depreciation	26	28		77	82	
Financial Expenses	17	16		52	49	
<b>Profit Before Tax*</b>	<b>200</b>	<b>174</b>	<b>15%</b>	<b>601</b>	<b>532</b>	<b>13%</b>
Total Tax Expenses	49	44		153	142	
Current Tax	50	47		155	150	
Taxation in respect of earlier years	0	0		0	0	
Deferred Tax	-1	-3		-1	-8	
<b>Profit After Tax*</b>	<b>151</b>	<b>129</b>	<b>17%</b>	<b>447</b>	<b>390</b>	<b>15%</b>
<b>PAT Margin*</b>	<b>8.4%</b>	<b>8.0%</b>		<b>8.4%</b>	<b>7.9%</b>	
Total Other Comprehensive Income, net of tax	1	-1		2	-2	
<b>Total Comprehensive income*</b>	<b>152</b>	<b>129</b>	<b>18%</b>	<b>449</b>	<b>388</b>	<b>16%</b>

\* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23



# Net Working Capital Days - Standalone



# Consolidated Profitability Statement – Q3 & 9M



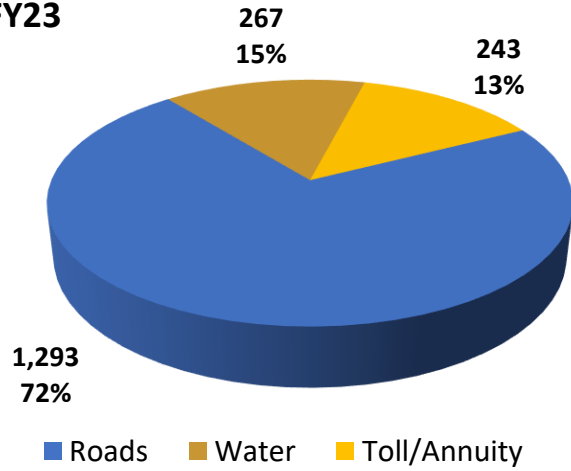
Rs. Crores	Q3 FY24	Q3 FY23	YoY Growth (%)	9M FY24	9M FY23	YoY Growth (%)
<b>REVENUE*</b>	<b>2,047</b>	<b>1,803</b>	<b>13%</b>	<b>6,050</b>	<b>5,614</b>	<b>8%</b>
<b>EBITDA*</b>	<b>432</b>	<b>345</b>	<b>25%</b>	<b>1,268</b>	<b>1,152</b>	<b>10%</b>
<b>EBITDA margin*</b>	<b>21.1%</b>	<b>19.1%</b>		<b>21.0%</b>	<b>20.5%</b>	
Other Income	17	20		58	57	
Depreciation	44	44		132	196	
Interest	169	122		478	337	
<b>Profit Before Tax*</b>	<b>235</b>	<b>198</b>	<b>19%</b>	<b>716</b>	<b>676</b>	<b>6%</b>
Total Tax Expenses	50	59		202	201	
Current Tax	65	50		216	169	
Taxation in respect of earlier years	-6	0		-5	4	
Deferred Tax	-8	8		-9	28	
<b>Profit After Tax*</b>	<b>185</b>	<b>140</b>	<b>32%</b>	<b>514</b>	<b>475</b>	<b>8%</b>
<b>PAT Margin*</b>	<b>9.0%</b>	<b>7.7%</b>		<b>8.5%</b>	<b>8.5%</b>	
Total Other Comprehensive Income, net of tax	0	-1		2	-3	
<b>Total Comprehensive income*</b>	<b>185</b>	<b>139</b>	<b>34%</b>	<b>516</b>	<b>473</b>	<b>9%</b>

\* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23

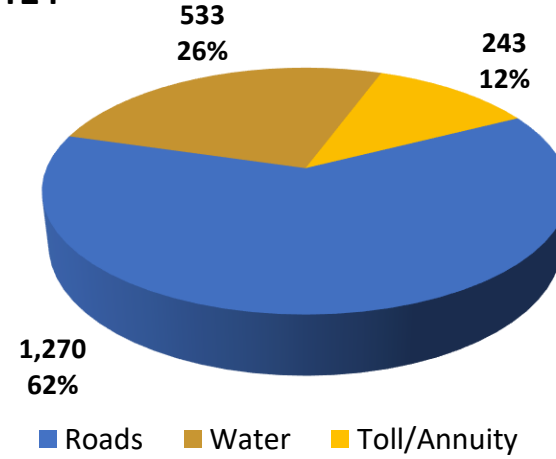
# Segmental Revenue Break-up



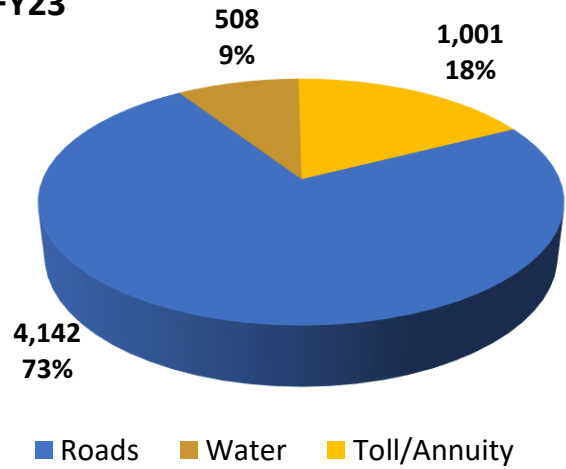
Q3 FY23



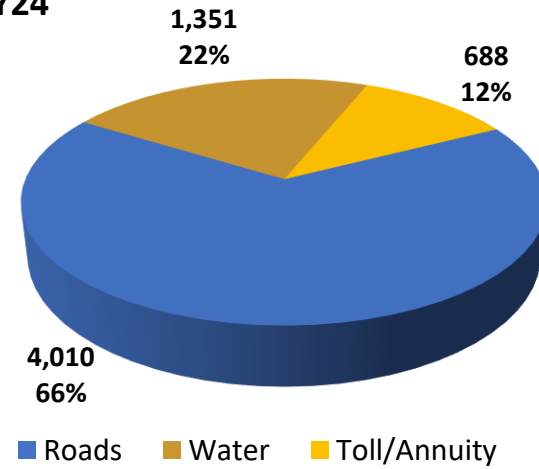
Q3 FY24



9M FY23



9M FY24



# Annexure – II

# Company Overview



# Introduction



## Established track record of timely/early completion of projects

- Infrastructure construction, development, and management company; expertise in the execution of projects including highways, bridges, flyovers, airport runways, industrial areas, railways and transmission lines
- Executed 86 major infrastructure projects spread across 13 states, of which 62 are road EPC projects; currently executing 25 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 9 operational projects, 9 projects under construction, LOA for 1 project, Appointed Date received for 1 project and 3 projects where company has achieved financial closure

**Strong credit rating of CARE AA+ for Long Term Loans**

**CARE A1+ for Short Term Loans**

**“Stable” outlook**

# Business Overview



## Roads & Highways EPC

Completed 62 infrastructure road projects on EPC basis



## Dedicated Freight Corridor / Railways

Design, procurement and construction of track and track related works on Mughalsarai - Sonnagar section of Dedicated Eastern Freight Corridor on EPC basis – under execution



## Airport Runways

Executed 21 airport runway projects across India & received 'Super Special' class certification from Military Engineering Services



## Power Transmission

Set up power transmission lines of approximately 350 km of 132/220 kilovolt lines on a turn-key basis



## Roads & Highways BOT / OMT/ HAM

Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 9 operational projects, 9 projects under construction, LOA for 1 project, Appointed Date received for 1 project and 3 projects where company has achieved financial closure



## Water Supply & Irrigation

Working on EPC projects in Water Supply sector and Irrigation Projects



## Industrial Area Development

Completed first of its kind BOT annuity project - area redevelopment and management of Industrial Estate of Narela, New Delhi for Delhi State Industrial & Infrastructure Development Corporation (DSIIDC)



