



Ref No: PNC/SE/06/25-26

Date: 18.5.2025

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai - 400 051
NSE Symbol: PNCINFRA

Sub: Intimation regarding the publication of an 'arbitration award' in favour of PNC Infratech Limited for an amount of Rs. 485.28 Crores in connection with an EPC project executed by the Company for National Highways Authority of India

Pursuant to Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), PNC Infratech Limited (Company or PNC) is pleased to inform you regarding publication of an arbitration award in favour of the Company for an amount of **Rs. 485,27,66,095.00** (Four Hundred Eighty-Five Crores Twenty-Seven Lakhs Sixty-Six Thousand Ninety-Five Rupees only) on 17 May 2025, late evening in connection with an EPC project namely "Construction of Balance work of new four lane Agra Bypass Connecting Km.176.80 of NH-2 to Km.13.03 of NH-3 in the State of Uttar Pradesh (Contract Package NS-1/UP-1A)" of National Highways Authority of India (NHAI or Authority). Additional details of the arbitration award published in favour of the Company, as per aforementioned SEBI circular are mentioned below:

SN.	Particulars	Details & Remarks
a.	Name of the Party, who raised the Claims	PNC Infratech Limited (Claimant)
b.	Name of the Party against whom Claims raised	National Highways Authority of India (Respondent))
c.	Name of the Court/Tribunal/ Agency where Disputes/Claims filed	'Arbitral Tribunal' comprising Justice Mr. K.S.P. Radhakrishnan (Former Judge, Supreme Court of India), Presiding Arbitrator; Justice Mr. G. S. Singhvi (Former Judge, Supreme Court of India), Co-Arbitrator and Justice Mr. Dipak Misra, (Former Chief Justice of India), Co-Arbitrator
d.	Brief details of Disputes/Claims	The Company executed an EPC Project namely "Construction of Balance work of new four lane Agra Bypass Connecting Km.176.80 of NH-2 to Km.13.03 of NH-3 in the State of Uttar Pradesh (Contract Package NS-1/UP-1A)" for National Highways Authority of India, Authority for the Project. Certain disputes arose between the Parties during the execution and accordingly, upon invocation of arbitration provision of the contract agreement, the aforementioned Arbitral Tribunal (Tribunal) constituted for adjudication of the disputes (claims & counter claims)



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CIN : L45201DL1999PLC195937



		<p>in June 2019. The Company (PNC) filed its claims (against the Authority /NHAI) for an aggregate amount of Rs. 661.51 crores including interest up to 24.8.2024 for adjudication before the Tribunal. The Authority (NHAI) also filed its counter-claims (against the Company/PNC) for an amount of Rs. 38.52 crores plus interest before the Tribunal.</p> <p>Upon adjudication, the Tribunal published the arbitration award on 17.5.2025 thru' VC and copy has been collected by the Company on 18.5.2025.</p>
e.	Outcome of the Arbitration	The Tribunal made and published the award for an amount of Rs. 485,27,66,095.00 (Four Hundred Eighty-Five Crores Twenty-Seven Lakhs Sixty-Six Thousand Ninety-Five Rupees only) along with 12.0% per annum interest from the date of award (17.5.2025) till the date of payment or realization, in favour of the Company, to be paid by the Authority (NHAI). The counter claims of the Authority (NHAI) have been rejected.
f.	Expected Financial Implications, if any	Will be known only upon realization of the awarded amount by the Company.
g.	Quantum of claims, if any	As mentioned above

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603

