Investor Presentation

Q2 FY26

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Key Highlights & Financials

Key Highlights for Q2FY26

Revenue

- Revenue of Rs. 983 crore in Q2 FY26

EBITDA

- EBITDA of Rs. 136 crore in Q2FY26
- EBITDA Margin of 13.9% in Q2FY26

PAT

- PAT of Rs. 86* crore in Q2FY26
- PAT Margin of 8.8% in Q2FY26

Notes:* Includes gain of Rs. 5 crore realized on sale of equity shares of PNC Bareilly Nainital Highways Private Limited

Key Highlights for H1 FY26

Revenue

- Revenue of Rs. 2,119 crore in H1FY26

EBITDA

- EBITDA of Rs. 277 crore in H1FY26
- EBITDA Margin of 13.1% in H1FY26

Profit After Tax

- PAT of Rs. 167* crore in H1FY26
- PAT Margin of 7.9% in H1FY26

Orderbook

- Remaining value of contracts under execution is over Rs. 20,100 crore incl. contract worth Rs. 1,511 crore of which appointed date is awaited

Debt to Equity

- Debt to Equity ratio of 0.14 times as on 30th September 2025

Notes:* Includes gain of Rs. 5 crore realized on sale of equity shares of PNC Bareilly Nainital Highways Private Limited

Orderbook Details

Robust Order Book over Rs. 20,100 crores

- Remaining value of contracts under execution of over Rs. 20,100 crore as on 30th September 2025
- **The below orders are included in order book as on 30th September 2025 of which appointed date is awaited:**
  - ✓ FC document signed and submitted to MPRDC well before Financial Closure date for 4 laning of Western Bhopal Bypass in the state of Madhya Pradesh on Hybrid Annuity Mode for a EPC cost of Rs. 1,091 crores
  - ✓ LOA received from Bihar State Road Development Corporation (BSRDC) for Construction of High Level Bridge and Approach Road on Hathouri-Atrar-Bavangama-Aurai Road on EPC Mode with total project cost of Rs. 420 crores

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crs)
OB Removal and Coal Extraction Project	SECL	2,957
Jalna-Nanded	MSRDC	2,289
Pune Ring Road	MSRDC	2,142
Varanasi - Ranchi - Kolkata Highway (Pkg. 6)	NHAI	1,161
Varanasi - Ranchi - Kolkata Highway (Pkg. 3)	NHAI	1,028
Varanasi - Ranchi - Kolkata Highway (Pkg. 2)	NHAI	816
Top 6 projects		**10,393**
Water		2,776
2 nos. projects* (Bhopal Bypass HAM project, Construction of High Level Bridge and Approach Road EPC project in Bihar)		1,511
Other Projects**		5,424
Total Order Book as on 30th September 2025		**20,104**

Remaining value of contracts under execution is over Rs. 20,100 crores (incl. contract worth Rs. 1,511 crores where Appointed date is awaited) is over 3.6 times of FY25 revenue

Road Highway, Road Expressway, Railway, Airport Runway and Canal EPC projects constitute 71% of total order-book

Note: FC = Financial Closure, LOA – Letter of Acceptance * Appointed Date is awaited ** Including Project of Rs. 2,040 which is under sub-judice

Diversification in Other Segments

- **Solar Project:**

Awarding Entity	NHPC Limited being the "Intermediary Procurer/Renewable Energy Implementing Agency (REIA)"
Nature Of Order	"Setting up of 300 MW ISTS (Inter State Transmission System) Connected Solar Power Project with I 50MW600MWh Energy Storage Systems (ESS)"
Order Execution Period	1. Scheduled Commencement of Supply Date (SCSD) shall be 24 (Twenty-Four) months from the Effective Date of PPA (Power Purchase Agreement). 2. 2. PPA (operation period) shall be for a period of 25 (Twenty-Five) years from the SCSD
Broad Consideration/ Size of the order	Rs.3.13/kWh; Total EPC value of over approx. Rs. 2,000 crores

- **Mining Project:**

Awarding Entity	South Eastern Coalfields Limited (SECL), Bilaspur, Chhattisgarh
Nature Of Order	"Handling, Transport and Other Mining Services - Hiring of HEMM for OB Removal and Coal Extraction by Surface Miner and Loading and Transportation of Extracted Coal to different destinations at Gevra OCP Expansion Project"
Order Execution Period	Five (5) Years
Broad Consideration/ Size of the order	Rs.2,957 Crores exclusive of GST

