

Driving Value Through  
Passion  
n  
Commitment



PNC INFRA TECH LIMITED

Result Update Presentation  
Q2 & H1 FY22

This presentation and the accompanying slides (the “Presentation”), which have been prepared by PNC Infratech Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

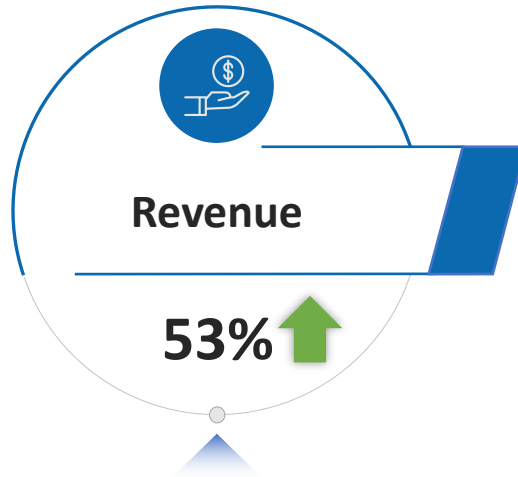
# Key Highlights & Financials



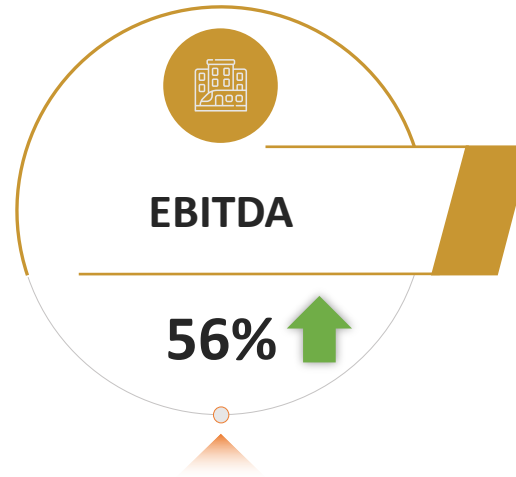
# Key Highlights for Q2 FY22



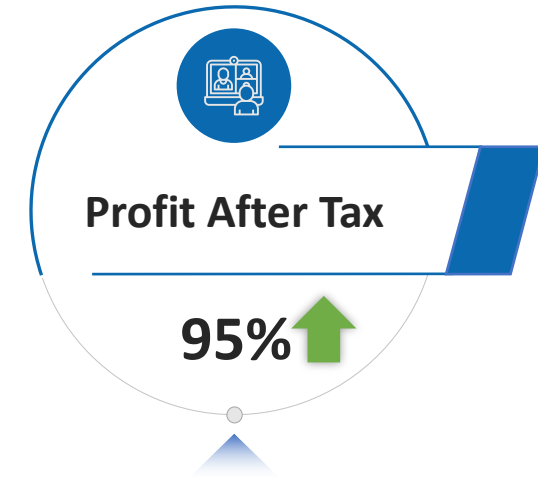
YoY Growth



- Revenue of Rs. 1,615 crore in Q2 FY22 as compared to Rs. 1,053 crore in Q2 FY21 and Rs. 1,251 crore in Q1 FY22



- EBITDA of Rs. 222 crore in Q2 FY22 compared to Rs. 142 crore in Q2 FY21 and Rs. 175 crore in Q1 FY22
- EBITDA Margin of 13.7% in Q2 FY22



- PAT of Rs. 135 crore in Q2 FY22 compared to Rs. 69 crore in Q2 FY21 and Rs. 93 crore in Q1 FY22

# Key Highlights for H1 FY22



## Revenue

Revenue of Rs. 2,866 crore in H1FY22 as compared to Rs. 1,959 crore in H1FY21; YoY growth of 46%



## EBITDA

EBITDA of Rs. 397 crore in H1FY22 compared to Rs. 262 crore in H1FY21; YoY growth of 52%

EBITDA Margin of 13.9% in H1FY22



## Profit After Tax

PAT of Rs. 229 crore in H1FY22 compared to Rs. 129 crore in H1FY21; YoY growth of 77%



## Orderbook

Remaining value of contracts under execution as on September 30, 2021 is Rs. 13,178 crores



## Net Working Capital

Net Working Capital Days of 103 days as on 30<sup>th</sup> September 2021

# Status of HAM Projects



Status	Bid Project Cost	Projects
Received COD / PCOD	Rs. 881 crore*	2 laning with paved shoulders of Dausa- Lalsot- Kauthun section of NH-11 A (Extension) in the state of Rajasthan under NHDP IV
	Rs. 1,197 crore*	4 laning of Aligarh-Kanpur section of NH - 91 in the state of Uttar Pradesh under NHDP Phase-IV
	Rs. 1,310 crore*	4 laning Jhansi-Khajuraho section of NH 75/76 (Package II) from km 76.30 to km 161.70 in the states of UP & MP under NHDP III
	Rs. 1,434 crore*	6 laning Chitradurga - Davanagere including Chitradurga bypass, in the state of Karnataka under NHDP V
Currently Under Construction	Rs. 1,410 crore	4 laning Jhansi -Khajuraho section of NH 75/76 (Package I) from km 0.00 to km 76.30 in the states of UP & MP under NHDP III
	Rs. 2,159 crore	6 laning of Chakeri to Allahabad section of NH - 2 in the state of Uttar Pradesh under NHDP Phase-V
	Rs. 1,157 crore	4 laning of Challakere to Hariyur section of NH – 150 A in the state of Karnataka under Bharatmala Pariyojna
	Rs. 2,052 crore	4 laning of Mitrasen to Kanpur Pkg-V from km 356.00 to km 414.00 of NH-91 in the state of Uttar Pradesh under Bharatmala Pariyojana
	Rs. 1,602 crore	4 laning of Unnao Lalganj section of NH 232 A from km 0.00 to km 70.00 in the state of Uttar Pradesh under NHDP IVB
	Rs. 1,530 crore	4 laning of Jagdishpur Faizabad section from km 47.93 to km 107.68 in the state of Uttar Pradesh under Bharatmala Pariyojana
	Rs. 1,412 crore	4 laning of Meerut Nazibabad section of NH-119 (New NH-34) in the state of Uttar Pradesh under Bharatmala Pariyojana

The background of the slide is a photograph of a construction site. It shows several tall buildings under construction, with green safety netting covering parts of the structures. Yellow construction cranes are visible against a blue sky with white clouds. The overall scene is a busy urban construction environment.

