



Envisioning Tomorrow Possibilities Unlimited

INVESTOR PRESENTATION Q2FY25



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Key Highlights & Financials



Key Highlights for Q2FY25



Revenue

- Revenue of Rs. 1,149 crore in Q2 FY25 as compared to Rs. 1,693 crore in Q2 FY24

EBITDA

- EBITDA of Rs. 134 crore in Q2FY25 as compared to Rs. 228 crore in Q2FY24
- EBITDA Margin of 11.6% in Q2FY25

PAT

- PAT of Rs. 81 crore in Q2FY25 as compared to Rs. 140 crore in Q2FY24
- PAT Margin of 7.0% in Q2FY25

Key Highlights for H1FY25



EBITDA*

- EBITDA of Rs. 727 crore in H1FY25 as compared to Rs. 473 crore in H1FY24
- EBITDA Margin of 25.1% in H1FY25

54% 

Orderbook

- Remaining value of contracts under execution is over Rs. 19,900 crores incl. contract worth Rs. 6,836 crores on which appointed date is awaited

Rs. 19,900
Crores

Revenue*

- Revenue of Rs. 2,894 crore in H1FY25 as compared to Rs. 3,554 crore in H1FY24

PAT**

- PAT of Rs. 502 crore in H1 FY25 as compared to Rs. 296 crore in H1 FY24
- PAT Margin of 17.3% in H1 FY25

69% 

Working Capital

- Net Working Capital of 144 days as on 30th September 2024

144 Days

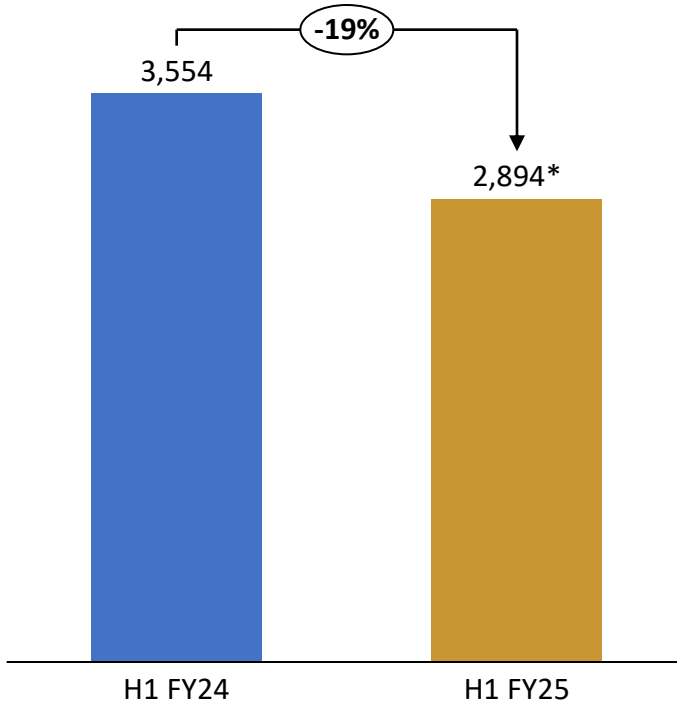
Notes:* Includes Bonus of Rs. 56 crs from MSRDC and Arbitration claim of Rs. 379 crs received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25

** Includes Bonus net of tax from MSRDC and Arbitration claim net of tax received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25

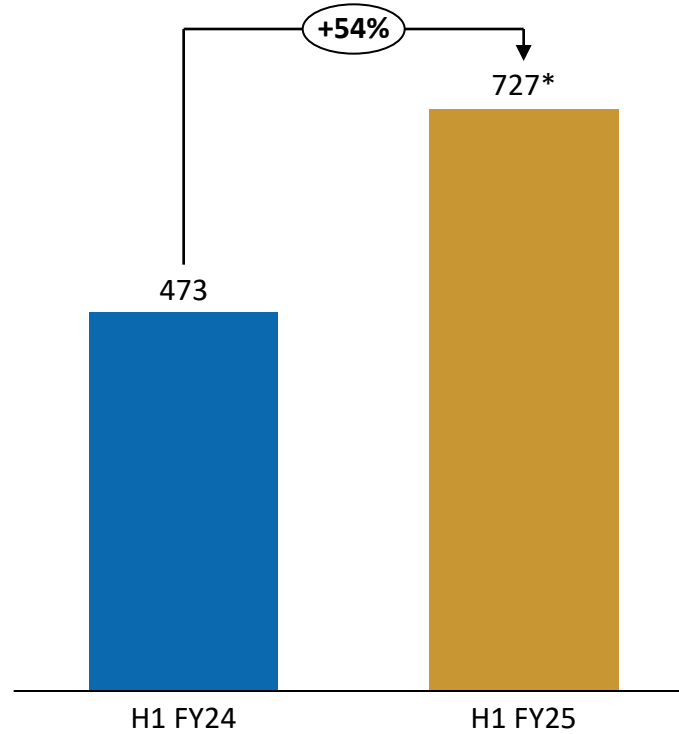
Key Highlights for H1FY25



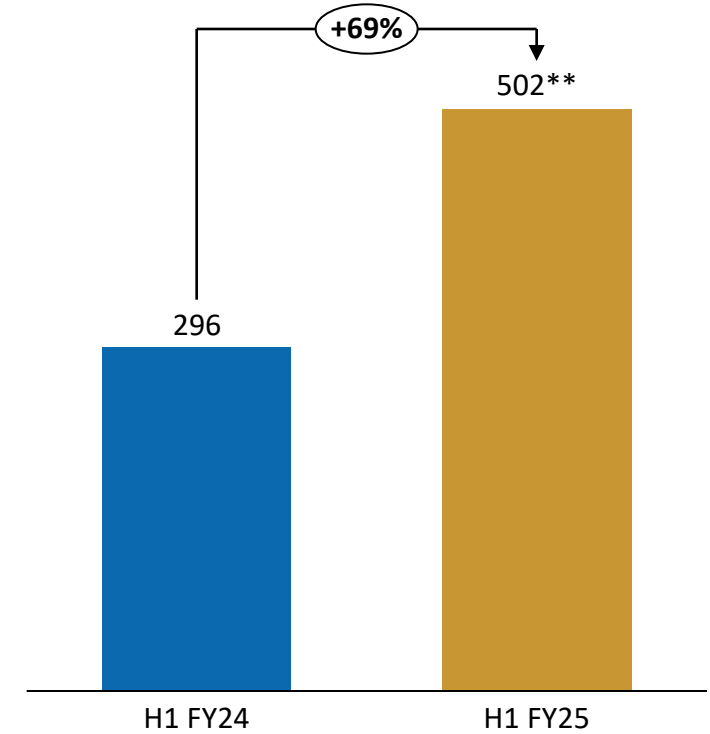
Revenue (Rs. crore)



EBITDA (Rs. crore)



PAT (Rs. crore)



Notes:* Includes Bonus of Rs. 56 crs from MSRDC and Arbitration claim of Rs. 379 crs received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25

** Includes Bonus net of tax from MSRDC and Arbitration claim net of tax received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25

The background of the slide is a photograph of a large-scale construction project. Several tall buildings are under construction, their facades partially covered in green safety netting. Multiple yellow tower cranes are positioned around the buildings, with one crane's arm extending across the upper part of the frame. The sky is filled with large, white, fluffy clouds.

