PNC Infratech Limited PNC Infratech Limited Office: NBCC Plaza, Tower II. 4th Floor, Pushp Vihar Sector-5.

Registered Office: NBCC Plaza, Tower II, 4th Floor, Pushp Vihar, Sector-5, New Delhi-110017

Email Contact : complianceofficer@pncinfratech.com
Website: www.pncinfratech.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Year ended 31/03/2015 Previous year ended (Audited) Year ended 31/03/2015 (Audited) 1,53,010.01 1,12,043.13 180850.09 1,556,098.54 1,15,2012.30 1,26,088.63 1,19,554.23 80,073.88 1,24,534.17 -6,008.15 985.31 -6,088.62 7,373.59 5,767.06 8,137.14 3,536.63 2,482.91 6,034.33 13,8073.10 1,03,506.88 1,64,135.60 18,025.44 11,705.42 21,953.02 1,382.08 1058.97 1,214.47 19,407.52 12,764.39 23,167.49 4,623.51 2,340.82 9,251.39 14,784.01 10,423.57 13,916.10 4,747.97 3,408.86 4,787.74 10,036.04 7,014.71 9,128.36 NA NA 0.06 10,036.04 7,014.71 9,128.36 NA 0.06 14,188.33 27,987.74 95.18 3,980.78 3,980.78 3,980.78 67,863.40 58,918.27 2	Part-I			Standalone	ne		Rs. in Lat Consolidated	Rs. in Lakh (except EPS) olidated
Income from operations Income operations I	Sr. No.	Particulars	Three months ended 31/03/2015 (Unaudited)	Corresponding Three months ended 31/3/2014 (Unaudited)	Year ended 31/03/2015 (Audited)	Previous year ended 31/03/2014 (Audited)		Previous year ended 31/03/2014 (Audited)
a) Income from operations 45,922.30 40,225.51 1,53,010.01 1,12,043.13 188880.00 1,12,043.14 1,12,043.15 1,12,0		Income from operations						
Dilector From operations 50722.0 11025.5 153,010.0 1,12,043.1 1888,009 100440 1,004.5 1,004.0 1,12,043.1 1888,009 1,004.5 1,004.0 1,12,043.1 1,1								
Dig Other Operating Income 1,137,75 3,186,52 1,15,112 1,		a) Income from operations	45,922.30	40,225.51	1,53,010.01	1,12,043.13	180850.09	1,31,930.52
Protest income from operations 46,425.61 4,363.0 1,56,085.61 1,15,22.30 1,86,085.62 1,000.00 1		b) Other Operating Income	507.31	1,137.79	3,088.53	3,169.17	5238.53	4,065.00
Dispenses		Total Income from operations	46,429.61	41,363.30	1,56,098.54	1,15,212.30	1,86,088.62	1,35,995.52
a) Coard invatricials consumed Contract Fald b) Changes in inventories of finished goods and work-in- progress c) Employee benefite appearse d) Department on the progress d) Department on the progress d) Department on the progress e) Changes in inventories of finished goods and work-in- progress d) Department on the progress d) Department on the progress e) Changes in inventories of finished goods and work-in- progress d) Department on the progress e) Changes in inventories of finished goods and work-in- progress e) Changes in inventories of finished goods and work-in- progress e) Changes in inventories of finished goods and work-in- progress e) Changes in inventories of finished goods and work-in- progress of the progress e) Changes in inventories of finished goods and work-in- progress of the progress		Expenses					100 mm	
D) Charges: infractorites of finished goods and work-in-rougress 3,485.06 18.05 5,008.15 19.002 19.		a) Cost of materials consumed/ Contract Paid	37,687.02	28,712.91	1,19,554.23	80,073.88	1,24,534.17	85,158.57
