



Ref No: PNC/SE/10/24-25

Date: 09.05.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex, Bandra
(E), Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Intimation regarding execution of Settlement Agreement between National Highways Authority of India (NHAI) and PNC Kanpur Highways Limited, a subsidiary of the Company under section 73(2) of the Arbitration and Conciliation Act, 1996 in terms of the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India for an amount of Rs. 398,60,04,430.00 to be received from NHAI

Pursuant to Regulation 30 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated July 13, 2023, and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation of our earlier intimations dated 21.10.2023 and 13.12.2023 with regard to the subject matter, PNC Infratech Limited (Company) is pleased to inform you regarding execution of Settlement Agreement with National Highways Authority of India (NHAI/Procuring Entity) and PNC Kanpur Highways Limited, a subsidiary of the Company for an amount of **Rs. 398,60,04,430.00 (Three Hundred Ninety-Eight Crores Sixty Lakhs Four Thousand Four Hundred and Thirty Only)** towards the 'one time settlement' under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India, on 09th May, 2024 in the evening.

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

SN.	Particulars	Details of Project
a.	Name of the Party to Dispute	PNC Kanpur Highways Limited (PNCKHL/SPV/Concessionaire)
b.	Name of the Opposing Party	National Highways Authority of India (NHAI/Authority/Procuring Entity)
c.	Name of the Court/ Tribunal/ Agency where Dispute is filed	'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)'
d.	Brief details of Dispute	The Company announced submission of 'Eligible Disputes' to National Highways Authority of India (NHAI/Procuring Entity) through the 'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India, by Company's subsidiary PNC Kanpur Highways Limited (PNCKHL/Concessionaire) for an amount of Rs. 395,02,82,138.00 (Rupees Three hundred Ninety-Five crore two lakhs Eighty Two thousand One Hundred Thirty Eight only) as applicable on 21st October 2023, seeking 'one-time settlement' along with future interest @ 9.0% per annum (simple) thereon, in terms





PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

		<p>of the Scheme vide its communication dated 21.10.2023.</p> <p>In response to the above, NHAI communicated an Offer for an amount of Rs. 394,84,57,557/- plus interest as applicable on 13 December 2023, which was accepted by PNCKHL.</p> <p>In terms of the Offer and acceptance thereof, a Settlement Agreement for the amounting Rs. 398,60,04,430/- has been executed by PNCKHL today i.e., on 09th May, 2024 (evening).</p>
e.	Expected Financial Implications, if any	Rs. 398,60,04,430.00 (Three Hundred Ninety Eight Crores Sixty Lakhs Four Thousand Four Hundred and Thirty Only) expected to be received by PNCKHL within 30 days from the date of signing of the Settlement Agreement.
f.	Quantum of claims, if any	Same as above

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937