Order Book Details

Robust Order Book over Rs. 19,900 crores



- Remaining value of contracts under execution of over Rs. 19,900 crore as on 30th Sept. 2024
- The below orders are included in order book as on 30th Sept. 2024 on which appointed date is awaited:
 - ✓ FC achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 2 with a total EPC cost of Rs. 816 crores
 - ✓ FC achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 3 with a total EPC cost of Rs. 1,028 crores
 - ✓ FC achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 6 with a total EPC cost of Rs. 1,162 crores
 - ✓ FC document signed and submitted to MPRDC well before Financial Closure date for 4 laning of Western Bhopal Bypass in the state of Madhya Pradesh on Hybrid Annuity Mode for a EPC cost of Rs. 1,091 crores
 - ✓ 4 Lane Elevated Corridor/Flyover from Maharani Laxmibai Pratima to A.B. Road (N.H. 46) Near Girwai Police Chouki on Swarn Rekha River in Gwalior City (2nd phase) in the state of Madhya Pradesh on EPC basis for a cost of Rs. 699 crores
 - ✓ LOA received for EPC project worth Rs. 2,040 crores from City & Industrial Development Corporation of Maharashtra Ltd. (CIDCO). This project is in Joint Venture with Aakshya Infra Projects Private Limited.

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crs)
Jalna-Nanded	MSRDC	2,362
Pune Ring Road	MSRDC	2,268
Akkalkot Pkg-II (Badadal-Maradgi S)	NHAI	839
Sonali – Gorukhpur	NHAI	780
Prayagraj - Kaushambi	MoRTH	561
Kanpur-Lucknow Expressway Pkg-2	NHAI	430
Top 6 road projects		7,240
Water		3,277
4 nos. HAM projects* (Varanasi - Ranchi – Kolkata Pkg, 2, Pkg 3, Pkg 6 and Bhopal Bypass)		4,097
2 nos. EPC projects* (CIDCO and Flyover in Gwalior City)		2,739
Other Projects		2,557
Total Order Book as on 30th September 2024		19,910

Remaining value of contracts under execution is over Rs. 19,900 crores (incl. contract worth Rs. 6,836 crores where Appointed date is awaited) is over 2.6 times of FY24 revenue

Road Highway, Road Expressway, Railway and Canal EPC projects constitute 84% of total order-book

Note: FC = Financial Closure, LOA = Letter of Acceptance

* Appointed Date is awaited

The background of the slide is an aerial photograph of a large-scale construction project. It shows multiple high-rise buildings under construction, with visible scaffolding and cranes. The ground is a mix of dirt, construction materials, and some completed lower-level structures. The overall scene is one of active development.

Portfolio of Development Projects on PPP Mode

■ Divestment of Equity Stake in 12 of Company's Road Assets

- ✓ The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited have signed a Master Securities Purchase Agreement (SPA) with Highways Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) whose sponsor is affiliated with funds, vehicles and/or accounts managed and/or advised by affiliates of KKR & Co. Inc., to divest 12 of the Company's road assets
 - 11 National Highway (NH) Hybrid Annuity mode (HAM) assets
 - 1 State Highway BOT Toll asset
- ✓ Enterprise Value: Rs. 9,005.7 crore (together with the earn outs)
- ✓ Equity Value: Rs. 2,902 crore (including cash)
- ✓ Invested equity: Rs. 1,740 crore
- ✓ The transaction is subject to certain regulatory and other customary conditions standard to a transaction of this nature

Proposed disinvestment is aligned with the Company's strategic objective of recycling the capital invested in operating road assets to leverage the ambitious growth vision

Sizeable Project Portfolio: Operational Projects



Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 30 th Sept. '24 (Rs. Crs)
Kanpur Kabrai	100%	NHAI	UP / NH-86	Toll	-	123 / 2	458.5	67.5	67.5	123.0	268.0	-
Gwalior Bhind **	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	-
Bareilly Almora*	100%	UPSHA	UP / SH-37	Toll	-	54 / 4	604.5	74.6	74.6	70.0	460.0	260
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	224
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	-
							2,415.7	395.1	395.1	220.0	1,800.8	484

* This project is part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

All Projects are Operational

** Extension of the Concession Period by 2 years 9 months 18 days (2.8 years) i.e., up to 25th March 2028

Sizeable Project Portfolio: HAM Projects



Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt / Bond as on 30 th Sept. '24 (Rs. Crs)
Dausa-Lalsot *	100%	NHAI	Raj/ NH11A	83.45/ 4/2	COD	820	65	65	371	255
Aligarh-Kanpur *	100%	NHAI	UP / NH-91	45 / 4	COD	1,110	131	131	500	430
Jhansi-Khajuraho (Pkg II) *	100%	NHAI	UP & MP / NH 75/76	85.4 / 4	COD	1,262	104	104	590	448
Chitradurga-Davanagere *	100%	NHAI	Karnataka / NH 48	72.7/6	COD	1,338	107	107	606	461
Jhansi-Khajuraho (Pkg I) *	100%	NHAI	UP & MP / NH 75/76	76.3 / 4	COD	1,342	128	128	604	491
Jagdishpur-Faizabad *	100%	NHAI	UP / NH-330 A	60.2 / 4	COD	1,311	140	140	559	537
Chakeri-Allahabad *	100%	NHAI	UP / NH 2	145.1 / 6	COD	2,018	193	193	873	740
Mitrasen to Kanpur *	100%	NHAI	UP / NH-91	60.6 / 4	COD	1,790	194	194	775	720
Unnao-Lalganj *	100%	NHAI	UP / NH-232 A	70.0 / 4	PCOD	1,491	158	158	631	572
Meerut – Nazibabad *	100%	NHAI	UP / NH-119	53.9 / 4	PCOD	1,207	128	128	514	495
Challakere-Hariyur *	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	PCOD	1,023	114	114	440	405
Kanpur-Lucknow (Pkg I)	100%	NHAI	UP / NH-27	17.5 / 6	UC	1,618	131	131	780	508
Kanpur-Lucknow (Pkg II)	100%	NHAI	UP / NH-31/25	45.2 / 6	UC	1,662	145	145	777	502
Sonauli- Gorakhpur	100%	NHAI	UP / NH-29E	79.5 / 4	UC	1,611	85	85	757	270
Mathura - Gaju Village (Pkg- 1B)	100%	NHAI	UP/ NH-530B	32.9 / 4	UC	994	67	67	472	302
Hardoi	100%	NHAI	UP / NH-731	54.4 / 4	UC	948	94	94	443	380
Gaju Village- Devinagar (Pkg-1C)	100%	NHAI	UP/ NH-530B	33.0 / 4	UC	819	82	82	386	375
Akkalkot Pkg-II (Badadal-Maradgi S)	100%	NHAI	MH & KN / NH-150C	71.0 / 6	UC	1,733	91	91	812	320
Singraur Uphar - Baranpur Kadipur Ichauli (Package-III)	100%	MORTH	UP / NH-731A	25.5 / 4	UC	929	49	49	444	100
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-2)	100%	NHAI	Bihar / Greenfield	27.0 / 6	FC	1,030	3	3	500	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-3)	100%	NHAI	Bihar / Greenfield	36.0 / 6	FC	1,297	5	5	632	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-6)	100%	NHAI	Bihar / Greenfield	35.2 / 6	FC	1,466	5	5	715	-
4 laning of Western Bhopal Bypass	100%	MPRDC	MP / NH-46 / SH-28	40.9 / 4	FC #	1,380	-	-	677	-
						30,199	2,219	2,219	13,858	8,311

* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

FC # - Financial Closure document submitted to MPRDC

Equity Requirement over the next 2-3 years of approximately Rs. 872 Crs for all HAM projects

A stack of several thick, white books is shown on the left side of the slide. The books are stacked horizontally, with their spines facing right. The pages are visible, showing a slight yellowing and some wear at the edges. The stack is positioned against a light blue background.

Annexure – I

Summary Financials

Standalone Profitability Statement – Q2 & H1



Rs. Crores	Q2 FY25	Q2 FY24	H1 FY25	H1 FY24	YoY Growth (%)
REVENUE	1,149	1,693	2,894	3,554	
EBITDA	134	228	727	473	54%
EBITDA margin	11.6%	13.4%	25.1%	13.3%	1,183 bps
Other Income	13	6	22	14	
Depreciation	23	26	45	51	
Financial Expenses	15	19	28	35	
Profit Before Tax	109	189	676	401	69%
Total Tax Expenses	28	49	174	104	
Current Tax	29	50	172	105	
Taxation in respect of earlier years	0	0	0	0	
Deferred Tax	-1	-1	1	0	
Profit After Tax	81	140	502	296	69%
PAT Margin	7.0%	8.3%	17.3%	8.3%	901 bps
Total Other Comprehensive Income, net of tax	1	1	1	1	
Total Comprehensive income	82	140	503	298	69%