C) Employee benefits expense 2,363.66 2,103.96 7,373.59 5,767.06 8,137.14 C) Depreciation and amoritantion expense 3,754.44 5,116.01 13,516.30 2,482.91 6,034.33 C) Other expenses 3,754.44 5,116.01 13,516.30 1,497.72 31,438.11 C) Total expenses 41,378.91 36,931.86 1,38,793.10 1,395.68.88 1,438.510 C) Define income operations before other income, finance cost (1: 5,050.70 4,431.44 18,025.44 11,705.42 21,953.02 C) Chier income operations before tax (5-6) 757.25 688.97 1,380.08 1058.97 1,214.77 C) That Expenses 1,094.96 847.82 4,623.51 1,240.82 9,251.59 Finance Costs 1,094.96 847.82 4,623.51 2,340.82 9,251.59 Finance Costs 1,094.96 847.82 4,623.51 1,240.82 9,251.59 Finance Costs 1,094.96 847.82 1,240.82 1,240.82 9,251.59 Finance Costs 1,240.82 1,240.82 1,240.82 1,240.82 1,240.82 Finance Costs 1,240.82 1,240.82 1,240.82 1,240.82 1,240.82 Finance Costs 1,240.82 1,240.82 1,240.82 1,240.82 1,240.82 Finance Costs 1,240.82 1,240.82 1,240.82 1,240.82 Finance Costs 1,240.82 1,240.82 1,240.82		 b) Changes in inventories of finished goods and work-in- progress 	-3,486.06	148.06		985.31	-6,008.15	985.31
d) Depreciation and amortization expense 1,099.85 850.91 3,636.63 2,482.91 6,034.33 e) Other expenses 1,150.01 1,355.64 1,38,073.10 1,097.71 1,355.69 1,375.44 1,377.71 1,355.69 1,375.44 1,377.31 1,355.69 1,38,11 1,355.71 1,355.69 1,38,11 1,355.71 1,355.69 1,38,11 1,355.71 1,355.69 1,38,11 1,355.71 1,355.69 1,38,11 1,355.71 1,355.69 1,38,11 1,355.71 1,355.69 1,38,11 1,355.71 1,355.69 1,38,11 1,355.79 1,356.69		c) Employee benefits expense	2,363.66	2,103.96	7,373.59	5,767.06	8,137.14	6,185.13
e) Other expenses e) 3,754,44 f) Total expenses(at to e) Profit from operations before other income, finance cost (1-2) 2) Cher income Profit from ordinary activities before tax (5-6)		d) Depreciation and amortization expense	1,059.85	850.91		2,482.91	6,034.33	4,017.90
Protest expenses (a to e)	_	e) Other expenses	3,754.44	5,116.01	13,516.80	14,197.72	31,438.11	26,121.90
Profit from operations before other income, finance cost (1-2) 2,050.70 4,431.44 18,025.44 11,705.42 21,953.02 2,040.14 2,040.25 2,040.2	_	f) Total expenses(a to e)	41,378.91	36,931.86	1,38,073.10	1,03,506.88	1,64,135.60	1,22,468.81
Other Income 757.25 668.97 1,382.08 1058.97 1,214.47 Prolit from ordinary activities before finance costs and exceptional items (3+4) 5,807.95 5,100.41 19.407.52 12,764.39 23,167.49 Prolit from ordinary activities before tax (5-6) 1,094.96 847.82 4,623.51 2,340.82 9,251.39 Prolit from ordinary activities before tax (5-6) 4,712.99 4,725.99 4,784.01 10,433.51 2,340.82 9,251.39 Prolit from ordinary activities before tax (5-6) 4,712.99 4,725.99 4,784.01 10,433.51 2,340.82 9,251.39 Prolit from ordinary activities before tax (5-6) 1,488.43 1159.29 4,982.24 4,533.51 1,243.65 13,915.10 Tax Expense 1,488.43 1,488.43 1159.29 4,982.24 4,982.24 3,313.68 4,996.65 Ol Tax Expense 1,488.43 1,488.43 1159.29 4,982.24 4,982.24 3,313.68 4,996.65 Ol Tax Expense 1,488.43 1,488.43 1,498.27 1,498.27 3,408.88 4,787.74		Profit from operations before other income, finance cost (1- 2)	5,050.70	4,431.44	18,025.44	11,705.42	21,953.02	13,526.71
Profit from ordinary activities before finance costs and exceptional items (3:4) 5,807.95 5,100.41 19,407.52 12,764.39 23,167.49 Finance Costs 1,094.96 847.82 4,623.51 2,340.82 9,251.39 Profit from ordinary activities before tax (5:6) 4,712.99 4,252.59 14,784.01 10,423.57 13,915.10 Tax Expense 1,488.43 1,159.29 4,982.24 3,231.58 4,996.55 b) Deferred Tax 1,488.43 1159.29 4,982.24 3,231.58 4,996.55 c) Taxation in respect of earlier years -54.78 1,435.5 1,302.87 4,747.97 3,088.6 4,787.74 Net Profit from ordinary activities (7-8) 1,433.65 1,302.87 1,036.04 7,014.71 9,128.36 Net Profit from ordinary activities (7-8) 3,279.34 2,949.72 10,036.04 7,014.71 9,128.36 Net Profit from ordinary activities (7-8) 3,279.34 2,949.72 10,036.04 7,014.71 9,128.36 Net Profit from ordinary activities (7-8) 3,279.34 2,949.72 10,036.04 7,014.71		Other Income	757.25	668.97		1058.97	1,214.47	1,080.89