# Corporate Structure



## PNC Infra Holdings Limited ("PNCIHL")

- ↳ BOT Holdco for road and other infra projects
- ↳ **PNC Bareilly Nainital Highways Private Limited ("PNCBNHPL") \***  
4 laning of the Bareilly-Almora section of SH 37
- ↳ **MP Highways Private Limited ("MPHPL")**  
Augmentation of the Gwalior-Bhind section of NH 92
- ↳ **PNC Delhi Industrial Infra Private Limited ("PNCDIPL")**  
Redevelopment maintenance and management of industrial estate of Narela
- ↳ **PNC Kanpur Highways Limited ("PNCKHL")**  
2 laning of the Kanpur to Kabrai section of NH 86
- ↳ **PNC Raebareli Highways Private Limited ("PNCRHPL")**  
2 laning of Raebareli to Jaunpur section of NH 231
- ↳ **PNC Kanpur Ayodhya Tollways Private Limited ("PNCKATPL")**  
OMT of Kanpur-Lucknow-Ayodhya section of NH 28
- ↳ **PNC Rajasthan Highways Private Limited ("PNCRHPL") \***  
4 laning / 2 laning of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) on HAM
- ↳ **PNC Chitradurga Highways Private Limited ("PNCCHPL") \***  
6 laning Chitradurga - Davanagere including Chitradurga bypass on HAM
- ↳ **PNC Bundelkhand Highways Private Limited ("PNCBHPL") \***  
4 laning Jhansi-Khajuraho section of NH 75/76 (Package I) on HAM
- ↳ **PNC Khajuraho Highways Private Limited ("PNCKHPL") \***  
4 laning Jhansi-Khajuraho section of NH 75/76 (Package II) on HAM
- ↳ **PNC Triveni Sangam Highways Pvt. Ltd. ("PNCTSHPL") \***  
6 laning of Chakeri to Allahabad section of NH - 2 on HAM
- ↳ **PNC Aligarh Highways Pvt. Ltd. ("PNCAHPL") \***  
4 laning of Aligarh-Kanpur section of NH - 91 on HAM
- ↳ **PNC Challakere (Karnataka) Highways Pvt. Ltd. ("PNC(K)HPL") \***  
4 laning of Challakere to Hariyur section of NH 150 A on HAM
- ↳ **PNC Unnao Highways Private Limited ("PNCUHPL") \***  
4 Laning of Unnao-Lalgani section of NH 232 A on HAM

- ↳ **PNC Gomti Highways Private Limited ("PNCGHPL") \***  
4 Laning of Jagdishpur Faizabad Section of NH 330 A on HAM
- ↳ **PNC Bithur Kanpur Highways Private Limited ("PNCBKHPL") \***  
4 Laning of Mitrasen-Kanpur Section of NH 91 on HAM
- ↳ **PNC Meerut Haridwar Highways Private Limited ("PNCMHHPL") \***  
4 laning of Meerut Nazibabad section of NH-119 on HAM
- ↳ **Sonauli Gorakhpur Highways Private Limited ("SGHPL")**  
4 laning of Sonauli - Gorakhpur section of NH-29E on HAM
- ↳ **Akkalkot Highways Private Limited ("AHPL")**  
4 laning of Badadal Maradgi S Andola section of NH-150C on HAM
- ↳ **Hardoi Highways Private Limited ("HHPL")**  
4 laning of NH-731 Hardoi District on HAM
- ↳ **Kanpur Lucknow Expressway Private Limited ("KLEPL")**  
6 laning of Kanpur Lucknow Expressway (PKG-I) of NH-31/25 on HAM
- ↳ **Awadh Expressway Private Limited ("AEPL")**  
6 laning of Kanpur Lucknow Expressway (PKG-II) of NH-31/25 on HAM
- ↳ **Yamuna Highways Private Limited ("YHPL")**  
4 laning of Mathura - Gaju Village section (Pkg-1B) of NH 530B on HAM
- ↳ **Hathras Highways Private Limited ("HHPL")**  
4 laning of Gaju Village Devinagar section (Pkg-1C) of NH-530B on HAM
- ↳ **Prayagraj Kaushambi Highway Package 3 Private Limited ("PKHP3PL")**  
4 laning of Singraur Uphar - Baranpur Kadipur Ichauli (PKG-III) of NH-731A on HAM
- ↳ **Varanasi Kolkata Highway Package 6 Private Limited ("VKHP6PL")**  
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-6) on HAM
- ↳ **Varanasi Kolkata Highway Package 3 Private Limited ("VKHP3PL")**  
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-3) on HAM
- ↳ **Varanasi Kolkata Highway Package 2 Private Limited ("VKHP2PL")**  
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-2) on HAM