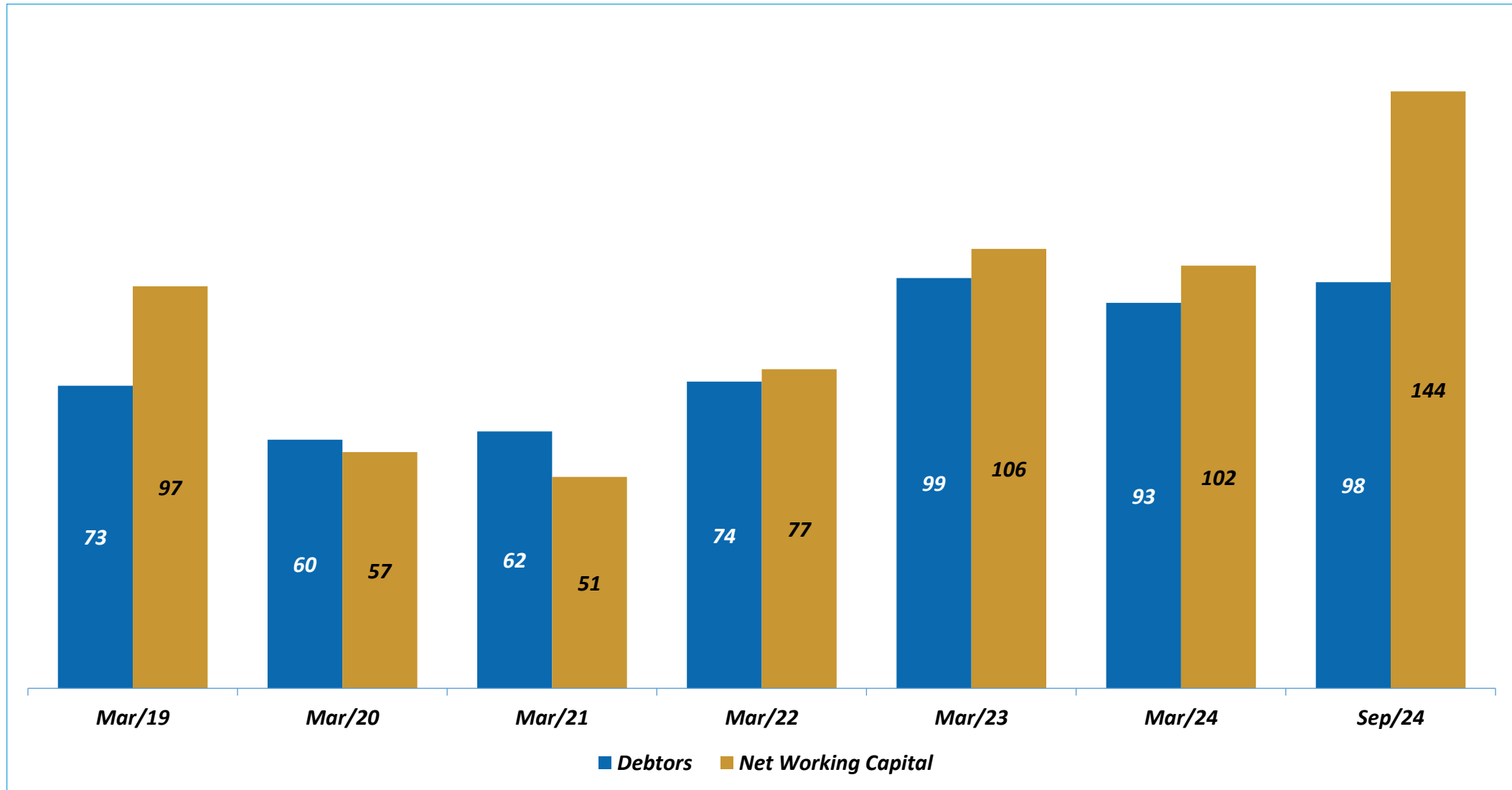
Standalone Balance Sheet



ASSETS (Rs. Crores)	Sept-24	Mar-24
(1) NON-CURRENT ASSETS		
(a) Property, plant & equipment	422	463
(b) Right to Use Assets	6	8
(c) Capital work-in-progress	0	0
(d) Intangible Assets	3	3
(e) Financial assets		
(i) Investments	1,904	1,664
(ii) Other Financial Assets	69	101
(f) Deferred Tax Asset	26	28
(g) Other Non - current assets	366	310
Sub Total (A)	2,795	2,576
(2) CURRENT ASSETS		
(a) Inventories	782	765
(b) Financial Assets		
(i) Investments	151	0
(ii) Trade receivables	1,556	1,951
(iii) Cash and cash equivalents	489	616
(iv) Bank Balances other than (ii) above	142	96
(v) Loans	107	109
(iv) Other Financial Assets	97	91
(c) Other current assets	580	294
Sub Total (B)	3,904	3,922
Non-current assets held for sale	758	749
Total Assets (A+B)	7,457	7,247

EQUITY AND LIABILITIES (Rs. Crores)	Sept-24	Mar-24
EQUITY		
(a) Equity Share capital	51	51
(b) Other equity	5,218	4,730
Equity Attributable to Owners (C)	5,269	4,781
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16	23
(ii) Lease Liabilities	6	6
(iii) Other Financial Liabilities	408	414
(b) Provisions	18	19
(c) Other Non-Current Liabilities	113	232
Sub Total (D)	560	694
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	394	359
(ii) Lease Liabilities	2	3
(iii) Trade Payables	740	933
(iv) Other Financial Liabilities	212	254
(b) Other current liabilities	226	217
(c) Provisions	54	5
Sub Total (E)	1,627	1,771
Total Equity & Liabilities (C+D+E)	7,457	7,247

Net Working Capital Days - Standalone



Consolidated Profitability Statement – Q2 & H1

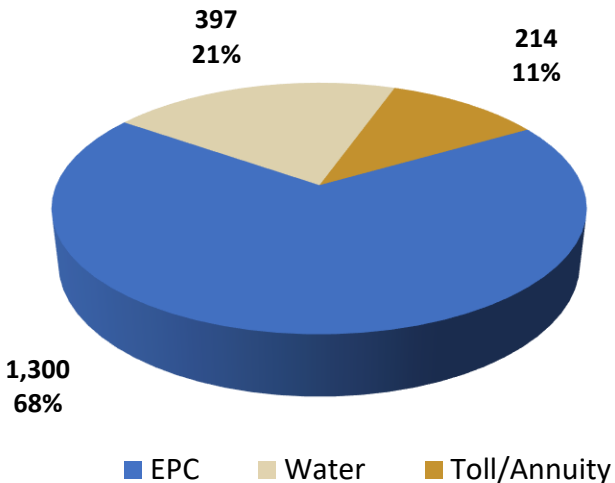


Rs. Crores	Q2 FY25	Q2 FY24	H1 FY25	H1 FY24	YoY Growth (%)
REVENUE	1,427	1,911	3,595	4,003	
EBITDA	356	400	1,325	836	58%
EBITDA margin	25.0%	20.9%	36.9%	20.9%	1,597 bps
Other Income	37	21	67	41	
Depreciation	40	41	80	89	
Interest	204	161	395	308	
Profit Before Tax	149	219	917	480	91%
Total Tax Expenses	66	71	259	152	
Current Tax	58	70	257	151	
Taxation in respect of earlier years	0	0	0	1	
Deferred Tax	7	1	1	0	
Profit After Tax	83	148	659	329	100%
PAT Margin	5.8%	7.7%	18.3%	8.2%	1,011 bps
Share in Profit/ (Loss) of Associates accounted for using equity method	0	0	0	0	
Profit After Tax	83	148	659	329	100%
PAT Margin	5.8%	7.7%	18.3%	8.2%	1,011 bps
Total Other Comprehensive Income, net of tax	1	1	2	2	
Total Comprehensive income	84	149	660	330	100%