Finance Costs 1,094.96 847.82 4,633.51 2,340.82 9,251.39 Profit from ordinary activities before tax (5-6) 4,712.99 4,722.59 14,784.01 10,423.57 13,916.10 Tax Expense a) Current Tax 1,488.43 1159.29 4,982.24 3,313.68 4,996.65 b) Deferred Tax -54.78 143.58 -234.27 95.18 -208.91 c) Taxation in respect of earlier years 1,433.65 1,302.87 4,747.97 3,408.86 4,787.74 Net Profit from ordinary activities (7-8) 1,433.65 1,302.87 4,747.97 3,408.86 4,787.74 Net Profit after taxes andminority interest 3,279.34 NA NA NA NA NA NA NA NA 0.06 Net Profit after taxes andminority interest 3,279.34 2,949.72 10,036.04 7,014.71 9,128.42 Earnings Before Interest, Tax, Depreciation & Amortization 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78 3,980		Profit from ordinary activities before finance costs and exceptional items (3+4)	5,807.95	5,100.41	19,407.52	12,764.39	23,167.49	14,607.60
Profit from ordinary activities before tax (5-6) 4,712.99 4,725.59 14,784.01 10,423.57 13,916.10 Tax Expense a) Current Tax 1,488.43 1159.29 4,982.24 3,313.68 4,996.65 b) Deferred Tax -54.78 143.58 -234.27 95.18 -208.91 c) Taxation in respect of earlier years 1,433.65 1,302.87 4,747.97 3,408.86 4,787.74 Net Profit from ordinary activities (7-8) 3,279.34 2,949.72 10,036.04 7,014.71 9,128.36 Minority Interest NA		Finance Costs	1,094.96	847.82		2,340.82	9,251.39	6,087.45
Tax Expense 1,488.43 1,52.9 4,982.24 3,313.68 4,996.65 a) Current Tax -54.78 143.58 -234.27 95.18 -208.91 c) Taxation in respect of earlier years -54.78 143.58 -234.27 95.18 -208.91 C) Taxation in respect of earlier years -54.78 143.58 -234.27 95.18 -208.91 Total Provision for Taxation (a to c) 1,433.65 1,302.87 4,747.97 3,408.86 4,787.74 Net Profit from ordinary activities (7-8) 3,279.34 2,949.72 10,036.04 7,014.71 9,128.36 Minority Interest NA NA NA NA 0.06 Net Profit after taxes andminority interest 3,279.34 2,949.72 10,036.04 7,014.71 9,128.42 Earnings Before interest, Tax,Depreciation & Amortization (EBITDA) 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78 3,980.78 3,980.78 3,980.78 88,327.34 83,272.34 Basic & Diute d		Profit from ordinary activities before tax (5-6)	4,712.99	4,252.59	_	10,423.57	13,916.10	8,520.15
a) Current Tax		Tax Expense						
b) Deferred Tax	0)	a) Current Tax	1,488.43	1159.29		3,313.68	4,996.65	3,329.03
c) Taxation in respect of earlier years 1,433.65 1,302.87 4,747.97 3,408.86 4,787.74 Total Provision for Taxation (a to c) 3,279.34 2,949.72 10,036.04 7,014.71 9,128.36 Net Profit from ordinary activities (7-8) NA NA NA NA NA Na NA NA NA NA NA 0.06 Net Profit after taxes andminority interest 3,279.34 2,949.72 10,036.04 7,014.71 9,128.42 Earnings Before Interest, Tax,Depreciation & Amortization 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78		o) Deferred Tax	-54.78	143.58		95.18	-208.91	127.67