# Order Book Details

# Robust Order Book over Rs. 13,000 crores



- Remaining value of contracts under execution of Rs. 13,178 crore as on September 30, 2021

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crores)
Aligarh-Kappur Pkg-V	NHAI	1,424
Unnao-Lalganj	NHAI	1,309
Jagdishpur Faizabad	NHAI	1,147
Meerut Nazibabad	NHAI	1,029
Lucknow Ring Road	NHAI	805
Delhi – Vadodara Pkg 31	NHAI	743
<b>Top 6 projects</b>		<b>6,457</b>
Other Projects		6,721
<b>Total Order Book</b>		<b>13,178</b>
Top 6 projects as % to Total Order Book		49%

**Road EPC projects constitute 72% of order-book**

The background of the slide is an aerial photograph of a large-scale construction project. It shows multiple high-rise buildings under construction, with visible scaffolding and cranes. The ground is a mix of dirt, construction materials, and some completed lower-level structures. The overall scene is one of active development.

# **Portfolio of Development Projects on PPP Mode**

# Sizeable Project Portfolio: Operational Projects



Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 30 <sup>th</sup> Sept. '21 (Rs. Crs)
Ghaziabad Aligarh	35%*	NHAI	UP / NH-91	Toll	SREI, Galfar	125 / 4	2,019.0	194.0	67.9	311.0	1,514.0	627
Kanpur Kabrai	100%	NHAI	UP / NH-86	Toll	-	123 / 2	458.5	67.5	67.5	123.0	268.0	133
Gwalior Bhind	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	106
Bareilly Almora	100%	UPSHA	UP / SH-37	Toll	-	54 / 4	604.5	74.6	74.6	70.0	460.0	330
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	474
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	40
Kanpur Ayodhya	100%	NHAI	UP / NH-28	OMT	-	217 / 4	-	0.1	0.1	-	-	-
							<b>4,434.7</b>	<b>589.1</b>	<b>463.0</b>	<b>531.0</b>	<b>3,314.8</b>	<b>1,710</b>

**All Projects are Operational**

## ■ Ghaziabad Aligarh Road Project

- ✓ The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited and other partners/promoters, on 1<sup>st</sup> April, 21, has entered into 'Share Purchase Agreement' and other related transaction documents inter alia for sale its entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Ltd., a Wholly Owned Subsidiary of Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure Pte Ltd ("Cube Highways"). The consummation of proposed transaction is subject to receipt of applicable regulatory and other approvals and complying with the conditions precedent, more specifically laid down in the share Purchase Agreement.

**Proposed disinvestment is expected to augment financial resources for funding present and future projects**

# Sizeable Project Portfolio: HAM Projects



Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 30 <sup>th</sup> Sept. '21 (Rs. Crs)
Dausa-Lalsot	100%	NHAI	Raj/ NH11A	83.45/ 4/2	COD	820	65	65	371	319
Aligarh-Kanpur	100%	NHAI	UP / NH-91	45 / 4	PCOD	1,104	131	131	500	498
Jhansi-Khajuraho (Package II)	100%	NHAI	UP & MP / NH 75/76	85.4 / 4	PCOD	1,262	100	100	590	566
Chitradurga – Davanagere	100%	NHAI	Karnataka / NH 48	72.7/6	PCOD	1,338	101	101	606	570
Jhansi-Khajuraho (Package I)	100%	NHAI	UP & MP / NH 75/76	76.3 / 4	UC	1,342	108	108	604	543
Chakeri-Allahabad	100%	NHAI	UP / NH 2	145.1 / 6	UC	2,018	116	116	873	522
Challakere-Hariyur	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	UC	1,013	8	8	440	-
Jagdishpur-Faizabad	100%	NHAI	UP / NH-330 A	60.2 / 4	UC	1,311	10	10	559	-
Mitrasen to Kanpur	100%	NHAI	UP / NH-91	60.6 / 4	UC	1,790	10	10	775	-
Unnao-Lalganj	100%	NHAI	UP / NH-232 A	70.0 / 4	UC	1,491	10	10	631	-
Meerut - Nazibabad	100%	NHAI	UP / NH-119	53.9 / 4	UC	1,256	5	5	514	-
						<b>14,745</b>	<b>664</b>	<b>664</b>	<b>6,463</b>	<b>3,018</b>

**Equity Requirement over the next 2-3 years of approximately Rs. 803 Crs for all HAM projects**

COD = Commercial Operation Date, PCOD = Provisional Commercial Operation Date, UC = Under Construction

A stack of several thick, white books is shown on the left side of the slide. The books are stacked horizontally, with their spines facing right. The pages are visible, showing a slight yellowing and some wear. The stack is positioned on a light-colored surface.

# **Annexure – I**

# **Summary Financials**

# Standalone Profitability Statement – Q2 & H1



Rs. Crores	Q2 FY22	Q2 FY21	YoY Growth (%)	Q1 FY22	QoQ Growth (%)	H1 FY22	H1 FY21	YoY Growth (%)
REVENUE	1,615.02	1,053.46	53%	1,251.19	29%	2,866.20	1,958.72	46%
EBITDA	221.62	142.09	56%	175.44	26%	397.06	261.86	52%
EBITDA margin	13.7%	13.5%		14.0%		13.9%	13.4%	
Other Income	17.43	14.80		17.76		35.19	33.92	
Depreciation	32.80	27.22		31.49		64.29	54.24	
Financial Expenses	24.29	21.79		18.03		42.33	47.08	
Profit Before Tax	181.96	107.88	69%	143.67	27%	325.63	194.47	67%
Total Tax Expenses	46.58	38.61		50.38		96.97	65.08	
Current Tax	47.85	40.28		37.88		85.72	73.23	
Taxation in respect of earlier years	0.00	0.00		0.00		0.00	0.00	
Deferred Tax	-1.26	-1.68		12.51		11.24	-8.15	
Profit After Tax	135.37	69.27	95%	93.29	45%	228.67	129.39	77%
PAT Margin	8.4%	6.6%		7.5%		8.0%	6.6%	
Total Other Comprehensive Income, net of tax	-0.02	0.51		-0.02		-0.04	1.01	
Total Comprehensive income	135.35	69.78	94%	93.27	45%	228.62	130.40	75%