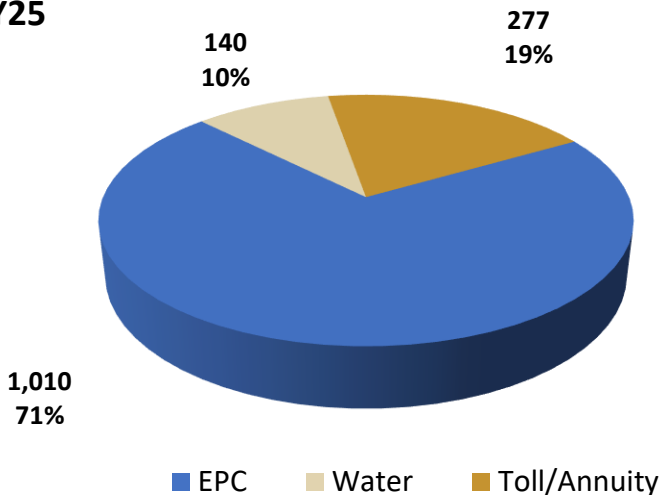
Segmental Revenue Break-up



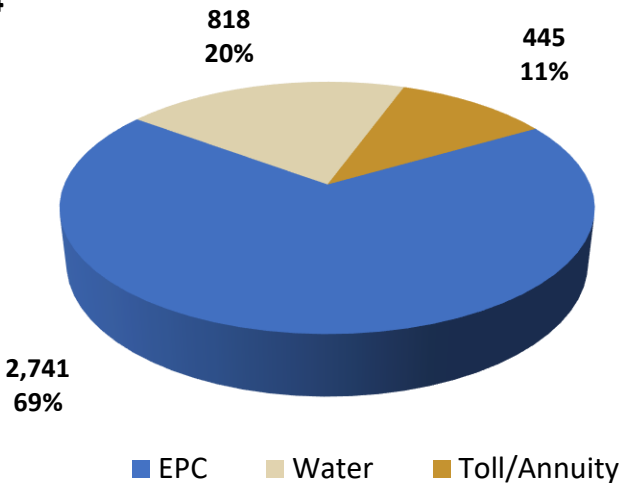
Q2 FY24



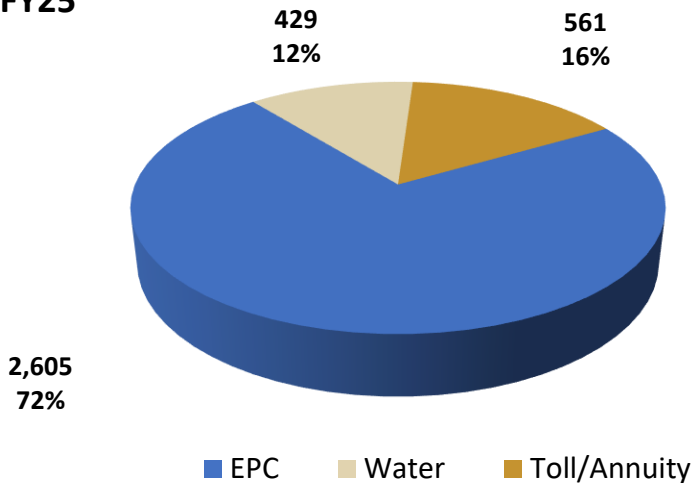
Q2 FY25



H1 FY24



H1 FY25



Consolidated Balance Sheet



ASSETS (Rs. Crores)	Sept-24	Mar-24
(1) NON-CURRENT ASSETS		
(a) Property, plant & equipment	429	468
(b) Right to Use Assets	6	8
(c) Capital work-in-progress	0	0
(d) Intangible Assets	649	684
(e) Financial assets		
(i) Investments	1	1
(ii) Trade Receivables	9,234	8,230
(iii) Other Financial Assets	72	104
(f) Deferred Tax Asset	0	0
(g) Other Non - current assets	1,672	1,453
Sub Total (A)	12,063	10,947
(2) CURRENT ASSETS		
(a) Inventories	782	765
(b) Financial Assets		
(i) Investments	880	511
(ii) Trade receivables	1,351	1,633
(iii) Cash and cash equivalents	655	1,002
(iv) Bank Balances other than (ii) above	511	377
(v) Loans	0	0
(iv) Other Financial Assets	95	78
(c) Other current assets	591	298
Sub Total (B)	4,866	4,663
Non-current assets held for sale	0	0
Total Assets (A+B)	16,928	15,610

EQUITY AND LIABILITIES (Rs. Crores)	Sept-24	Mar-24
EQUITY		
(a) Equity Share capital	51	51
(b) Other equity	5,778	5,134
Equity Attributable to Owners (C)	5,830	5,185
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,252	7,264
(ii) Lease Liabilities	6	6
(iii) Trade Payables	0	0
(iv) Other Financial Liabilities	409	415
(b) Deffered Tax Liability	4	1
(c) Provisions	340	316
(c) Other Non-Current Liabilities	35	176
Sub Total (D)	9,045	8,178
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	528	752
(ii) Lease Liabilities	2	3
(iii) Trade Payables	763	953
(iv) Other Financial Liabilities	321	301
(b) Other current liabilities	257	188
(c) Provisions	183	50
Sub Total (E)	2,053	2,247
Total Equity & Liabilities (C+D+E)	16,928	15,610

Cashflow Statement



Rs. Crores	Standalone		Consolidated	
	Half Year ended 30-Sep-24	Half Year ended 30-Sep-23	Half Year ended 30-Sep-24	Half Year ended 30-Sep-23
Profit before tax	676	401	917	480
<i>Adjustments</i>	65	85	410	358
Operating Cash flow Before Working Capital Changes	741	486	1,327	838
<i>Change in operating assets and liabilities</i>	-243	81	-1,325	-1,326
Cash generated from operations	498	566	2	-488
<i>Income taxes paid</i>	-172	-105	-257	-152
Net cash inflow from operating activities (A)	326	462	-255	-640
Net cash inflow/(outflow) from investing activities (B)	-435	-601	-442	32
Net cash outflow from financing activities (C)	-18	43	351	479
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-127	-96	-346	-129
Cash and cash equivalents at the beginning of the year	616	293	1,002	415
Cash and cash equivalents at the end of the year	489	197	655	286