Total Provision for Taxation (a to c) 1,433.65 1,302.87 4,747.97 3,408.86 4,787.74 Net Profit from ordinary activities (7-8) 3,279.34 2,949.72 10,036.04 7,014.71 9,128.36 Minority Interest NA NA NA NA 0.06 Net Profit after taxes andminority interest 3,279.34 2,949.72 10,036.04 7,014.71 9,128.32 Earnings Before Interest, Tax, Depreciation & Amortization 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78 3,980.	0	c) Taxation in respect of earlier years						
Net Profit from ordinary activities (7-8) 3,279,34 2,949,72 10,036.04 7,014,71 9,128.36 Minority Interest NA NA NA NA 0.06 Net Profit after taxes andminority interest 3,279.34 2,949.72 10,036.04 7,014.71 9,128.42 Earnings Before Interest, Tax,Depreciation & Amortization (EBITDA) 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78 3,980.78 3,980.78 3,980.78 3,980.78 3,980.78 3,980.78 3,980.78 3,980.78 55,968.55 67,863.40 58,918.27 88,127.34 68,127.34 67,863.40 58,918.27 88,127.34 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 58,918.27 67,863.40 67,863.40 67,863.40 67,863.40 <td></td> <td>Total Provision for Taxation (a to c)</td> <td>1,433.65</td> <td>1,302.87</td> <td>4,747.97</td> <td>3,408.86</td> <td>4,787.74</td> <td>3,456.70</td>		Total Provision for Taxation (a to c)	1,433.65	1,302.87	4,747.97	3,408.86	4,787.74	3,456.70
Minority Interest NA NA NA 0.06 Net Profit after taxes andminority interest 3,279.34 2,949.72 10,036.04 7,014.71 9,128.42 Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA) 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78		Net Profit from ordinary activities (7-8)	3,279.34	2,949.72	10,036.04	7,014.71	9,128.36	5,063.45
Net Profit affer taxes andminority interest 3,279.34 2,949.72 10,036.04 7,014.71 9,128.42 Earnings Before Interest, Tax,Depreciation & Amortization (EBITDA) 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78		Minority Interest	NA	NA	NA	NA	0.06	454.43
Earnings Before Interest, Tax, Depreciation & Amortization 6,110.55 5,282.35 21,662.07 14,188.33 27,987.36 (EBITDA) 3,980.78 <td< td=""><td></td><td>Vet Profit after taxes andminority interest</td><td>3,279.34</td><td>2,949.72</td><td>10,036.04</td><td>7,014.71</td><td>9,128.42</td><td>5,517.88</td></td<>		Vet Profit after taxes andminority interest	3,279.34	2,949.72	10,036.04	7,014.71	9,128.42	5,517.88
Paid-up Equity Share Capital (Face value of Re 10 each) 3,980.78 3,980.78 3,980.78 3,980.78 Reserves excluding revaluation reserves 1,31,036.79 55,968.55 67,863.40 58,918.27 Basic &Diluted Earnings per share (Rs) 8.24 7.41 25.21 17.62 (Face value of Rs 10 each) (Not annualized) (Not annualized) (Not annualized)		arnings Before Interest, Tax,Depreciation & Amortization EBITDA)	6,110.55	5,282.35	21,662.07	14,188.33	27,987.36	17,544.61
Reserves excluding revaluation reserves 1,31,036.79 55,968.55 67,863.40 58,918.27 Basic & Diluted Earnings per share (Rs) 83,427.34 (Face value of Rs 10 each) 8.24 7.41 25.21 17.62 22.93		aid-up Equity Share Capital (Face value of Re 10 each)	3,980.78	3,980.78	3,980.78	3,980.78	3,980.78	3,980.78
Basic &Diluted Earnings per share (Rs) (Face value of Rs 10 each) (Not annualized) (Not annualized)		leserves excluding revaluation reserves	1,31,036.79	55,968.55	67,863.40	58,918.27	83,127.34	66,991.91
(Not annualized) (Not annualized)		Basic &Diluted Earnings per share (Rs) Face value of Rs 10 each)	8.24	7.41	25.21	17.62	22.93	13.86
			(Not annualized)	(Not annualized)			No	01