Portfolio of Development Projects on PPP Mode

Asset Monetization

Completion of Sale of Equity Stake in 11 of Company's Road Assets

- ✓ As in January 2024, the Company executed definitive agreements with HIT to divest 12 of its road assets, comprising of 11 National Highway HAM assets and 1 State Highway BOT Toll asset with approximately 3,800 lane-km aggregate length in two tranches.
- ✓ In May 2025, The Company, along with its wholly owned subsidiary, PNC lnfra Holdings Limited have completed the sale of 10 road assets which are duly handed over to Highways Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) whose sponsor is affiliated with funds, vehicles and/or accounts managed and/or advised by affiliates of KKR & Co. Inc.
- ✓ Tranche I comprises of 10 HAM assets for an equity consideration of Rs. 1,827.6 Crores, after adjustments on account of certain items of works descoped in the projects. Apart from the above consideration amount, there are certain other receivables of approximately Rs. 200.0 Crores that would be received by the Company as stipulated in the definitive agreements, upon realization of the same by the SPVs going forward.
- ✓ Further in July / August 2025, the Company along with its wholly owned subsidiary, PNC lnfra Holdings Limited, transferred their entire stake in 1 subsidiary namely PNC Bareilly Nainital Highways Private Limited to Vertis Infrastructure Trust (formerly known as Highways Infrastructure Trust). The Equity consideration for this project is Rs. 153 Crores.
- ✓ Equity invested in the 11 assets by the Company is Rs. 1,446 Crores.
- ✓ The sale process of equity in the remaining asset, viz. PNC Challakere Karnataka Highways Private Limited is expected to be completed in the H2 of FY26 upon completion of the respective Conditions Precedent for the asset.

Disinvestment aligns with the Company's strategic objective of recycling the capital invested in operating road assets into new infrastructure opportunities

Sizeable Project Portfolio: Operational Projects

Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 30th Sep'25 (Rs. Crs)
Gwalior Bhind **	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	-
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	188
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	-
							1,353	**253**	**253**	**27**	**1,073**	**188**

All Projects are Operational

** Extension of the Concession Period by 2 years 9 months 18 days (2.8 years) i.e., up to 25th March 2028

Sizeable Project Portfolio: HAM Projects

Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt / Bond as on 30th Sep'25 (Rs. Crs)
Challakere-Hariyur *	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	PCOD	1,023	114	114	440	394
Gaju Village- Devinagar (Pkg-1C)	100%	NHAI	UP/ NH-530B	33.0 / 4	PCOD	819	85	85	386	378
Hardoi	100%	NHAI	UP / NH-731	54.4 / 4	PCOD	948	97	97	443	439
Mathura - Gaju Village (Pkg- 1B)	100%	NHAI	UP/ NH-530B	32.9 / 4	PCOD	994	101	101	472	459
Kanpur-Lucknow (Pkg I)	100%	NHAI	UP / NH-27	17.5 / 6	UC	1,618	171	171	780	726
Kanpur-Lucknow (Pkg II)	100%	NHAI	UP / NH-31/25	45.2 / 6	UC	1,662	171	171	777	753
Sonauli- Gorakhpur	100%	NHAI	UP / NH-29E	79.5 / 4	UC	1,611	144	144	757	603
Akkalkot Pkg-II (Badadal-Maradgi S)	100%	NHAI	MH & KN / NH-150C	71.0 / 6	UC	1,733	111	111	812	488
Singraur Uphar - Baranpur Kadipur Ichauli (Package-III)	100%	MORTH	UP / NH-731A	25.5 / 4	UC	929	72	72	444	324
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-2)	100%	NHAI	Bihar / Greenfield	27.0 / 6	UC	1,030	3	3	500	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-3)	100%	NHAI	Bihar / Greenfield	36.0 / 6	UC	1,297	5	5	632	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-6)	100%	NHAI	Bihar / Greenfield	35.2 / 6	UC	1,466	5	5	715	-
4 laning of Western Bhopal Bypass	100%	MPRDC	MP / NH-46 / SH-28	40.9 / 4	FC#	1,380	2	2	677	-
						16,510	**1,081**	**1,081**	**7,835**	**4,564**

*** This project is part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024**

FC # - Financial Closure document submitted to MPRDC

Equity Requirement over the next 2-3 years of approximately Rs. 663 Crs for all HAM projects

PCOD = Provisional Commercial Operation Date, UC = Under Construction, FC = Financial Closure

Annexure – I
Summary Financials

Standalone Profitability Statement – Q2 & H1

Rs. Crores	Q2 FY26	Q2 FY25	YoY	H1 FY26	H1 FY25*
REVENUE	**983**	**1,149**		**2,119**	**2,894**
EBITDA	**136**	**134**	**2%**	**277**	**727**
EBITDA margin	**13.9%**	**11.6%**	**223 bps**	**13.1%**	**25.1%**
Other Income	19	13		29	22
Depreciation	21	23		40	45
Financial Expenses	22	15		43	28
Profit Before Tax before Exceptional Item	**112**	**109**	**3%**	**223**	**676**
Exceptional Item**	5	0		5	0
Profit Before Tax after Exceptional Item	**118**	**109**	**8%**	**228**	**676**
Total Tax Expenses	32	28		61	174
Current Tax	26	29		55	172
Taxation in respect of earlier years	0	0		0	0
Deferred Tax	6	-1		6	1
Profit After Tax	**86**	**81**	**7%**	**167**	**502**
PAT Margin	**8.8%**	**7.0%**	**173 bps**	**7.9%**	**17.3%**
Total Other Comprehensive Income, net of tax	1	1		2	1
Total Comprehensive income	**87**	**82**	**7%**	**169**	**503**

Notes:* Includes Bonus of Rs. 56 crs from MSRDC and Arbitration claim of Rs. 379 crs received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in H1 FY25