Annexure – II

Company Overview



Introduction

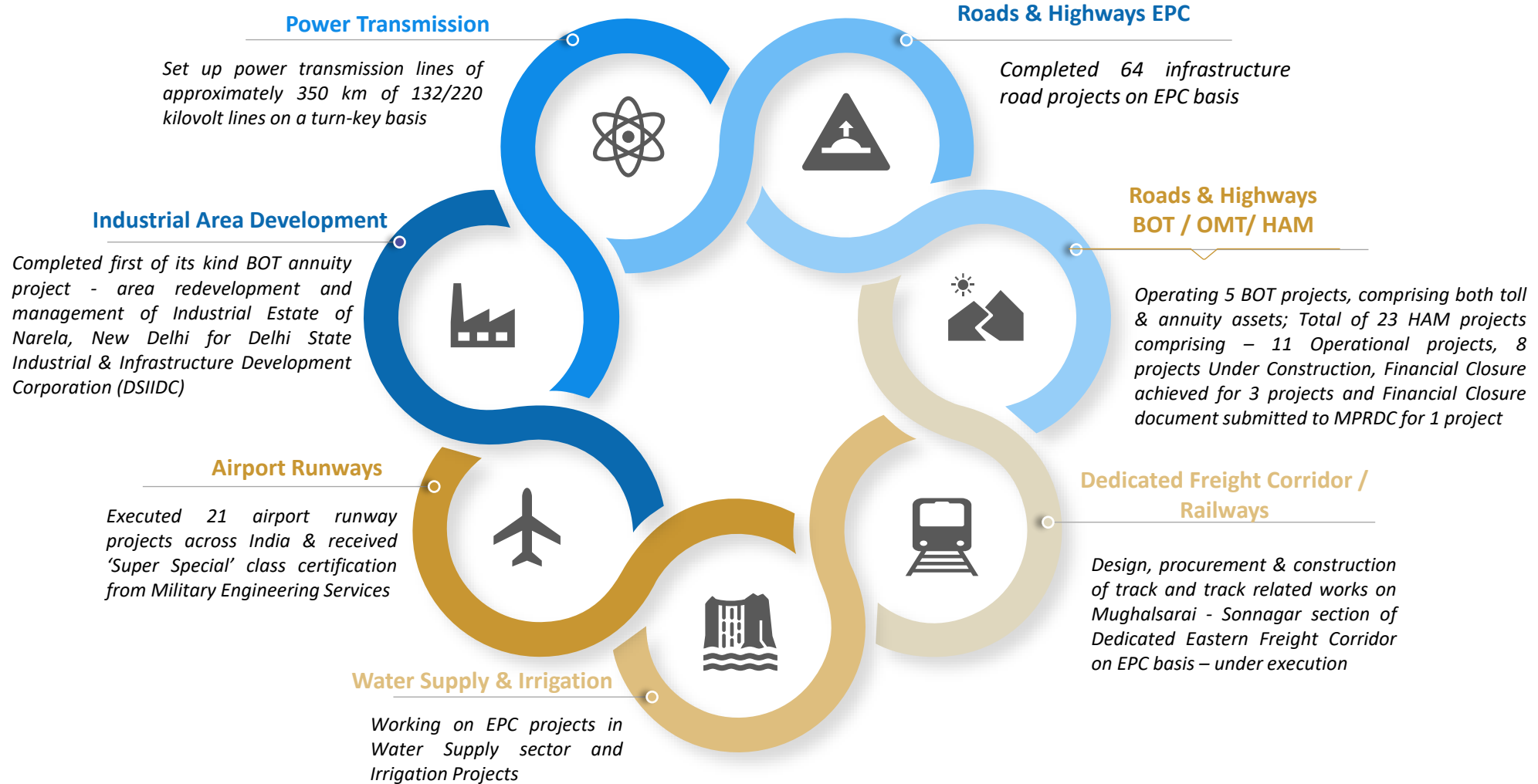


Established track record of timely/early completion of projects

- Infrastructure construction, development, and management company; expertise in the execution of projects including highways, bridges, flyovers, airport runways, industrial areas, railways and transmission lines
- Executed 88 major infrastructure projects spread across 13 states, of which 64 are road EPC projects; currently executing 26 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 11 Operational projects, 8 projects Under Construction, Financial Closure achieved for 3 projects and Financial Closure document submitted to MPRDC for 1 project

Strong credit rating of CARE AA+ for Long Term Loans
CARE A1+ for Short Term Loans
“Stable” outlook

Business Overview



Corporate Structure



PNC Infra Holdings Limited ("PNCIHL")

- ↳ BOT Holdco for road and other infra projects
- ↳ **PNC Bareilly Nainital Highways Private Limited ("PNCBNHPL") ***
4 laning of the Bareilly-Almora section of SH 37
- ↳ **MP Highways Private Limited ("MPHPL")**
Augmentation of the Gwalior-Bhind section of NH 92
- ↳ **PNC Delhi Industrial Infra Private Limited ("PNCDIPL")**
Redevelopment maintenance and management of industrial estate of Narela
- ↳ **PNC Kanpur Highways Limited ("PNCCKHL")**
2 laning of the Kanpur to Kabrai section of NH 86
- ↳ **PNC Raebareli Highways Private Limited ("PNCRHPL")**
2 laning of Raebareli to Jaunpur section of NH 231
- ↳ **PNC Kanpur Ayodhya Tollways Private Limited ("PNCCKATPL")**
OMT of Kanpur-Lucknow-Ayodhya section of NH 28
- ↳ **PNC Rajasthan Highways Private Limited ("PNCRHPL") ***
4 laning / 2 laning of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) on HAM
- ↳ **PNC Chitradurga Highways Private Limited ("PNCCHPL") ***
6 laning Chitradurga - Davanagere including Chitradurga bypass on HAM
- ↳ **PNC Bundelkhand Highways Private Limited ("PNCBHPL") ***
4 laning Jhansi-Khajuraho section of NH 75/76 (Package I) on HAM
- ↳ **PNC Khajuraho Highways Private Limited ("PNCCKHPL") ***
4 laning Jhansi-Khajuraho section of NH 75/76 (Package II) on HAM
- ↳ **PNC Triveni Sangam Highways Pvt. Ltd. ("PNCCTSHPL") ***
6 laning of Chakeri to Allahabad section of NH - 2 on HAM
- ↳ **PNC Aligarh Highways Pvt. Ltd. ("PNCCKHPL") ***
4 laning of Aligarh-Kanpur section of NH - 91 on HAM
- ↳ **PNC Challakere (Karnataka) Highways Pvt. Ltd. ("PNC(K)HPL") ***
4 laning of Challakere to Hariyur section of NH 150 A on HAM
- ↳ **PNC Unnao Highways Private Limited ("PNCCKHPL") ***
4 Laning of Unnao-Lalgani section of NH 232 A on HAM

- ↳ **PNC Gomti Highways Private Limited ("PNCCKHPL") ***
4 Laning of Jagdishpur Faizabad Section of NH 330 A on HAM
- ↳ **PNC Bithur Kanpur Highways Private Limited ("PNCCKHPL") ***
4 Laning of Mitrasen-Kanpur Section of NH 91 on HAM
- ↳ **PNC Meerut Haridwar Highways Private Limited ("PNCCKHPL") ***
4 laning of Meerut Nazibabad section of NH-119 on HAM
- ↳ **Sonauli Gorakhpur Highways Private Limited ("SGHPL")**
4 laning of Sonauli - Gorakhpur section of NH-29E on HAM
- ↳ **Akkalkot Highways Private Limited ("AHPL")**
4 laning of Badadal Maradgi S Andola section of NH-150C on HAM
- ↳ **Hardoi Highways Private Limited ("HHPL")**
4 laning of NH-731 Hardoi District on HAM
- ↳ **Kanpur Lucknow Expressway Private Limited ("KLEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-I) of NH-31/25 on HAM
- ↳ **Awadh Expressway Private Limited ("AEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-II) of NH-31/25 on HAM
- ↳ **Yamuna Highways Private Limited ("YHPL")**
4 laning of Mathura - Gaju Village section (Pkg-1B) of NH 530B on HAM
- ↳ **Hathras Highways Private Limited ("HHPL")**
4 laning of Gaju Village Devinagar section (Pkg-1C) of NH-530B on HAM
- ↳ **Prayagraj Kaushambi Highway Package 3 Private Limited ("PKHP3PL")**
4 laning of Singraur Uphar - Baranpur Kadipur Ichauli (PKG-III) of NH-731A on HAM
- ↳ **Varanasi Kolkata Highway Package 6 Private Limited ("VKHP6PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-6) on HAM
- ↳ **Varanasi Kolkata Highway Package 3 Private Limited ("VKHP3PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-3) on HAM
- ↳ **Varanasi Kolkata Highway Package 2 Private Limited ("VKHP2PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-2) on HAM
- ↳ **Western Bhopal Bypass Private Limited ("WBBPL")**
4 laning of Western Bhopal Bypass on HAM

Joint Ventures
PNC-SPSCPL (JV)
4 laning of Koilwar to Bhojpur from Km. 137.375 of NH-30 to Km. 27.370 of NH-84

Joint Ventures
PNC-SPSCPL (JV)
4 laning of Bhojpur to Buxar from Km. 27.370 to Km. 75.00 of NH-84