# Standalone Balance Sheet



ASSETS (Rs. Crores)	30-Sep-21	31-Mar-21
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property, plant & equipment	617.98	653.51
(b) Capital work-in-progress	1.05	3.42
(c) Intangible Asset	2.13	2.24
(d) Financial assets		
(i) Investments	757.10	746.50
(ii) Loans	354.51	319.10
(iii) Other Financial Assets	160.19	118.81
(e) Deferred Tax Asset	11.29	22.52
(f) Other Non - current assets	259.60	269.65
<b>Sub Total (A)</b>	<b>2,163.84</b>	<b>2,135.74</b>
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	402.42	353.59
(b) Financial Assets		
(i) Investments	273.28	100.49
(ii) Trade receivables	1,261.37	839.25
(iii) Cash and cash equivalents	227.57	687.72
(iv) Bank Balances other than (ii) above	104.51	80.53
(v) Loans	393.42	363.84
(vi) Other Financial Assets	60.24	90.30
(d) Other current assets	240.31	205.42
<b>Sub Total (B)</b>	<b>2,963.12</b>	<b>2,721.13</b>
<b>Total Assets (A+B)</b>	<b>5,126.95</b>	<b>4,856.88</b>

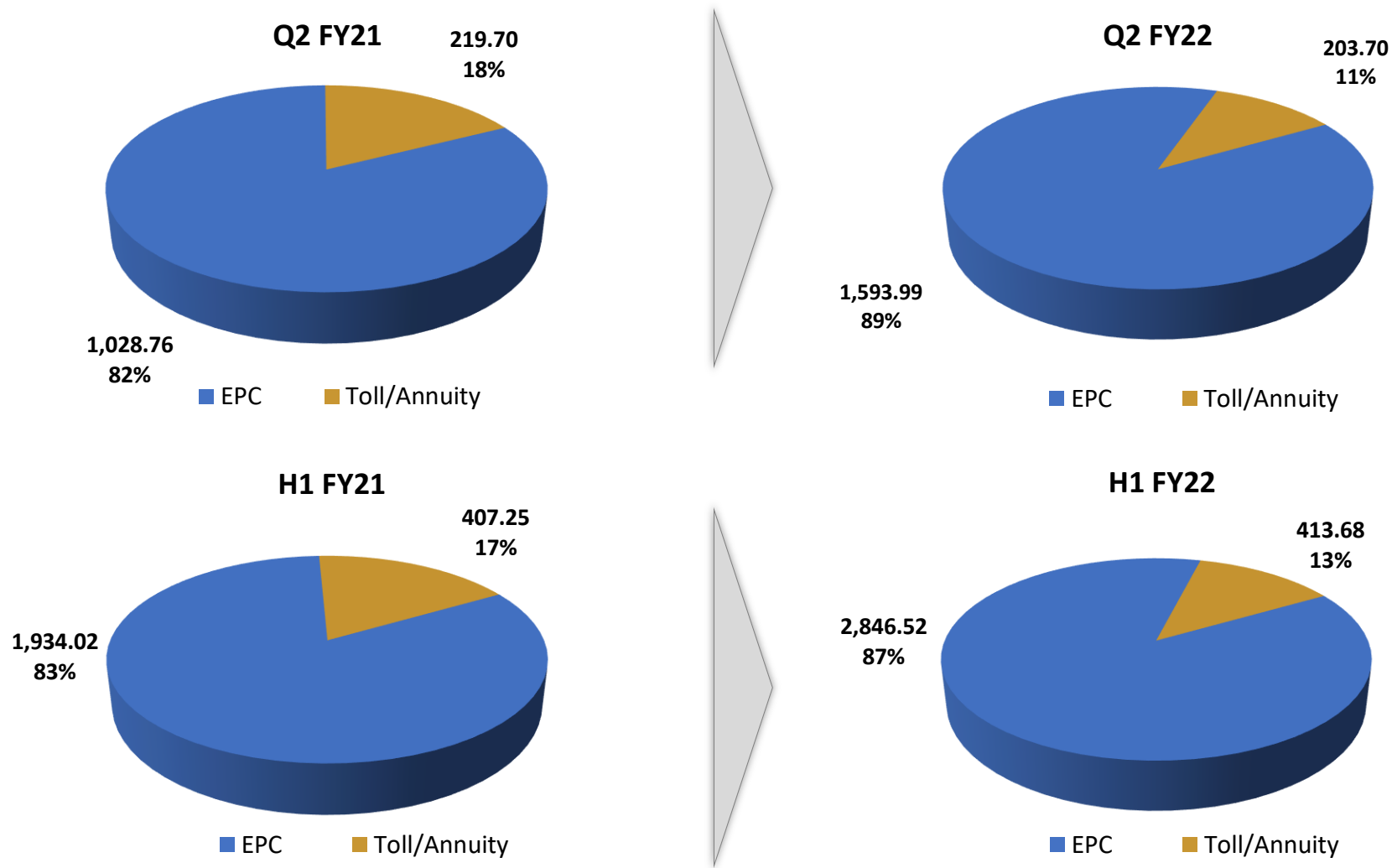
EQUITY AND LIABILITIES (Rs. Crores)	30-Sep-21	31-Mar-21
<b>EQUITY</b>		
(a) Equity Share capital	51.31	51.31
(b) Other equity	3,072.96	2,857.16
<b>Sub Total (C)</b>	<b>3,124.27</b>	<b>2,908.47</b>
<b>LIABILITIES</b>		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	202.89	252.86
(ii) Lease Liabilities	1.61	1.88
(iii) Other Financial Liabilities	313.64	254.13
(b) Provisions	9.56	8.88
(c) Other Non-Current Liabilities	450.12	166.55
<b>Sub Total (D)</b>	<b>977.82</b>	<b>684.30</b>
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	132.55	146.38
(ii) Lease Liabilities	1.18	1.80
(iii) Trade Payables	520.74	719.40
(iv) Other Financial Liabilities excl. provisions	265.71	267.65
(b) Other current liabilities	88.39	113.92
(c) Provisions	16.31	14.94
<b>Sub Total (E)</b>	<b>1,024.87</b>	<b>1,264.10</b>
<b>Total Equity &amp; Liabilities (C+D+E)</b>	<b>5,126.95</b>	<b>4,856.88</b>