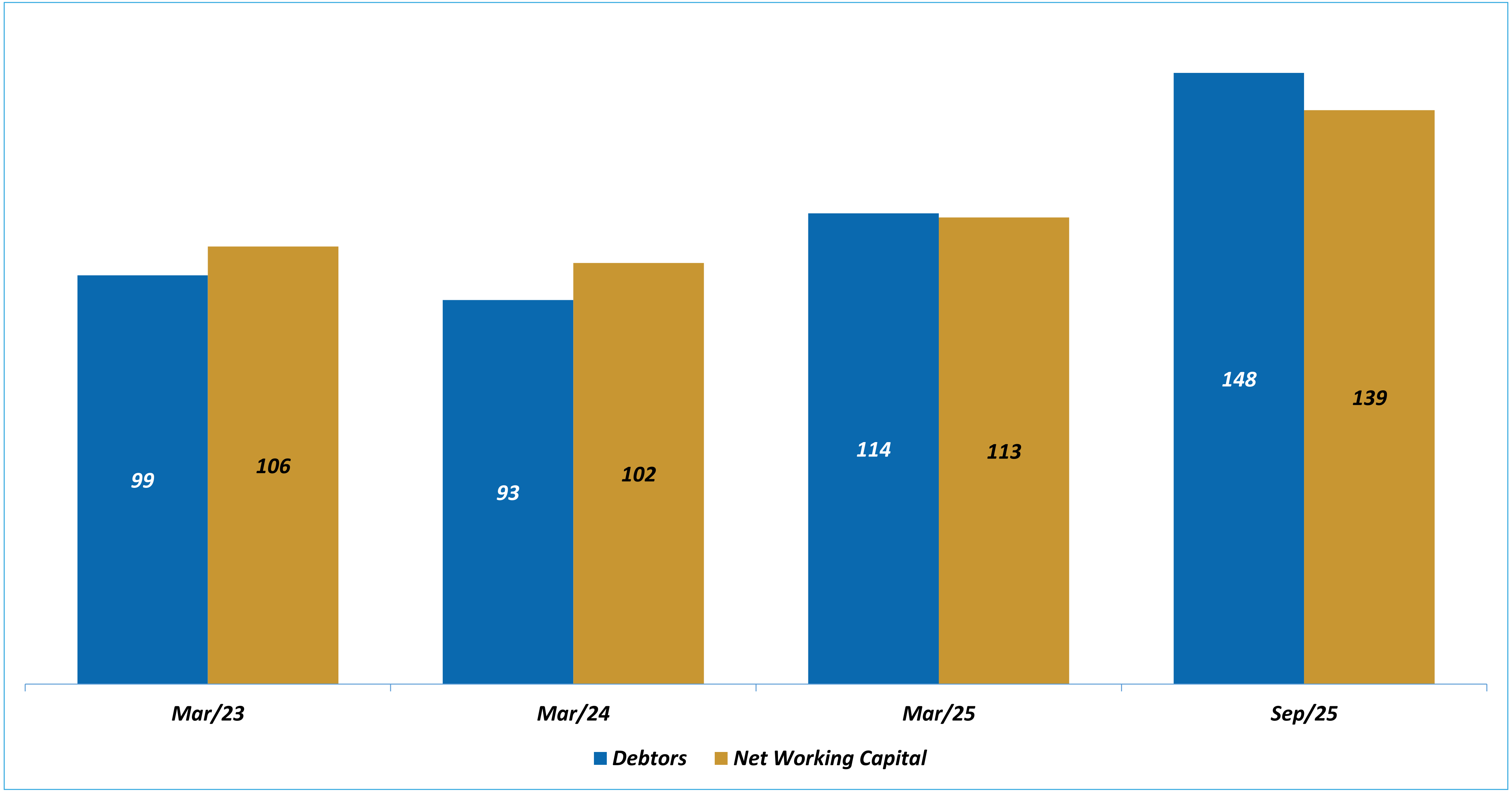
** Includes gain of Rs. 5 crore realized on sale of equity shares of PNC Bareilly Nainital Highways Private Limited

Standalone Balance Sheet

ASSETS (Rs. Crores)	Sep-25	Mar-25
(1) NON-CURRENT ASSETS		
(a) Property, plant & equipment	457	387
(b) Right to Use Assets	17	19
(c) Capital work-in-progress	0	0
(d) Intangible Assets	2	2
(e) Financial assets		
(i) Investments	2,110	2,017
(ii) Other Financial Assets	108	100
(f) Deferred Tax Asset	26	32
(g) Other Non - current assets	434	381
Sub Total (A)	**3,154**	**2,937**
(2) CURRENT ASSETS		
(a) Inventories	813	861
(b) Financial Assets		
(i) Investments	1,020	155
(ii) Trade receivables	1,691	1,729
(iii) Cash and cash equivalents	182	546
(iv) Bank Balances other than (ii) above	190	136
(v) Loans	0	113
(iv) Other Financial Assets	102	120
(c) Other current assets	932	751
Sub Total (B)	**4,931**	**4,411**
Non-current assets held for sale	56	754
Total Assets (A+B)	**8,140**	**8,102**

