



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/31/20-21

Date: 21.07.2020

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Subject: Disclosure of Related Party Transactions as on March 31, 2020

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to submit herewith the disclosure of Related Party Transactions, on a consolidated basis as on March 31, 2020 drawn in accordance with applicable accounting standards.

Please take note of the same and acknowledge receipt.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Tapan Jain

Company Secretary & Compliance Officer
ICSI M. No.: A22603



Encl: a/a



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com

Note 44: Related Party Disclosures

The names of related parties where control exist and/or with whom transactions have taken place during the year and description of relationship as identified and certified by the management are:

A. List of Related Parties and Relationships**Associates**

- 1 Pradeep Kumar Jain HUF
- 2 Yogesh Kumar Jain HUF
- 3 Naveen Kumar Jain HUF
- 4 Ghaziabad Aligarh Expressway Private Limited

Key Managerial Personnel (KMP)

- | | | |
|---|-----------------------|---|
| 1 | Pradeep Kumar Jain | (Chairman and Managing Director) |
| 2 | Chakresh Kumar Jain | (Managing Director & Chief Financial Officer) |
| 3 | Yogesh Kumar Jain | (Managing Director) |
| 4 | Anil Kumar Rao | (Whole Time Director) |
| 5 | Talluri Raghupati Rao | (Whole Time Director from 10.08.2019) |
| 6 | Tapan Jain | (Company Secretary) |

Relatives of KMP

- | | | |
|---|-------------------|--|
| 1 | Meena Jain | (W/o Pradeep Kumar Jain) |
| 2 | Renu Jain | (W/o Brother of Directors) |
| 3 | Madhvi Jain | (W/o Chakresh Kumar Jain) |
| 4 | Ashita Jain | (W/o Yogesh Kumar Jain) |
| 5 | Ashish Jain | (Brother in Law of promotor directors) |
| 6 | Ishu Jain | (Daughter in Law of Pradeep Kumar Jain) |
| 7 | Bijali Rao | (W/o Anil Rao) |
| 8 | Harshvardhan Jain | (S/o Chakresh Kumar Jain) |
| 9 | Naveen Kumar Jain | (Brother of Chairman and Managing Directors) |

Other Related parties with whom Transactions have taken place during the year

- 1 MA Buildtech Private Limited
- 2 Taj Infra Builders Private Limited
- 3 Subhash International Private Limited
- 4 Exotica Buildtech Private Limited
- 5 Shri Mahaveer Infrastructure Private Limited
- 6 Gional Infratech LLP



B. Transactions with Related Parties

(₹ In lakhs)

S.No.	Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
1	Transactions during the Year Receipt on account of EPC and Other Contract Associate Company Ghaziabad Aligarh Expressway Private Limited	2,044.36	563.64
	Total	2,044.36	563.64
2	Payment of Rent/Services Associates Pradeep Kumar Jain HUF Naveen Kumar Jain HUF Yogesh Kumar Jain HUF Key Managerial Personnel (KMP) Pradeep Kumar Jain Naveen Kumar Jain Chakresh Kumar Jain Yogesh Kumar Jain Relatives of Key managerial personnel (KMP) Meena Jain Madhvi Jain Renu Jain Ashita Jain Other Related parties Subhash International Private Limited Exotica Buildtech Private Limited Shri Mahaveer Infrastructure Private Limited MA Buildtech Private Limited Taj Infra Builders Private Limited Gional Infratech LLP	18.00 15.00 12.00 13.50 13.50 15.00 15.00 32.75 17.75 17.75 17.75 96.61 15.75 4.80 3.44 9.00 10.00	12.75 10.63 8.50 9.56 9.56 10.63 10.63 24.04 13.42 13.42 13.42 99.97 8.05 3.20 3.00 9.00 -
	Total	327.60	259.78
3	Sale/ Purchase of Investments/ Loan and Shares Application Money in Equity Share Capital Associate Company Ghaziabad Aligarh Expressway Private Limited	5,249.25	4,340.25
	Total	5,249.25	4,340.25
4	Compensation to Key Managerial Personnel* (i) Key managerial personnel (KMP) Pradeep Kumar Jain Chakresh Kumar Jain Yogesh Kumar Jain Anil Kumar Rao Talluri Raghupati Rao Tapan Jain	809.26 785.26 785.26 78.19 43.05 17.64	234.00 210.00 210.00 71.08 - 14.04
	Total	2,518.66	739.12
(ii)	Relatives of Key managerial personnel (KMP) Bijali Rao Harshvardhan Jain Ashish Jain Ishu Jain	16.20 30.00 39.80 -	16.20 25.50 34.30 1.60
	Total	86.00	77.60

*Actuarial valuation for the gratuity has been done for company as a whole, so segregation for the same has not been done.



C Balances Outstanding at Reporting Date

(₹ In lakhs)

S.No.	Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
1	Amount Recoverable		
	Associate Company		
	Ghaziabad Aligarh Expressway Private Limited	36,689.06	15,718.07
	Relatives of Key managerial personnel (KMP)		
	Meena Jain	25.00	25.00
	Madhvi Jain	25.00	25.00
	Renu Jain	25.00	25.00
	Ashita Jain	25.00	25.00
	Other Related parties		
	Subhash International Private Limited	724.23	724.23
	Total	37,513.29	16,542.30
2	Amount Payable		
	Associates		
	Pradeep Kumar Jain HUF	1.35	1.35
	Naveen Kumar Jain HUF	1.13	1.13
	Yogesh Kumar Jain HUF	0.90	0.90
	Key managerial personnel (KMP)		
	Pradeep Kumar Jain	1.01	1.01
	Naveen Kumar Jain	1.01	1.01
	Chakresh Kumar Jain	1.13	1.13
	Yogesh Kumar Jain	1.13	1.13
	Relatives of Key managerial personnel (KMP)		
	Meena Jain	2.46	2.26
	Madhvi Jain	1.33	1.14
	Renu Jain	1.33	1.14
	Ashita Jain	1.33	1.14
	Other Related parties		
	Shri Mahaveer Infrastructure Private Limited	0.36	0.36
	MA Buildtech Private Limited	0.28	0.22
	Exotica Buildtech Private Limited	1.01	-
	Gional Infratech LLP	9.00	-
	Taj Infra Builders Private Limited	0.68	0.67
	Total	25.44	14.59
3	Corporate Guarantee Given on behalf of**		
	Associate Company		
	Ghaziabad Aligarh Expressway Private Limited	6,928.25	8,641.85
	Total	6,928.25	8,641.85

** Refer Note No. 41

(D) Terms and Conditions

The transactions with the related parties are made on terms equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and will be settled in cash.