# Consolidated Profitability Statement – Q2 & H1



Rs. Crores	Q2 FY22	Q2 FY21	YoY Growth (%)	Q1 FY22	QoQ Growth (%)	H1 FY22	H1 FY21	YoY Growth (%)
<b>REVENUE</b>	<b>1,797.69</b>	<b>1,248.46</b>	<b>44%</b>	<b>1,462.51</b>	<b>23%</b>	<b>3,260.20</b>	<b>2,341.28</b>	<b>39%</b>
<b>EBITDA</b>	<b>366.17</b>	<b>303.96</b>	<b>20%</b>	<b>362.57</b>	<b>1%</b>	<b>728.73</b>	<b>590.83</b>	<b>23%</b>
<b>EBITDA margin</b>	<b>20.4%</b>	<b>24.3%</b>		<b>24.8%</b>	<b>-442</b>	<b>22.4%</b>	<b>25.2%</b>	
Other Income	27.78	22.58		22.31		50.09	52.86	
Depreciation	96.59	92.23		98.52		195.12	167.03	
Interest	107.48	110.29		103.19		210.67	226.76	
<b>Profit Before Tax</b>	<b>189.88</b>	<b>124.01</b>	<b>53%</b>	<b>183.16</b>	<b>4%</b>	<b>373.04</b>	<b>249.90</b>	<b>49%</b>
Total Tax Expenses	57.82	46.22		70.31		128.13	77.32	
Current Tax	53.55	46.46		49.13		102.68	86.74	
Taxation in respect of earlier years	0.00	0.00		0.00		0.00	0.00	
Deferred Tax	4.27	-0.24		21.18		25.44	-9.42	
<b>Profit After Tax</b>	<b>132.06</b>	<b>77.79</b>	<b>70%</b>	<b>112.85</b>	<b>17%</b>	<b>244.92</b>	<b>172.58</b>	<b>42%</b>
<b>PAT Margin</b>	<b>7.3%</b>	<b>6.2%</b>		<b>7.7%</b>	<b>-37</b>	<b>7.5%</b>	<b>7.4%</b>	
Share in Profit/ (Loss) of Associates accounted for using equity method	0.41	0.87		4.93		5.34	-2.18	
<b>Profit After Tax</b>	<b>132.47</b>	<b>78.66</b>	<b>68%</b>	<b>117.79</b>	<b>12%</b>	<b>250.26</b>	<b>170.40</b>	<b>47%</b>
<b>PAT Margin</b>	<b>7.4%</b>	<b>6.3%</b>		<b>8.1%</b>	<b>-68</b>	<b>7.7%</b>	<b>7.3%</b>	
Total Other Comprehensive Income, net of tax	-0.06	0.65		-0.06		-0.12	1.29	
<b>Total Comprehensive income</b>	<b>132.41</b>	<b>79.30</b>	<b>67%</b>	<b>117.73</b>	<b>12%</b>	<b>250.14</b>	<b>171.69</b>	<b>46%</b>

# Segmental Revenue Break-up



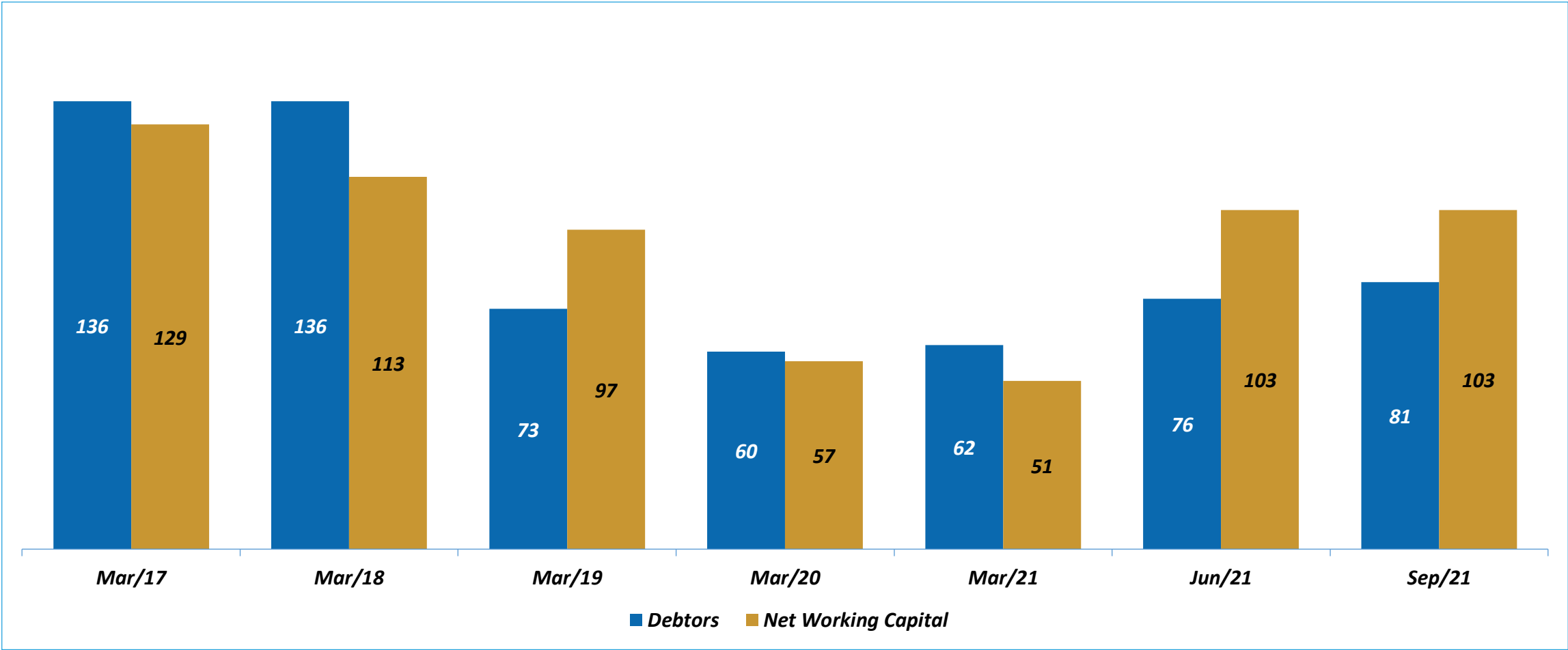
# Consolidated Balance Sheet



ASSETS (Rs. Crores)	30-Sep-21	31-Mar-21
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property, plant & equipment	621.65	657.45
(b) Capital work-in-progress	1.05	3.42
(c) Intangible Asset	1,009.88	1,139.50
(d) Financial assets		
(i) Investments	45.99	40.65
(ii) Trade Receivables	4,803.09	4,043.07
(iii) Other Financial Assets	91.04	123.98
(e) Deferred Tax Asset	16.11	41.51
(f) Other Non - current assets	781.07	715.64
<b>Sub Total (A)</b>	<b>7,369.87</b>	<b>6,765.22</b>
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	402.42	353.59
(b) Financial Assets		
(i) Investments	774.91	537.95
(ii) Trade receivables	585.91	392.79
(iii) Cash and cash equivalents	348.23	846.89
(iv) Bank Balances other than (ii) above	148.11	97.63
(v) Loans	279.30	279.72
(iv) Other Financial Assets	48.41	56.24
(c) Other current assets	378.62	245.22
<b>Sub Total (B)</b>	<b>2,965.90</b>	<b>2,810.03</b>
<b>Total Assets (A+B)</b>	<b>10,335.77</b>	<b>9,575.25</b>