EQUITY AND LIABILITIES (Rs. Crores)	Sep-25	Mar-25
EQUITY		
(a) Equity Share capital	51	51
(b) Other equity	5,577	5,424
Equity Attributable to Owners (C)	**5,628**	**5,475**
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9	7
(ii) Lease Liabilities	16	17
(iii) Other Financial Liabilities	294	411
(b) Provisions	15	17
(c) Other Non-Current Liabilities	160	308
Sub Total (D)	**493**	**760**
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	787	393
(ii) Lease Liabilities	3	3
(iii) Trade Payables	684	908
(iv) Other Financial Liabilities	353	185
(b) Other current liabilities	188	375
(c) Provisions	2	2
Sub Total (E)	**2,018**	**1,866**
Total Equity & Liabilities (C+D+E)	**8,140**	**8,102**

Net Working Capital Days - Standalone



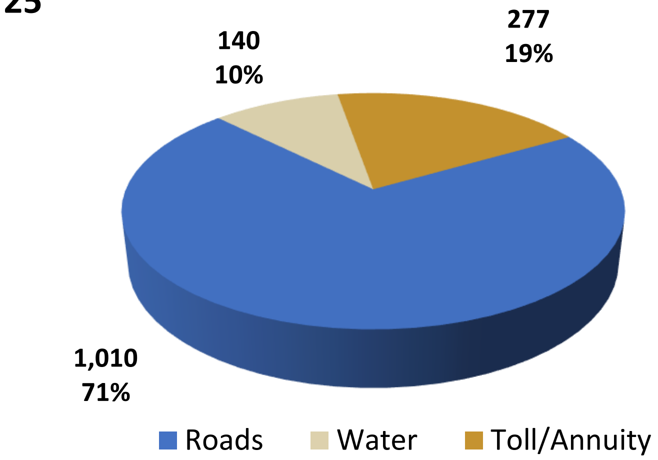
Consolidated Profitability Statement – Q2 & H1

Rs. Crores	Q2 FY26	Q2 FY25	H1 FY26	H1 FY25*
REVENUE	**1,128**	**1,427**	**2,550**	**3,595**
EBITDA	**253**	**356**	**620**	**1,325**
EBITDA margin	**22.4%**	**25.0%**	**24.3%**	**36.9%**
Other Income	32	37	62	67
Depreciation	26	40	57	80
Financial Expenses	129	204	316	395
Profit Before Tax before Exceptional Item	**130**	**149**	**310**	**917**
Exceptional Item **	163	0	485	0
Profit Before Tax after Exceptional Item	**292**	**149**	**794**	**917**
Total Tax Expenses	77	66	147	258
Current Tax	42	58	125	257
Taxation in respect of earlier years	1	0	1	0
Deferred Tax	34	7	21	1
Profit After Tax	**216**	**83**	**647**	**659**
PAT Margin	**19.1%**	**5.8%**	**25.4%**	**18.3%**
Total Other Comprehensive Income, net of tax	1	1	2	2
Total Comprehensive income	**217**	**84**	**649**	**660**

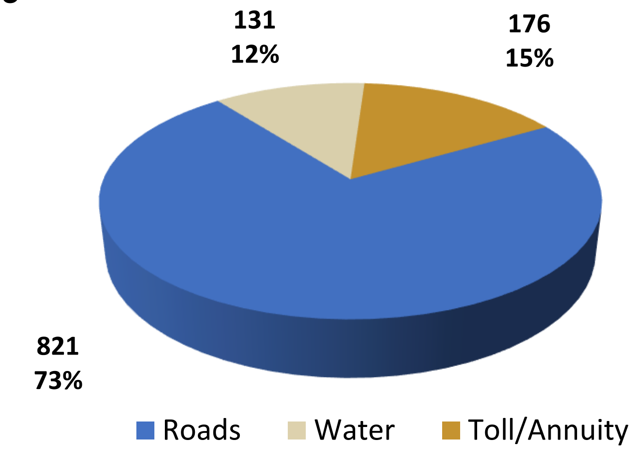
Notes:* Includes Bonus of Rs. 56 crs from MSRDC and Arbitration claim from NHAI of Rs. 516 crs received in 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in H1 FY25
** Includes gain of Rs. 430 crore net of tax on account of monetization of 11 HAM Assets in H1Y26