2	Remaining un resolved at the end of the quarter	
NIL	Disposed off during the quarter	
NIL	Received during the quarter	
NIL	Pending at the beginning of the quarter	
Three months ended 31/03/2015	Investor Complaints	В

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72.27%	72.27%	72.27%	 Percentage of Shares(as a percentage of the total sharecapital of the company) 	
100.00%	100.00%	100.00%	 Percentage of Shares(as a percentage of the total shareholding of promoters and promoter group) 	
2,87,68,200	2,87,68,200	2,87,68,200	-Numbers of shares	
			Non-encumbered	5
			of the company)	
			of promoters and promoter group) - Percentage of Shares(as a percentage of the total sharecapital	
			- Percentage of Shares(as a percentage of the total shareholding	
NIL	NIL	NIL	-Numbers of shares	
			Pledged/Encumbered	a)
			Promoters and promoter group Shareholding	2
27.73%	27.73%	27.73%	- Percentage of Shareholding	
1,10,39,633	1,10,39,633	1,10,39,633	- Number of Shares	
			Public shareholding	<u>, , , , , , , , , , , , , , , , , , , </u>
			Particulars of shareholding	A
As at 31/03/2014	As at 31/12/2014	As at 31/03/2015		

2,87,68,200 100.00% 72.27%

2,02,060.41	3,09,742.52	1,27,994.93	1,57,768.18	Total-Assets	
58,228.18	71,282.37	67,623.26	82,607.89	Sub-total-Current assets	
130.92	168.77	130.90	135.34	(f) Other current assets	
15,608.42	18,221.86	12,662.22	21,430.57	(e) Short-term loans and advances	
11,557.11	4,109.62	9,990.73	2,115.58	(d) Cash and cash equivalent	
19,170.38	26,441.76	34,355.96	36,673.77	(c) Trade receivables	
10,483.45	22,252.63	10,483.45	22,252.63	(b) Inventories	
1,277.90	87.74			(a) Current investments	
				Current Assets	2
1,43,832.23	2,38,460.15	60,371.67	75,160.29	Sub-total-Non-current assets	
548.61	889.86	376.14	704.71	(d) Other non-current assets	
9,904.12	11,729.94	9,454.66	10,357.34	(c) Long-term loans and advances	
9,232.87	9,287.91	35,098.68	42,353.72	(b) Non-current investments	
1,24,146.63	2,16,552.44	15,442.19	21,744.53	(a) Fixed Assets	
				Non-current assets	1
				Assets	8)
elocloso.	4	ages para const			
2 02 060 41	3 09 742 52	1 27 994 93	1 57 768 18	Total- Equity and Liabilities	
46,159.68	66,006.81	44,182.86	58,518.96	Sub-total-Current liabilities	
450.16	2,777.16	450.14	2,769.66	(d) Short-term provisions	
12,678.72	19,281.61	14,802.29	14,910.59	(c) Other current liabilities	
8,748.82	11,113.52	6,996.16	10,812.25	(b) Trade Payables	
24,281.98	32,834.52	21,934.27	30,026.46	(a) Short-term borrowings	
(a)				Current Liabilities	4
84,922.85	1,56,622.46	20,913.02	27,405.04	Sub-total-Non-current liabilities	
372.74	421.43	371.46	420.14	(d) Long-term provisions	
9,932.16	25,447.67	17,380.65	24,569.90	(c) Other long-term liabilities	
305.56	97.28	273.07	38.80	(b) Deferred tax liabilities (net)	
74,312.39	1,30,656.07	2,887.84	2,376.20	(a) Long Term Borrowings	
				Non Current Liabilities	ω
5.19	5.13	NA	NA	Minority Interest	2
70,972.69	87,108.12	62,899.05	71,844.18	Sub-total-Shareholders' funds	
66,991.91	83,127.34	58,918.27	67,863.40	(b) Reserves and Surplus	
3,980.78	3,980.78	3,980.78	3,980.78	(a) Capital	
				Shareholders' Funds	ш
				Equity and Liabilities	A
(Audited)	(Audited)	(Audited)	(Audited)		
As at 31/03/2014	As at 31/03/2015 As	As at 31/03/2014	As at 31/03/2015	Particluars	Sr. No.
	Cancolida	alaua.	Ctand		