EQUITY AND LIABILITIES (Rs. Crores)	30-Sep-21	31-Mar-21
<b>EQUITY</b>		
(a) Equity Share capital	51.31	51.31
(b) Other equity	3,239.78	3,001.85
<b>Equity Attributable to Owners (C)</b>	<b>3,291.09</b>	<b>3,053.16</b>
Non Controlling Interest	-0.17	-0.48
<b>LIABILITIES</b>		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,992.30	3,734.89
(ii) Lease Liabilities	1.61	1.88
(iii) Trade Payables	276.56	415.86
(iv) Other Financial Liabilities	313.71	254.24
(b) Provisions	299.65	280.22
(c) Other Non-Current Liabilities	709.93	199.93
<b>Sub Total (D)</b>	<b>5,593.75</b>	<b>4,887.02</b>
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	449.50	453.59
(ii) Lease Liabilities	1.18	1.80
(iii) Trade Payables	527.28	726.10
(iv) Other Financial Liabilities	283.48	285.52
(b) Other current liabilities	124.80	122.80
(c) Provisions	64.87	45.74
<b>Sub Total (E)</b>	<b>1,451.10</b>	<b>1,635.54</b>
<b>Total Equity &amp; Liabilities (C+D+E)</b>	<b>10,335.77</b>	<b>9,575.25</b>

# Net Working Capital Days - Standalone



# Cashflow Statement



Rs. Crores	Standalone		Consolidated	
	Half Year ended 30-Sep-21	Half Year ended 30-Sep-20	Half Year ended 30-Sep-21	Half Year ended 30-Sep-20
Profit before tax	325.63	194.47	373.04	247.73
<i>Adjustments</i>	85.08	77.57	358.57	344.45
Operating Cash flow Before Working Capital Changes	410.71	272.03	731.62	592.18
<i>Change in operating assets and liabilities</i>	-438.65	-203.19	-892.23	-672.04
Cash generated from operations	-27.93	68.84	-160.61	-79.86
<i>Income taxes paid</i>	-85.72	-73.23	-102.68	-86.74
<b>Net cash inflow from operating activities (A)</b>	<b>-113.65</b>	<b>-4.39</b>	<b>-263.30</b>	<b>-166.60</b>
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>-234.34</b>	<b>-266.01</b>	<b>-263.32</b>	<b>-300.54</b>
<b>Net cash outflow from financing activities (C)</b>	<b>-112.15</b>	<b>-38.24</b>	<b>27.96</b>	<b>73.51</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>-460.15</b>	<b>-308.63</b>	<b>-498.66</b>	<b>-393.63</b>
Cash and cash equivalents at the beginning of the year	687.72	682.24	846.89	846.31
Cash and cash equivalents at the end of the year	227.57	373.60	348.23	452.68

# Annexure – II

## Company Overview



# Introduction



## Established track record of timely/early completion of projects

- Infrastructure construction, development and management company; expertise in execution of projects including highways, bridges, flyovers, airport runways, industrial areas and transmission lines
- Executed 71 major infrastructure projects spread across 13 states, of which 47 are road EPC projects; currently executing 27 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 6 BOT & 1 OMT project, comprising of both toll & annuity assets; Total 11 HAM projects comprising - 7 HAM project under-construction and 4 project received COD / PCOD

**Strong credit rating of CARE AA for Long Term Loans  
CARE A1+ for Short Term Loans  
“Stable” outlook**

## Roads & Highways EPC

01

Completed 47 infrastructure road projects on EPC basis

## Roads & Highways BOT / OMT/ HAM

02

Operating 6 BOT & 1 OMT project, comprising of both toll & annuity assets; Total 11 HAM projects comprising - 7 HAM project under-construction and 4 project received COD / PCOD

## Dedicated Freight Corridor / Railways

03

Design, procurement and construction of track and track related works on Mughalsarai - Sonnagar section of Dedicated Eastern Freight Corridor on EPC basis – under execution

## Airport Runways

04

Executed 21 airport runway projects across India & received 'Super Special' class certification from Military Engineering Services