Segmental Revenue Break-up

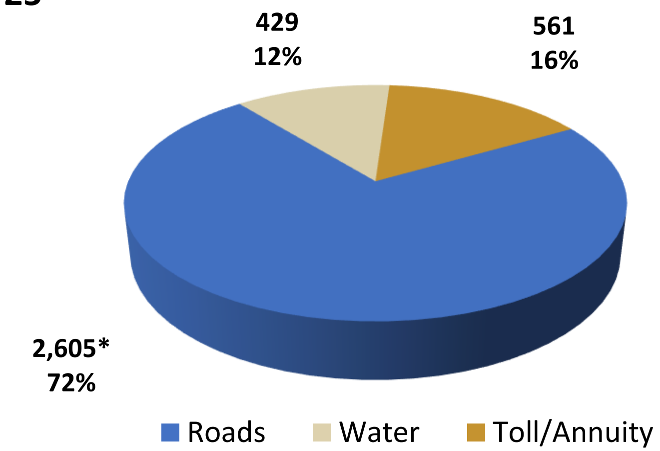
Q2FY25



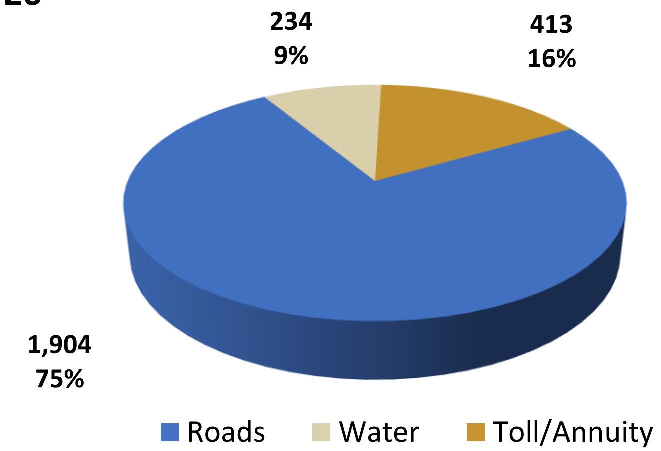
Q2FY26



H1FY25



H1FY26



Notes:* Includes Bonus of Rs. 56 crs from MSRDC and Arbitration claim from NHAI of Rs. 516 crs received in 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in H1 FY25

Consolidated Balance Sheet

ASSETS (Rs. Crores)	Sep-25	Mar-25
(1) NON-CURRENT ASSETS		
(a) Property, plant & equipment	459	394
(b) Right to Use Assets	17	19
(c) Capital work-in-progress	0	0
(d) Intangible Assets	73	580
(e) Financial assets		
(i) Investments	1	1
(ii) Trade Receivables	5,449	9,746
(iii) Other Financial Assets	108	103
(f) Deferred Tax Asset	25	22
(g) Other Non - current assets	1,385	1,770
Sub Total (A)	**7,516**	**12,633**
(2) CURRENT ASSETS		
(a) Inventories	813	861
(b) Financial Assets		
(i) Investments	2,335	790
(ii) Trade receivables	1,504	1,254
(iii) Cash and cash equivalents	360	1,141
(iv) Bank Balances other than (ii) above	231	503
(v) Loans	0	0
(iv) Other Financial Assets	84	120
(c) Other current assets	933	757
Sub Total (B)	**6,262**	**5,426**
Non-current assets held for sale	0	0
Total Assets (A+B)	**13,778**	**18,059**

EQUITY AND LIABILITIES (Rs. Crores)	Sep-25	Mar-25
EQUITY		
(a) Equity Share capital	51	51
(b) Other equity	6,572	5,938
Equity Attributable to Owners	**6,623**	**5,989**
Non-Controlling Interest	0	0
Total (Equity) (C)	**6,623**	**5,989**
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,561	8,708
(ii) Lease Liabilities	16	17
(iii) Trade Payables	0	0
(iv) Other Financial Liabilities	294	413
(b) Deffered Tax Liability	0	0
(c) Provisions	277	347
(c) Other Non-Current Liabilities	141	220
Sub Total (D)	**5,288**	**9,704**
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	489	636
(ii) Lease Liabilities	3	3
(iii) Trade Payables	687	874
(iv) Other Financial Liabilities	372	255
(b) Other current liabilities	252	466
(c) Provisions	64	130
Sub Total (E)	**1,867**	**2,366**
Total Equity & Liabilities (C+D+E)	**13,778**	**18,059**

Cash Flow Statement

Rs. Crores	Standalone		Consolidated	
	Half Year ended 30-Sep-25	Half Year ended 30-Sep-24	Half Year ended 30-Sep-25	Half Year ended 30-Sep-24
Profit before tax	223	676	310	917
Adjustments	70	65	312	410
Operating Cash flow Before Working Capital Changes	292	741	621	1,327
Change in operating assets and liabilities	-642	-243	3,693	-1,325
Cash generated from operations	-349	498	4,315	2
Income taxes paid	*-55*	*-172*	*-126*	*-257*
Net cash inflow from operating activities (A)	**-404**	**326**	**4,189**	**-255**
Net cash inflow/(outflow) from investing activities (B)	**-295**	**-435**	**-341**	**-442**
Net cash outflow from financing activities (C)	**335**	**-18**	**-4,629**	**351**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**-364**	**-127**	**-781**	**-346**
Cash and cash equivalents at the beginning of the year	**546**	**616**	**1,141**	**1,002**
Cash and cash equivalents at the end of the half year	**182**	**489**	**360**	**655**

Annexure – II
Company Overview

Introduction

Established track record of timely/early completion of projects

- Infrastructure construction, development, and management company; expertise in the execution of projects including highways, bridges, flyovers, airport runways, industrial areas, railways and transmission lines
- Executed over 96 major infrastructure projects spread across 13 states, of which 72 are road EPC projects; currently executing 25 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 3 BOT projects, comprising both toll & annuity assets; Total of 13 HAM projects comprising – 4 Operational projects, 8 projects Under Construction, and Financial Closure document submitted to MPRDC for 1 project

Strong credit rating of CARE AA+ for Long Term Loans
CARE A1+ for Short Term Loans
“Stable” outlook