**Joint Ventures  
PNC-SPSCPL (JV)**  
4 laning of Koilwar to Bhojpur from Km. 137.375 of NH-30 to Km. 27.370 of NH-84

**Joint Ventures  
PNC-SPSCPL (JV)**  
4 laning of Bhojpur to Buxar from Km. 27.370 to Km. 75.00 of NH-84

**Joint Ventures  
PNC-SPML (JV)**  
Construction of Haraulipur Group of Villages Water Supply Scheme (Surface Water) and Electric/Solar based Piped Ground Water Supply Scheme in Hamirpur District, Uttar Pradesh including Commissioning and Operation & Maintenance for 10 years

\* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

# Integrated Business Model



## Equipment Bank

- Ownership of a fleet of modern equipment enables quick mobilization besides ensuring continuous availability of critical equipment
- Reduces costs and facilitates timely completion of projects through enhanced control



## Own Quarries / Raw Material Sourcing

- Own / Leasing of Quarries helps in securing of raw material and project completion within scheduled time & budget



## In-house Construction

- Ensuring timely completion of projects, reducing reliance on third parties and lowering costs



## In-house Design & Engineering

- Controls the entire process from conceptualization to commissioning of a given project which helps in providing customized solutions as per clients' specific requirements

# Enhanced Execution Capability



## Strong Credit Rating

- Long term bank facilities “CARE AA+ (Double A plus)”
- Short term bank facilities “CARE A1+ (A One plus)” “Stable” outlook

## Working Capital Limits

- Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size

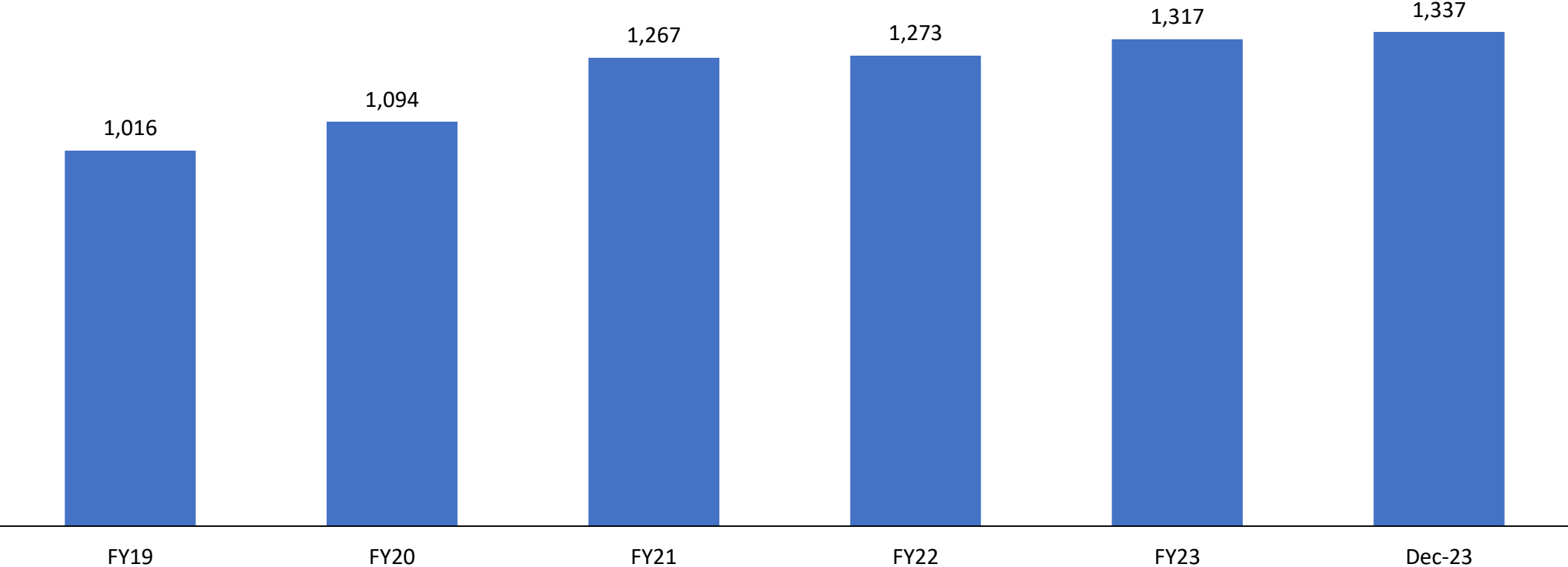
## Man and Machine added to execute more projects

- Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- Investments in Machinery over the years to augment and upgrade the execution capabilities

# Enhanced to Augment and upgrade the execution



Rs. Crores

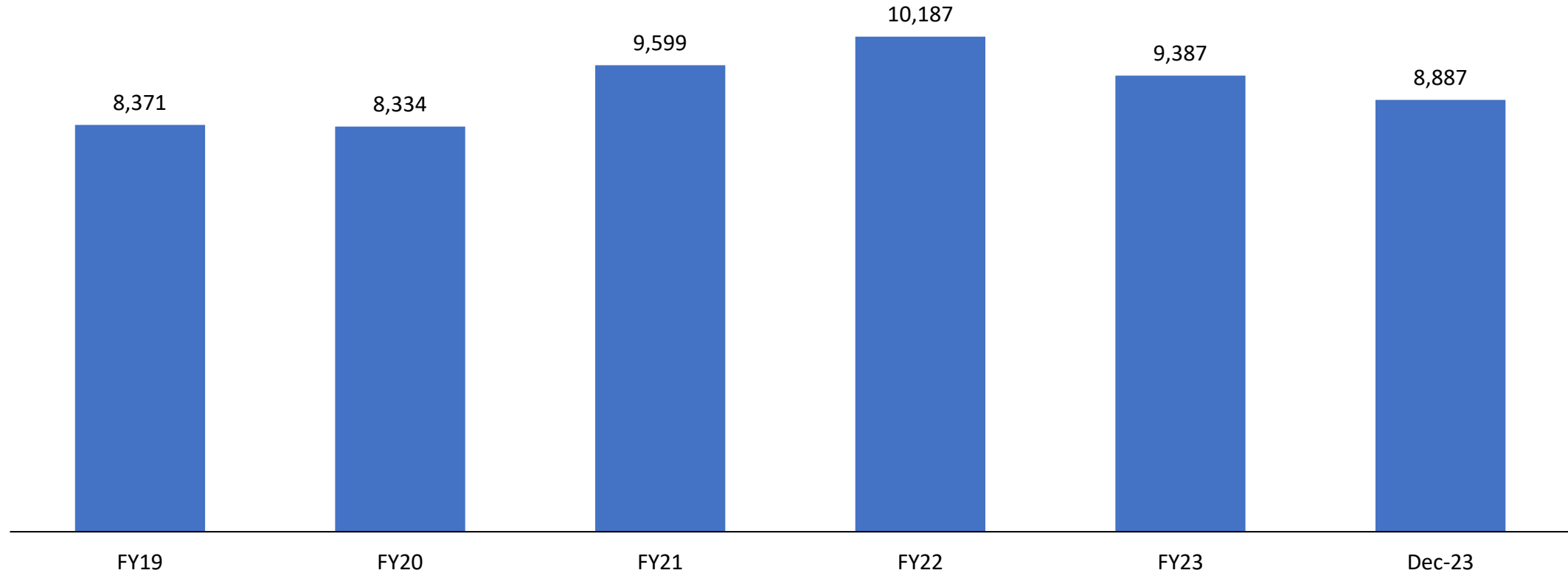


**Present Capex will enable us to achieve a Turnover of Rs. 10,000-12,000 crores**

# Strengthening of in-house execution team



No. of Employees



**Strengthening of In-house execution team with induction of engineers with strong technical knowledge**

# Strong Credit Rating



## Upgraded

- PNC Infratech Ltd.
  - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
  - ✓ Reaffirmed Short term bank facilities at CARE A1+ (A One plus)
- PNC Raebareli Highways Private Limited
  - ✓ Long term bank facilities (Sub debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Gomti Highways Private Limited \*
  - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Bithur Kanpur Highways Private Limited \*
  - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Unnao Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)

## Assigned

- Yamuna Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Akkalkot Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Kanpur Lucknow Expressway Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Awadh Expressway Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hathras Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Sonauli Gorakhpur Highways Private Limited
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hardoi Highways Private Limited
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

## Reaffirmed

- PNC Rajasthan Highways Private Limited \*
  - ✓ Non Convertible Debentures at CARE AAA; Stable (Triple A; Outlook: Stable)
- MP Highways Private Limited.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Bareilly Nainital Highways Private Limited \*
  - ✓ Long term bank facilities at CARE BBB+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Challakere (Karnataka) Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE A (RWD) (Placed on Rating Watch with Developing Implications)
- PNC Chitradurga Highways Pvt. Ltd. \*
  - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Khajuraho Highways Pvt. Ltd. \*
  - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Meerut Haridwar Highways Pvt. Ltd. \*
  - ✓ CARE A (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Aligarh Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Raebareli Highways Private Limited
