



Ref No: PNC/SE/06/26-27

Date: 5.5.2026

To,  
The Manager  
Department of Corporate Services  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai - 400 001  
Scrip code:539150

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(E), Mumbai - 400 051  
NSE Symbol: PNCINFRA

**Sub: Intimation regarding acceptance of NHAI's Offer for settlement of 'arbitration award' published in favour of PNC Infratech Limited (Company) in connection with an EPC project executed by the Company namely 'Agra Bypass Project' under the Vivad-se-Vishwas III (Contractual Disputes) Scheme for an amount of Rs. 234.72 Crores**

Sir,

Pursuant to Regulation 30 read with SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), PNC Infratech Limited (Company or PNC) had intimated to you vide its communication Ref. No: PNC/SE/06/25-26 dated 18.5.2025 regarding publication of an arbitration award in favour of the Company for an amount of Rs. 485,27,66,095.00 (Four Hundred Eighty-Five Crores Twenty-Seven Lakhs Sixty-Six Thousand Ninety-Five Rupees only) on 17 May 2025 in connection with an EPC project namely "Construction of Balance work of new four lane Agra Bypass Connecting Km.176.80 of NH-2 to Km.13.03 of NH-3 in the State of Uttar Pradesh (Contract Package NS-1/UP-1A)" executed by the Company for National Highways Authority of India (NHAI or Authority).

In February 2026, Ministry of Road Transport and Highways (MoRTH), Government of India (GoI), vide Officer Memorandum dated 13.2.2026 has again decided to implement One-Time Settlement of Contractual Disputes, under Vivad-se-Vishwas III (Contractual Disputes) Scheme ("V-s-V Scheme III") on line similar to Vivad-se-Vishwas II (Contractual Disputes) notified by Department of Expenditure, Ministry of Finance, GoI vide O.M. No. F.1/7/2022-PPD dated 29.5.2023 with certain modifications *inter alia* including payment of 45% of the net amount of arbitration award passed on or before 31.10.2025 along with 9% per annum simple interest payable after 30 days of date of publication of the arbitration award till its acceptance.

The arbitration award published in favour of the Company being eligible for the 'One Time Settlement' under the V-s-V Scheme III, NHAI on 5.5.2026 made an Offer to the Company for payment of Rs. 234,72,20,041.04 (Rupees two hundred thirty-four crores seventy-two lakhs, twenty thousand, forty-one rupees and paise four only) which includes 9% per annum simple interest up to 30.4.2026 and the same offer has been accepted by the Company on 5.5.2026.

Additional details of the arbitration award published in favour of the Company, as per the aforementioned SEBI circular are mentioned below:

SN.	Particulars	Details & Remarks
a.	<b>Name of the Party, in whom favour Arbitration Award was Published</b>	PNC Infratech Limited (Claimant/Company)
b.	<b>Name of the Party against whom Arbitration Award was Published</b>	National Highways Authority of India (Respondent/NHAI/Authority)



Corporate Office : PNC Tower,  
3/22-D, Civil Lines, Bypass Road,  
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)  
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,  
4th Floor, Pushp Vihar, Sector-V, Saket  
New Delhi--110017 (India)

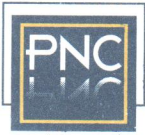
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CIN : L45201DL1999PLC195937



# PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

<b>c.</b>	<b>Under which Scheme the arbitration award is proposed to be settled amicably</b>	One-Time Settlement of Contractual Disputes, under Vivad-se-Vishwas III (Contractual Disputes) Scheme ("V-s-V Scheme III")
<b>d.</b>	<b>Brief details of 'One Settlement Offer' made under the V-s-V Scheme III</b>	NHAI on 5.5.2026 made an Offer to the Company for payment of Rs. 234,72,20,041.04 (Rupees two hundred thirty-four crores seventy-two lakhs, twenty thousand, forty-one rupees and paise four only), comprising 45% the sum awarded and 9% p.a. interest after 30 days of the award date till 30.4.2026. In addition to the above amount, the Company is eligible for payment further future interest of 9% p.a. for 5 more days from 1.5.2026 till 5.5.2026 (date of acceptance of the Offer) by NHAI in terms of the 'Scheme Guidelines'.
<b>e.</b>	<b>Further Steps Involved</b>	NHAI will process the acceptance given by the Company as above for execution of a settlement agreement between NHAI and Company, and within 30 days of signing of the settlement agreement payment will be made to the Company by NHAI.
<b>e.</b>	<b>Expected Financial Implication, if any</b>	A <b>positive</b> financial implication of <b>Rs. 234.72 crore + 5 days interest amounting to Rs. 0.27 crore</b> , which the Company will receive from NHAI.

Further as per company's code of conduct of Prohibition of insider trading and pursuant to securities and Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the company by its designated employees, immediate relatives, specified person and connected person has been already closed.

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,

**For PNC Infratech Limited**

**Tapan Jain**

**Company Secretary & Compliance Officer**

**ICSI M. No.: A22603**



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