Business Overview

Roads & Highways EPC

Completed 72 infrastructure road projects on EPC basis

Roads & Highways BOT / OMT/ HAM

Operating 3 BOT projects, comprising both toll & annuity assets; Total of 13 HAM projects comprising – 3 Operational projects, 6 projects Under Construction, Financial Closure achieved for 3 projects and Financial Closure document submitted to MPRDC for 1 project

Water Supply & Irrigation

Working on EPC projects in Water Supply sector and Irrigation Projects

Dedicated Freight Corridor / Railways

Design, procurement & construction of track and track related works on Mughalsarai - Sonnagar section of Dedicated Eastern Freight Corridor on EPC basis – under execution

Industrial Area Development

Completed first of its kind BOT annuity project - area redevelopment and management of Industrial Estate of Narela, New Delhi for Delhi State Industrial & Infrastructure Development Corporation (DSIIDC)

Airport Runways

Executed 21 airport runway projects across India & received 'Super Special' class certification from Military Engineering Services

Power Transmission

Set up power transmission lines of approximately 350 km of 132/220 kilovolt lines on a turn-key basis

Coal Mining

OB Removal and Coal Extraction Project

Corporate Structure

PNC Infra Holdings Limited ("PNCIHL")
BOT Holdco for road and other infra projects

- **MP Highways Private Limited ("MPHPL")**
  Augmentation of the Gwalior–Bhind section of NH 92
- **PNC Delhi Industrial Infra Private Limited ("PNCDIPL")**
  Redevelopment maintenance and management of industrial estate of Narela
- **PNC Kanpur Highways Limited ("PNCKHL")**
  2 laning of the Kanpur to Kabrai section of NH 86
- **PNC Raebareli Highways Private Limited ("PNCRHPL")**
  2 laning of Raebareli to Jaunpur section of NH 231
- **PNC Kanpur Ayodhya Tollways Private Limited ("PNCKATPL")**
  OMT of Kanpur-Lucknow-Ayodhya section of NH 28
- **PNC Challakere (Karnataka) Highways Pvt. Ltd. ("PNC(K)HPL") ***
  4 laning of Challakere to Hariyur section of NH 150 A on HAM
- **Sonauli Gorakhpur Highways Private Limited ("SGHPL")**
  4 laning of Sonauli - Gorakhpur section of NH-29E on HAM
- **Akkalkot Highways Private Limited ("AHPL")**
  4 laning of Badadal Maradgi S Andola section of NH-150C on HAM
- **Hardoi Highways Private Limited ("HHPL")**
  4 laning of NH-731 Hardoi District on HAM
- **Kanpur Lucknow Expressway Private Limited ("KLEPL")**
  6 laning of Kanpur Lucknow Expressway (PKG-I) of NH-31/25 on HAM
- **Awadh Expressway Private Limited ("AEPL")**
  6 laning of Kanpur Lucknow Expressway (PKG-II) of NH-31/25 on HAM
- **Yamuna Highways Private Limited ("YHPL")**
  4 laning of Mathura - Gaju Village section (Pkg-1B) of NH 530B on HAM
- **Hathras Highways Private Limited ("HHPL")**
  4 laning of Gaju Village Devinagar section (Pkg-1C) of NH-530B on HAM
- **Prayagraj Kaushambi Highway Package 3 Private Limited ("PKHP3PL")**
  4 laning of Singraur Uphar - Baranpur Kadipur Ichauli (PKG-III) of NH-731A on HAM
- **Varanasi Kolkata Highway Package 6 Private Limited ("VKHP6PL")**
  6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-6) on HAM
- **Varanasi Kolkata Highway Package 3 Private Limited ("VKHP3PL")**
  6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-3) on HAM
- **Varanasi Kolkata Highway Package 2 Private Limited ("VKHP2PL")**
  6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-2) on HAM
- **Western Bhopal Bypass Private Limited ("WBBPL")**
  4 laning of Western Bhopal Bypass on HAM

Joint Ventures
PNC-SPSCPL (JV)
4 laning of Koilwar to Bhojpur from Km. 137.375 of NH-30 to Km. 27.370 of NH-84

Joint Ventures
PNC-SPSCPL (JV)
4 laning of Bhojpur to Buxar from Km. 27.370 to Km. 75.00 of NH-84

Joint Ventures
PNC-SPML (JV)
Construction of Haraulipur Group of Villages Water Supply Scheme (Surface Water) and Electric/Solar based Piped Ground Water Supply Scheme in Hamirpur District, Uttar Pradesh including Commissioning and Operation & Maintenance for 10 years

Joint Ventures
PNC Aakshya Joint Venture Private Limited ("PNCAJVPL") (JV)
Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz Flyover, Minor Bridges, VUPS, PUPS etc.) and Allied Electrical Works (Street Light) in TPS - 8, 9 and TPS-12 under NAINA Project.

* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

Integrated Business Model

In-house Design & Engineering

- Controls the entire process from conceptualization to commissioning of a given project which helps in providing customized solutions as per clients' specific requirements

In-house Construction

- Ensuring timely completion of projects, reducing reliance on third parties and lowering costs.