## Water Supply & Irrigation

07

Working on EPC projects in Water Supply sector and Irrigation Projects

## Industrial Area Development

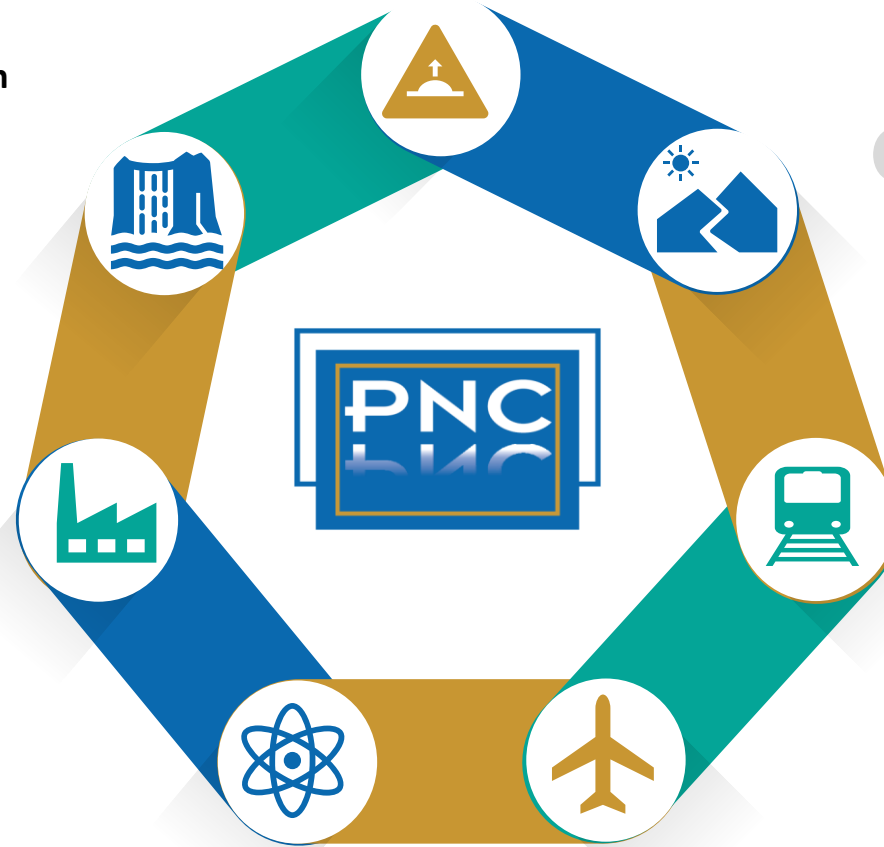
06

Completed first of its kind BOT annuity project - area redevelopment and management of Industrial Estate of Narela, New Delhi for Delhi State Industrial & Infrastructure Development Corporation (DSIIDC)

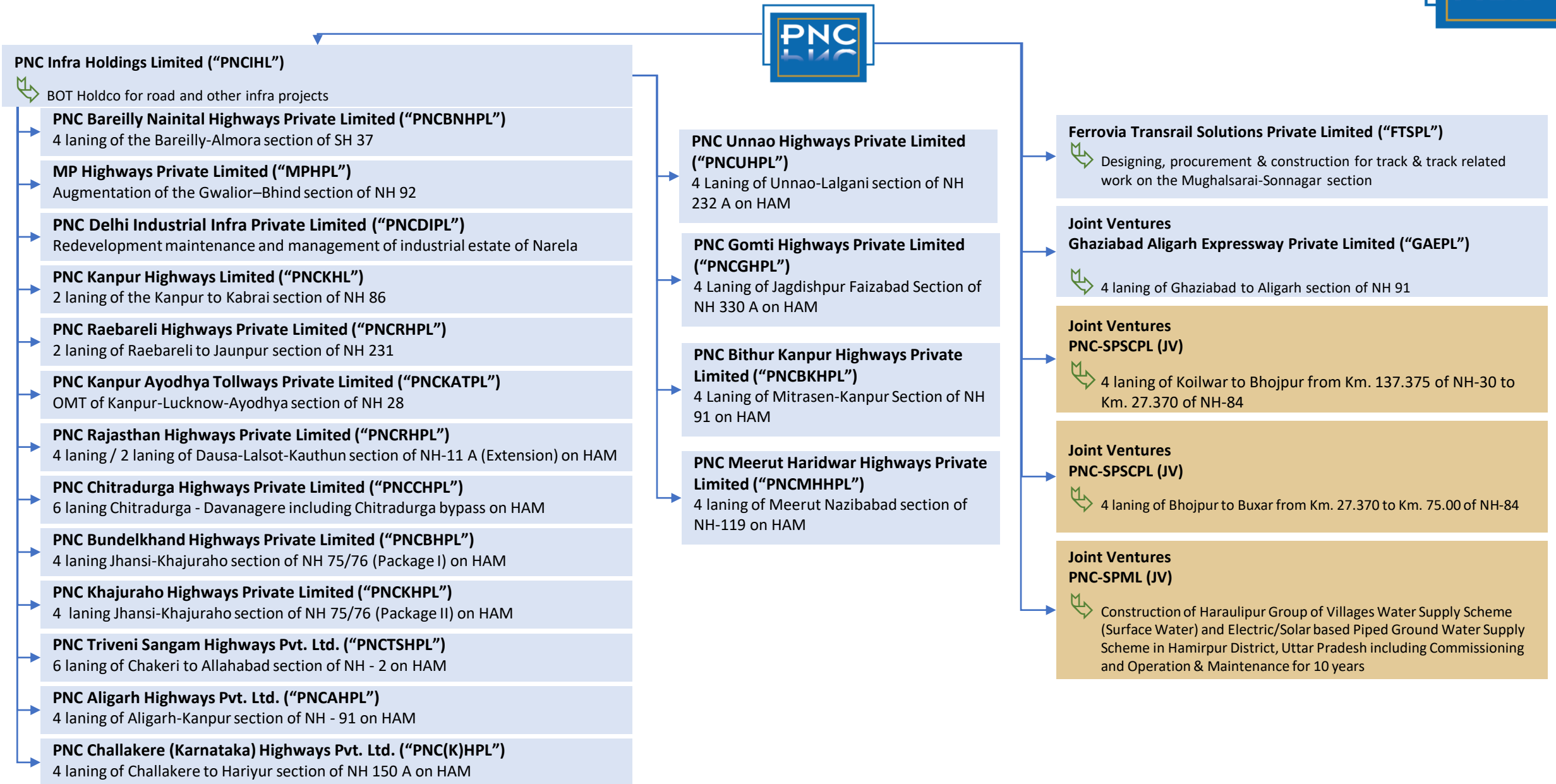
## Power Transmission

05

Set up power transmission lines of approximately 350 km of 132/220 kilovolt lines on a turn-key basis



# Corporate Structure



# Integrated Business Model



- Ownership of a fleet of modern equipment enables quick mobilization besides ensuring continuous availability of critical equipment
- Reduces costs and facilitates timely completion of projects through enhanced control

## *Equipment Bank*



## *Own Quarries / Raw Material Sourcing*



- Own / Leasing of Quarries helps in securing of raw material and project completion within scheduled time & budget

- Controls the entire process from conceptualization to commissioning of a given project which helps in providing customized solutions as per clients' specific requirements

## *In-house Design & Engineering*



## *In-house Construction*



- Ensuring timely completion of projects, reducing reliance on third parties and lowering costs

