



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/67/18-19

Date: 11.12.2018

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Subject: Intimation of update on achievement of Financial Closure by PNC Challakere (Karnataka) Highways Pvt. Ltd. (Concessionaire) for one of Highway Projects on HAM

PNC Infratech Limited (the Company) is pleased to inform you that PNC Challakere (Karnataka) Highways Private Limited, Company's wholly owned subsidiary, has submitted duly executed financing documents to NHAI for the following Hybrid Annuity Model (HAM) Project. Details of the project, as already shared with the exchange include:

Name of SPV and Project	Bid Project Cost (Rs. In Crores)	Construction and Concession Period
SPV : PNC Challakere (Karnataka) Highways Private Limited	1157.00	Construction Period : 730 days
Project : Development of Four Laning from km 358.500 to km 414.205, Challakere to Hariyur section of NH-150 A, On Hybrid Annuity Mode under Bharatmala Pariyojna in the State of Karnataka		Concession Period including Construction Period : 17years

The Company is within the timeframe for achieving the Financial Closure as specified in the Concession Agreement for this project. With the above submission, the Company has submitted duly executed financing Documents to NHAI with regard to the Financial Closure for all the 7 (seven) Hybrid Annuity Model (HAM) Projects secured by it so far.

This is for your information.

For PNC Infratech Limited


Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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