  - ✓ Long term bank facilities (Senior debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Bundelkhand Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Triveni Sangam Highways Pvt. Ltd. \*
  - ✓ CARE A + (RWP) on long term bank facilities (Placed on Rating Watch with Positive Implications)



# Experienced Promoters



**Mr. Pradeep Kumar Jain**

## **Chairman & Managing Director**

- Over 41 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies



**Mr. Naveen Kumar Jain**

## **Promoter**

- Over 32 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization



**Mr. Chakresh Kumar Jain**

## **Managing Director**

- Over 31 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration



**Mr. Yogesh Kumar Jain**

## **Managing Director**

- Over 26 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

# Board of Directors



**Mr. Pradeep Kumar Jain**  
*Chairman & Managing Director*



**Mr. Chakresh Kumar Jain**  
*Managing Director*



**Mr. Yogesh Kumar Jain**  
*Managing Director*



**Mr. Anil Kumar Rao**  
*Whole-time Director*



**Mr. Talluri Raghupati Rao**  
*Wholetime Director*



**Mr. Krishan Kumar Jalan (IAS)**  
*Independent Director*



**Mr. Gauri Shankar**  
*Independent Director*



**Mr. Subhash Chander Kalia**  
*Independent Director*



**Mr. Ashok Kumar Gupta**  
*Independent Director*



**Ms. Deepika Mittal**  
*Independent Director*

# Clientele



**State Water & Sanitation Mission**  
**NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT**  
Government of Uttar Pradesh



Uttar Pradesh Power Corporation Limited



## DIVERSIFICATION

- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in development of industrial areas and dedicated freight corridor projects
- Diversify into waste management, water-related infrastructure projects such as river-connecting

## STRONG RELATIONSHIP

- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enters in project-specific JVs or sub-contracting relationships

## COMPETITIVENESS

- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution

## FOCUSED APPROACH

- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects





**For further information, please contact:**

**Company :**

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CIN: L45201DL1999PLC195937

Mr. D. K. Maheshwari  
Vice President - Finance

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[www.pncinfratech.com](http://www.pncinfratech.com)

**Investor Relations Advisors :**

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

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