# Enhanced Execution Capability

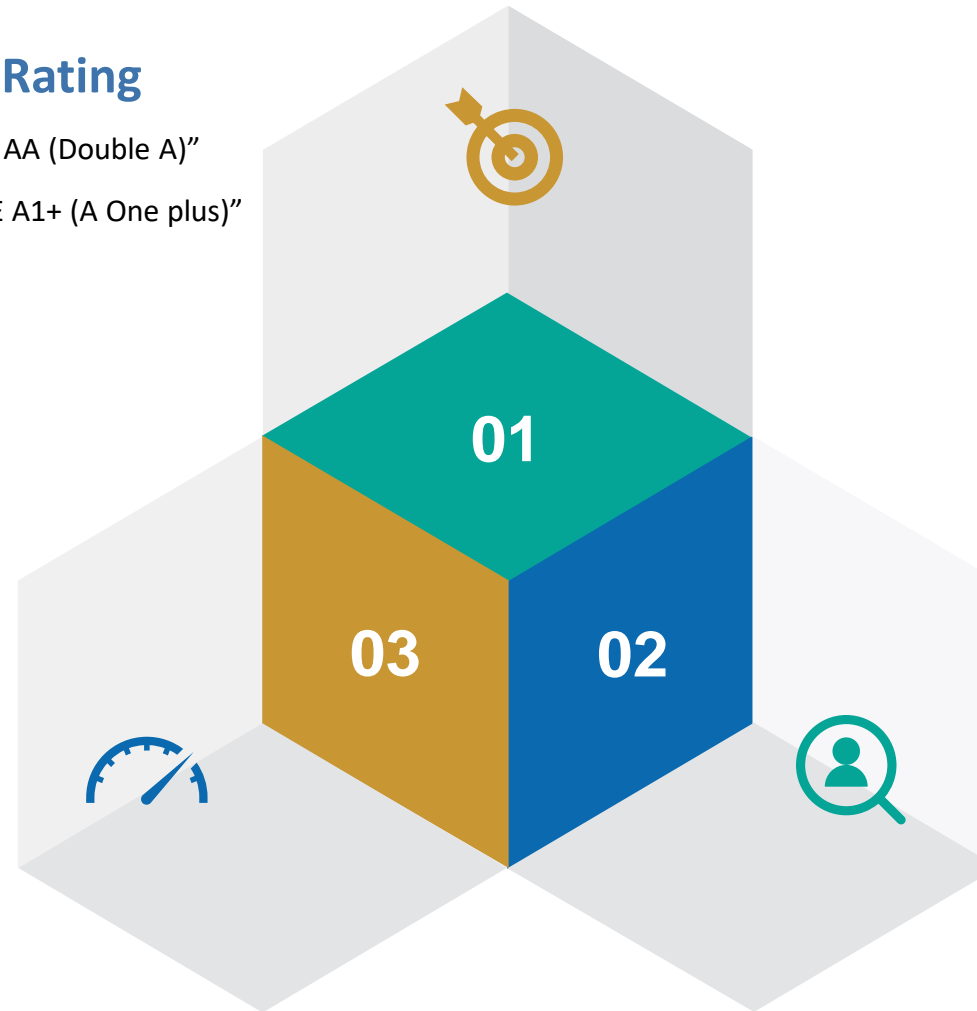


## Strong Credit Rating

- Long term bank facilities “CARE AA (Double A)”
- Short term bank facilities “CARE A1+ (A One plus)”
- “Stable” outlook

## Working Capital Limits

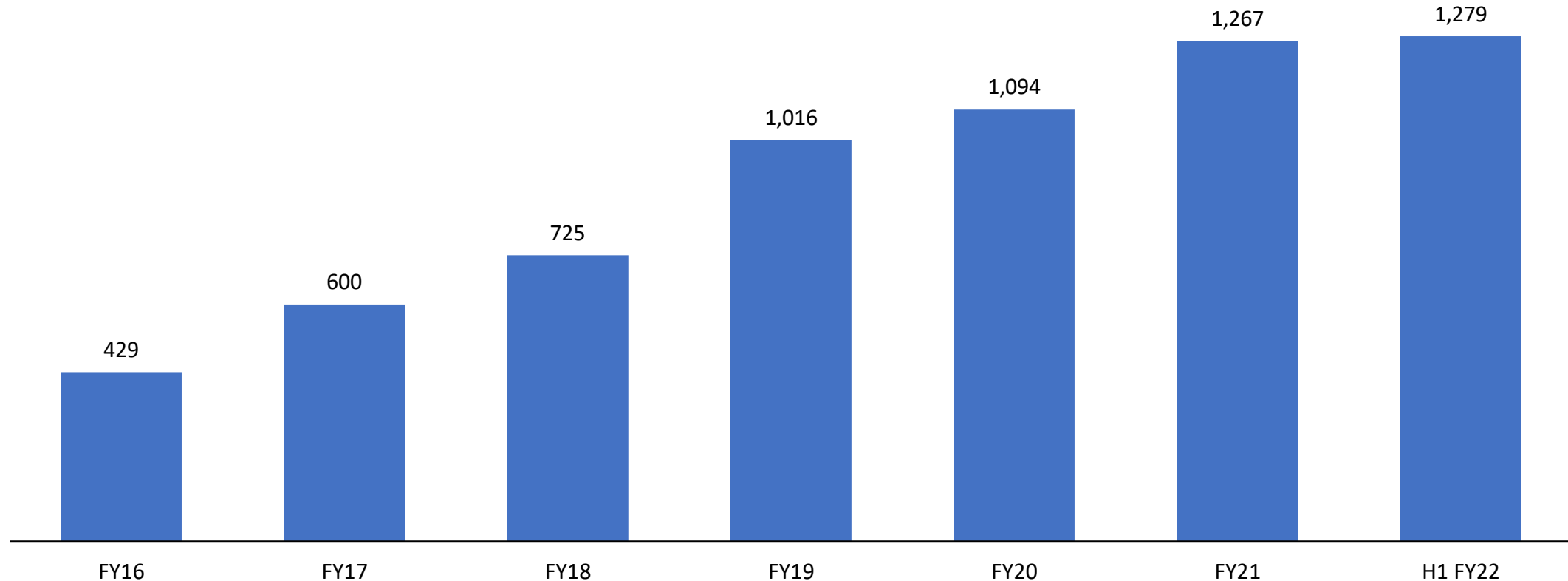
- Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size