Equipment Bank

- Ownership of a fleet of modern equipment enables quick mobilization besides ensuring continuous availability of critical equipment
- Reduces costs and facilitates timely completion of projects through enhanced control

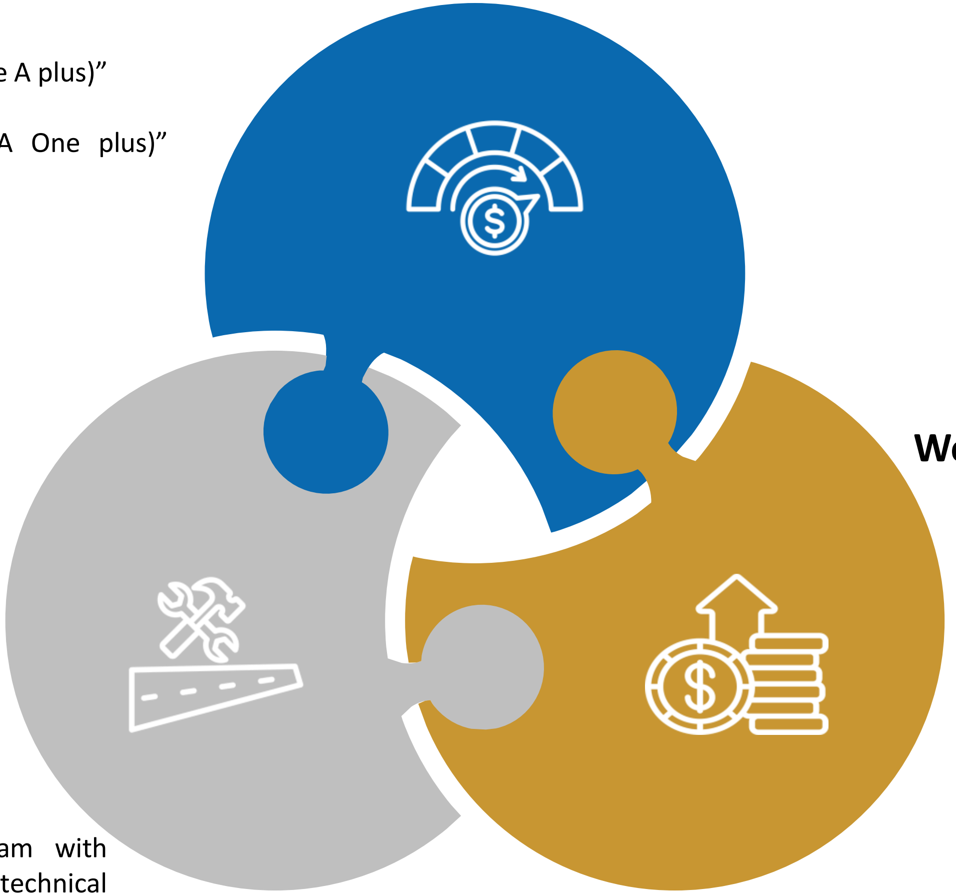
Own Quarries / Raw Material Sourcing

- Own / Leasing of Quarries helps in securing of raw material and project completion within scheduled time & budget

Enhanced Execution Capability

Strong Credit Rating

- Long term bank facilities “CARE AA+ (Double A plus)”
- Short term bank facilities “CARE A1+ (A One plus)” “Stable” outlook