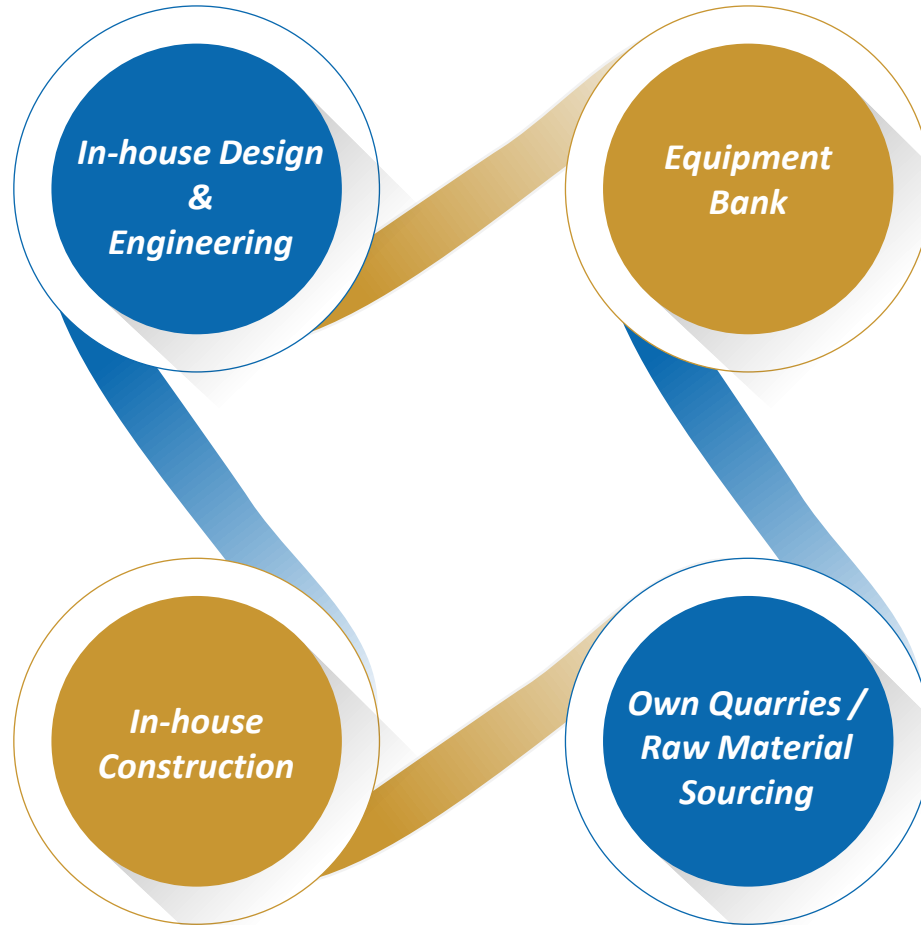
Joint Ventures
PNC-SPML (JV)
Construction of Haraulipur Group of Villages Water Supply Scheme (Surface Water) and Electric/Solar based Piped Ground Water Supply Scheme in Hamirpur District, Uttar Pradesh including Commissioning and Operation & Maintenance for 10 years

Joint Ventures
PNC AAKSHYA (JV)
Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz Flyover, Minor Bridges, VUPS, PUPS etc.) and Allied Electrical Works (Street Light) in TPS - 8, 9 and TPS-12 under NAINA Project.

Integrated Business Model



Controls the entire process from conceptualization to commissioning of a given project which helps in providing customized solutions as per clients' specific requirements



Ownership of a fleet of modern equipment enables quick mobilization besides ensuring continuous availability of critical equipment

Reduces costs and facilitates timely completion of projects through enhanced control

Ensuring timely completion of projects, reducing reliance on third parties and lowering costs

Own / Leasing of Quarries helps in securing of raw material and project completion within scheduled time & budget

Enhanced Execution Capability



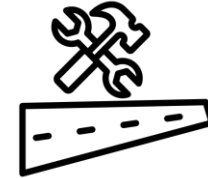
Strong Credit Rating

- › Long term bank facilities "CARE AA+ (Double A plus)"
- › Short term bank facilities "CARE A1+ (A One plus)" "Stable" outlook



Working Capital Limits

- › Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- › Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size



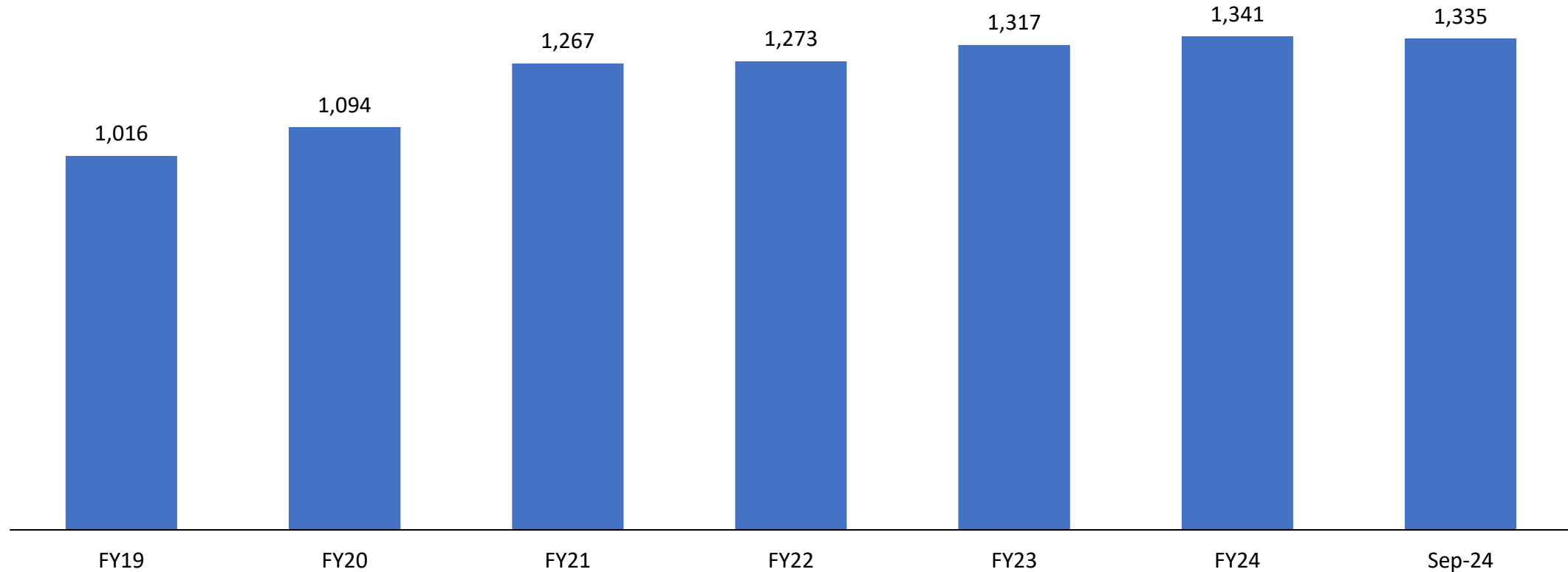
Man and Machine added to execute more projects

- › Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- › Investments in Machinery over the years to augment and upgrade the execution capabilities

Enhanced to Augment and upgrade the execution



Rs. Crores

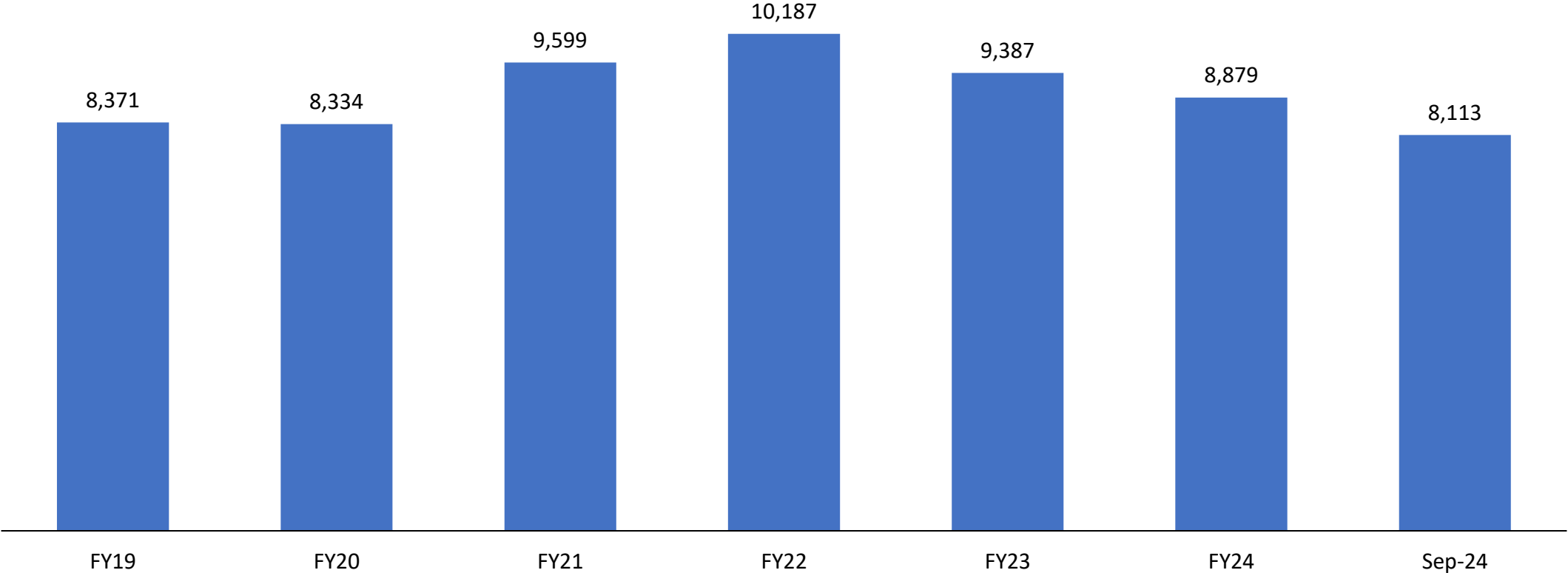


Present Capex will enable us to achieve a Turnover of Rs. 10,000-12,000 crores

Strengthening of in-house execution team



No. of Employees



Strengthening of In-house execution team with induction of engineers with strong technical knowledge

Strong Credit Rating



Upgraded

- PNC Gomti Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Bithur Kanpur Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Unnao Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)

Assigned

- Yamuna Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Akkalkot Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Kanpur Lucknow Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Awadh Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Prayagraj Kaushambi Highway Package 3 Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

Reaffirmed

- PNC Infratech Ltd.
 - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
 - ✓ Reaffirmed Short term bank facilities at CARE A1+ (A One plus)
- PNC Rajasthan Highways Pvt. Ltd. *
 - ✓ Non Convertible Debentures at CARE AAA; Stable (Triple A; Outlook: Stable)
- MP Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Bareilly Nainital Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE BBB+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Challakere (Karnataka) Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A (RWD) (Placed on Rating Watch with Developing Implications)
- PNC Chitradurga Highways Pvt. Ltd. *
 - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Khajuraho Highways Pvt. Ltd. *
 - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Meerut Haridwar Highways Pvt. Ltd. *
 - ✓ CARE A (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Aligarh Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Raebareli Highways Pvt. Ltd.
 - ✓ Long term bank facilities (Senior debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
 - ✓ Long term bank facilities (Sub debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Bundelkhand Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Triveni Sangam Highways Pvt. Ltd. *
 - ✓ CARE A + (RWP) on long term bank facilities (Placed on Rating Watch with Positive Implications)
- Hardoi Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- Akkalkot Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- Sonauli Gorakhpur Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)

Experienced Promoters



Mr. Pradeep Kumar Jain

Chairman & Managing Director

- Over 41 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies



Mr. Naveen Kumar Jain

Promoter

- Over 32 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization



Mr. Chakresh Kumar Jain

Managing Director

- Over 31 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration



Mr. Yogesh Jain

Managing Director

- Over 26 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

Board of Directors



Mr. Pradeep Kumar Jain
Chairman & Managing Director



Mr. Chakresh Kumar Jain
Managing Director



Mr. Yogesh Jain
Managing Director



Mr. Anil Kumar Rao
Whole-time Director



Mr. Talluri Raghupati Rao
Wholetime Director



Mr. Krishan Kumar Jalan (IAS)
Independent Director



Mr. Gauri Shankar
Independent Director



Mr. Subhash Chander Kalia
Independent Director



Mr. Naresh Kumar Jain
Independent Director

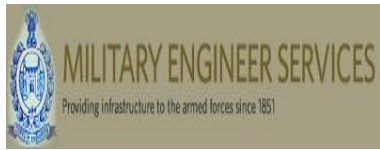


Ms. Seema Singh
Independent Director

Clientele



Uttar Pradesh Power Corporation Limited



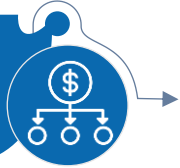
State Water & Sanitation Mission
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT
Government of Uttar Pradesh



Growth Strategy



Diversification



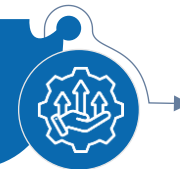
- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in development of industrial areas and dedicated freight corridor projects
- Diversify into waste management, water-related infrastructure projects such as river-connecting

Strong Relationship



- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enters in project-specific JVs or sub-contracting relationships

Competitiveness



- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution

Focused Approach



- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects



For further information, please contact:

Company :

PNC Infratech Ltd
CIN: L45201DL1999PLC195937

Mr. D. K. Maheshwari
Senior Vice President - Finance

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www.pncinfratech.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

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