## Man and Machine added to execute more projects

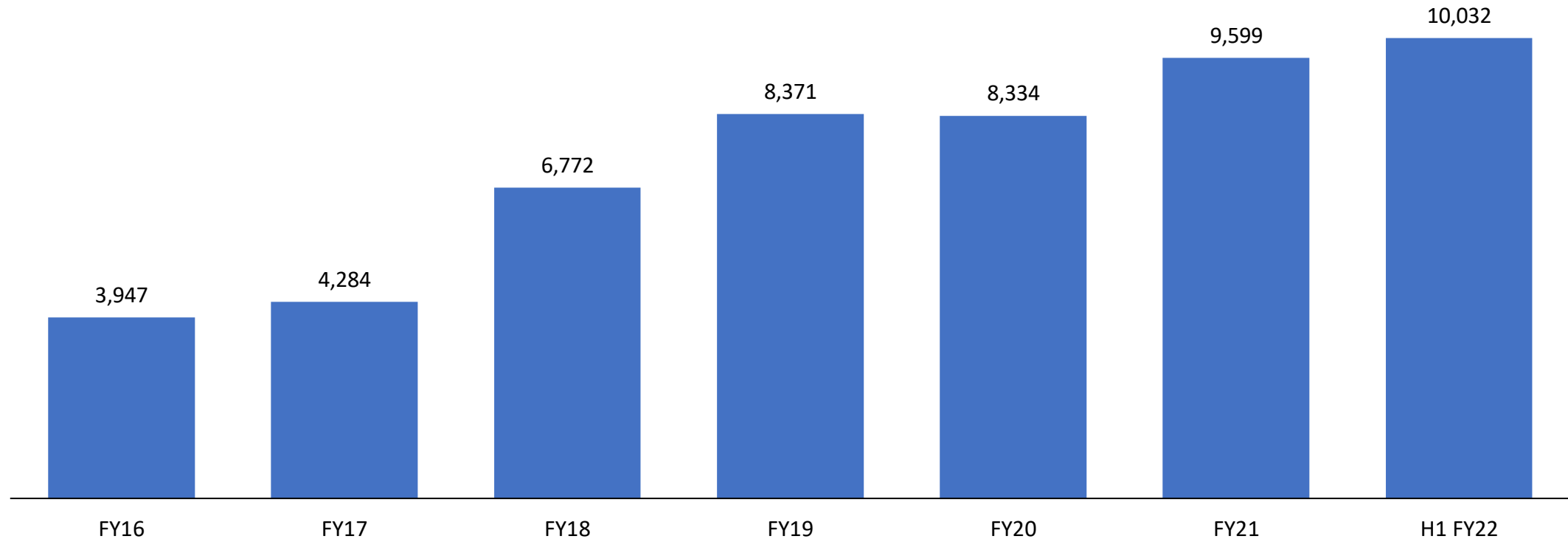
- Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- Investments in Machinery over the years to augment and upgrade the execution capabilities

# Enhanced to Augment and upgrade the execution



**Present Capex will enable us to achieve a Turnover of Rs. 8,000-9,000 crores**

# Strengthening of in-house execution team



**Strengthening of In-house execution team with induction of engineers with strong technical knowledge**

# Strong Credit Rating



## Upgraded

- PNC Infratech Ltd.
  - ✓ Long term bank facilities upgraded to CARE AA; Stable (Double A; Outlook: Stable)
  - ✓ Short term bank facilities reaffirmed at CARE A1+ (A One plus)
- PNC Bareilly Nainital Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE BBB+; Stable (Triple B; Outlook: Stable).
- PNC Rajasthan Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A+; Stable (Single A Plus; Outlook: Stable)
- PNC Kanpur Highways Limited
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Khajuraho Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Chitradurga Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Aligarh Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A+; Positive (Single A+; Outlook: Positive)

## Assigned

- PNC Unnao Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- PNC Meerut Haridwar Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- PNC Gomti Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- PNC Bithur Kanpur Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

## Reaffirmed

- PNC Triveni Sangam Highways Pvt. Ltd.
  - ✓ CARE A-; Stable (Single A Minus; Outlook: Stable on long term bank facilities
- PNC Challakere (Karnataka) Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Raebareli Highways Pvt. Ltd.
  - ✓ Long term bank facilities (Senior Debt) at CARE AA; Stable (Double AA; Outlook: Stable)
  - ✓ Long term bank facilities (Subordinate Debt) at CARE AA-; Stable (Double AA Minus; Outlook: Stable)
- MP Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Delhi Industrial Infra Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A-; Stable (Single A Minus; Outlook: Stable)
- PNC Bundelkhand Highways Pvt. Ltd.
  - ✓ CARE A-; Stable (Single A Minus; Outlook: Stable) on long term bank facilities

# Experienced Promoters



**Mr. Pradeep Kumar Jain**

## **Chairman & Managing Director**

- Over 40 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies



**Mr. Naveen Kumar Jain**

## **Promoter**

- Over 31 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization



**Mr. Chakresh Kumar Jain**

## **Managing Director**

- Over 30 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration



**Mr. Yogesh Kumar Jain**

## **Managing Director**

- Over 25 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

# Board of Directors



**Mr. Pradeep Kumar Jain**  
*Chairman & Managing Director*



**Mr. Chakresh Kumar Jain**  
*Managing Director*



**Mr. Yogesh Kumar Jain**  
*Managing Director*



**Mr. Anil Kumar Rao**  
*Whole-time Director*



**Mr. Talluri Raghupati Rao**  
*Wholetime Director*



**Mr. Krishan Kumar Jalan (IAS)**  
*Independent Director*



**Mr. Gauri Shankar**  
*Independent Director*



**Mr. Subhash Chander Kalia**  
*Independent Director*



**Mr. Ashok Kumar Gupta**  
*Independent Director*



**Ms. Deepika Mittal**  
*Independent Director*

# Clientele



**State Water & Sanitation Mission**  
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT  
Government of Uttar Pradesh



Uttar Pradesh Power Corporation Limited



## Diversification:

- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in development of industrial areas and dedicated freight corridor projects
- Diversify into waste management, water-related infrastructure projects such as river-connecting

## Focused Approach:

- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects



## Competitiveness:

- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution

## Strong Relationships:

- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enter into project-specific JVs or sub-contracting relationships

## For further information, please contact:

### Company :

PNC Infratech Ltd  
CIN: L45201DL1999PLC195937

Mr. D. K. Maheshwari  
Vice President - Finance

[dkm@pncinfratech.com](mailto:dkm@pncinfratech.com)

[www.pncinfratech.com](http://www.pncinfratech.com)

### Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya  
Group Account Head  
+91-9920602034

[jigar.kavaiya@sgapl.net](mailto:jigar.kavaiya@sgapl.net)

[www.sgapl.net](http://www.sgapl.net)