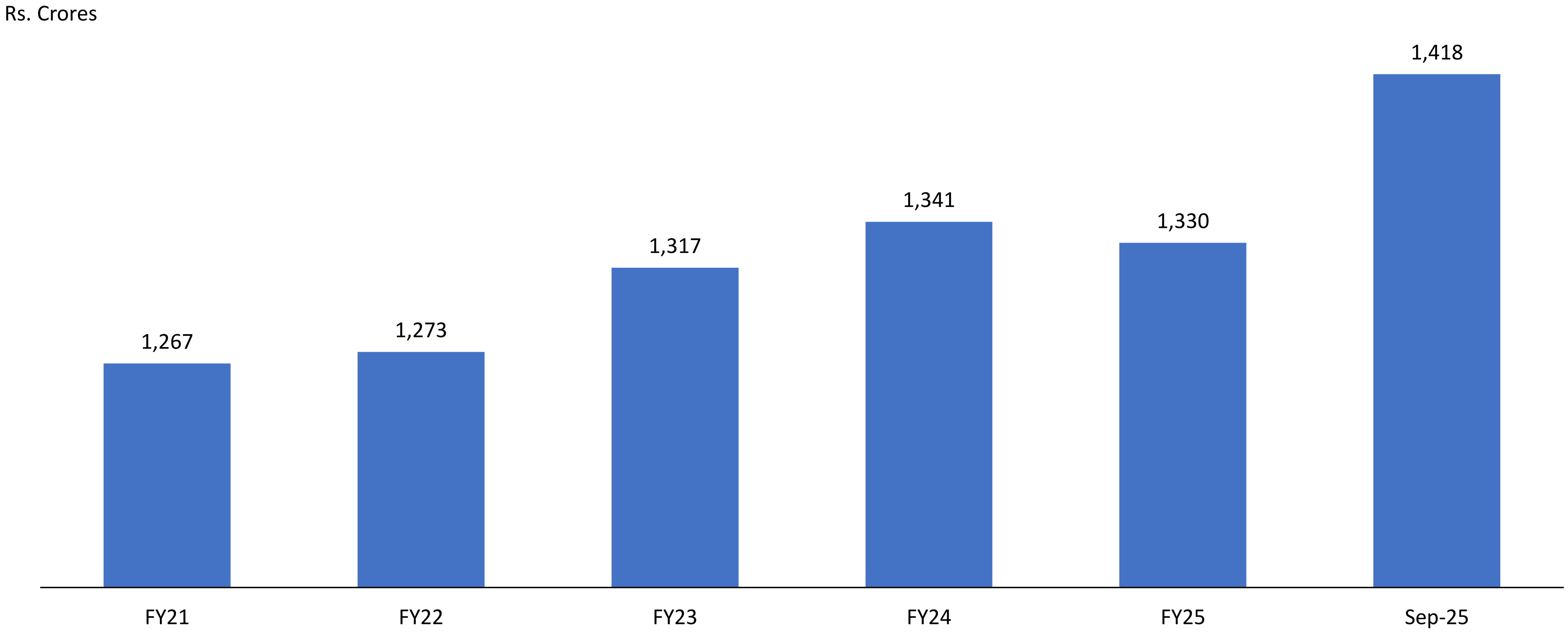
Working Capital Limits

- Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size

Man & Machine added to execute more projects

- Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- Investments in Machinery over the years to augment and upgrade the execution capabilities

Enhanced to Augment and upgrade the execution



Present Capex will enable us to achieve a Turnover of Rs. 10,000-12,000 crores

Strong Credit Rating

Upgraded

- PNC Challakere (Karnataka) Highways Pvt. Ltd. *
  - ✓ Long term bank facilities at CARE A+ (RWD) (Placed on Rating Watch with Developing Implications)
- Harthras Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
- Hardoi Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
- Awadh Expressway Pvt. Ltd.
  - ✓ CARE A+; Positive (Single A plus ; Outlook: Positive) on long term bank facilities
- Yamuna Highways Pvt. Ltd.
  - ✓ CARE AA; Positive (Double AA; Outlook: Positive) on long term bank facilities

Reaffirmed

- PNC Infratech Ltd.
  - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
  - ✓ Reaffirmed Short term bank facilities at CARE A1+ (A One plus)
- PNC Raebareli Highways Pvt. Ltd.
  - ✓ Long term bank facilities (Senior debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
  - ✓ Long term bank facilities (Sub debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- Sonauli Gorakhpur Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- Kanpur Lucknow Expressway Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Akkalkot Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Prayagraj Kaushambi Highway Package 3 Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

*** This projects is a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024**

Experienced Promoters

Mr. Pradeep Kumar Jain

Chairman & Managing Director

- Over 42 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies

Mr. Naveen Kumar Jain

Promoter

- Over 33 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization

Mr. Chakresh Kumar Jain

Managing Director

- Over 32 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration

Mr. Yogesh Jain

Managing Director

- Over 27 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

Board of Directors

Mr. Pradeep Kumar Jain

Chairman & Managing Director

Mr. Chakresh Kumar Jain

Managing Director

Mr. Yogesh Jain

Managing Director

Mr. Anil Kumar Rao

Whole-time Director

Mr. Talluri Raghupati Rao

Wholetime Director

Mr. Krishan Kumar Jalan (IAS)

Independent Director

Mr. Gauri Shankar

Independent Director

Mr. Subhash Chander Kalia

Independent Director

Mr. Naresh Kumar Jain

Independent Director

Ms. Seema Singh

Independent Director

Clientele

PNC

RITES
THE INFRASTRUCTURE PEOPLE

डेडीकेटेड फ्रेट कोरीडोर

GOVERNMENT OF ANDHRA PRADESH
सत्यमेव जयते

Uttar Pradesh Power Corporation Limited

AIRPORTS AUTHORITY OF INDIA
भारतीय विमानपत्तन प्राधिकरण

MSRDC

DSIIDC
Delhi State Industrial and Infrastructure Development Corporation Ltd.

MILITARY ENGINEER SERVICES
Providing infrastructure to the armed forces since 1851

एनएचपीसी
NHPC

GOVERNMENT OF UTTAR PRADESH

BSRDC

upeida
UP Expressway Industrial Development Authority

HSRDC

CIDCO
WE MAKE CITIES
CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED
(GOVERNMENT OF MAHARASHTRA UNDERTAKING)

अनंत अवसरों का रेल संपर्क
CONNECTIVITY FOR IMMENSE OPPORTUNITIES

UPSHA
उत्तर प्रदेश राज्य राजमार्ग प्राधिकरण
Uttar Pradesh State Highways Authority

SECL
South Eastern Coalfields Limited

भा रा रा प्रा
NHAI

State Water & Sanitation Mission
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT
Government of Uttar Pradesh

MPRDC

Growth Strategy

Diversification

- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in water supply and irrigation sectors
- Diversify into railways and metro rail projects, renewable energy, storage systems, industrial area development, Coalfields and other related infrastructure sectors

Strong Relationship

- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution

Focused Approach

- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enters in project-specific JVs or sub-contracting relationships

Competitiveness

- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects

For further information, please contact:

Company :	Investor Relations Advisors :
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