The above standalone/consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 25th June, 2015

share, consisting of fresh issued 1,15,00,000 equity shares and offer for sale of 14,21,708 equity shares by NYLIM Jacob Ballas India (FVCI)III LLC. The equity shares of the company were listed on National Stock Exchange of India Limited and BSE Limited on 26th May, 2015. The Company completed its Initial Public Offering(IPO), pursuant to which 1,29,21,708 number of equity shares of Rs. 10 each were allotted at a price of Rs. 378 per equity

the approval of the shareholders in the ensuing Annual General Meeting. The Board of Directors at their meeting held on 25th June, 2015 have recommended a final dividend of Rs. 1.50 per share (15%) for the year ended 31st March, 2015, subject to

Pursuant to schedule II of the Companies Act, 2013 depreciation expense for the year is higher by Rs. 229.11 Lacs and Rs. 180.16 Lacs for standalone and consolidated financial results respectively, as compared to depreciation as per Companies Act, 1956 out of which for the assets whose life has expired Rs. 164.65 lacs has been adjusted from the opening retained earnings.

Figures for three month period ended 31st March, 2015 represent the difference between audited financial for the year ended 31st March, 2015 and nine month period ended

The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

Place : Agra Date: 25.06.2015

* PNC JURRATE CHY DELLEY * OLT

For and on behalf of the Board of Directors For Pur Infratech Limited

Pradeep Kumar Jain an & Managing Director

Chairman & Managing Director

Segment Information:

As per requirement of AS-17 "Segment reporting", Management has identified two segment as reportable segment i.e EPC contract and BOT(Toll and Annuity)

Details of business segment information is given below:

				ω						2				1	s. No.
Total	C. Unallocated	B. Toll/ Annuity	A. Contract	Capital Employed(Segment Assets- Segment Liabilities)	Total Profit before tax	D. Unallocated Expense	C. Unallocated Income	B. Toll/ Annuity	A. Contract	Segment Results	Total	B. Toll/ Annuity	A. Contract	Segment Revenue	Particulars
4,530.10		(263.67)	4,793.77		4,133.04	(2,259.28)	468.39	1,730.88	4,193.06		54,110.92	6,996.81	47,114.11		Three months ended 31/03/2015 (Unaudited)
87,113.25		16,318.85	70,794.40		13,916.10	-9,251.39	1,214.47	5,738.28	16,214.74		1,86,088.62	26,091.15	1,59,997.47		Year ended 31/03/2015 (Audited)
70,977.88	9	14,962.58	56,015.29		8,520.15	-6,087.45	1,080.88	2,500.87	11,025.85		1,35,995.52	14,985.32	1,21,010.21		Previous year ended 31/03/2014 (Audited)

PNC INFRATECTION * OUT

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