



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/11/25-26

Date: 27.05.2025

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Chairman Letter

Please find enclosed the Chairman Letter on the occasion of completing 10 successful years since the listing of PNC Infratech Limited on the Indian Stock Exchange(s).

We request you to take the above disclosure on record.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

Encl: a/a



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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Regd. Office : NBCC Plaza, Tower II,
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Tel. : 91-11-29574800 (10 Lines)
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Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



Dear Stakeholders,

It gives me immense pride to address you on the momentous occasion of completing 10 successful years since the listing of PNC Infratech Limited on the Indian stock exchanges. This milestone is not just a marker of time, but a stepping stone in the journey of nation-building by working on key infrastructure projects.

Today, PNC Infratech is a trusted partner for implementing, operating, and maintaining projects across EPC, BOT (Toll and Annuity), and Hybrid Annuity Mode (HAM) models. The company is backed by a strong balance sheet, end-to-end execution capabilities, and a highly skilled team. Till now, the company has executed **over 90 major infrastructure projects spread across 13 states, including roads, highways, expressways, bridges, flyovers, airport runways & other pavements and industrial area development projects.**

The company is also executing large number of rural drinking water supply projects under Jal Jeevan Mission across seven districts in the state of Uttar Pradesh. We have an established track record of timely/early completion of projects. A testimony of operational efficiency is the company's record of creation of record for Highest Quantity of Bituminous Mix of 42,666 MT laid for 50.03 lane km road construction in 100 Hrs accredited by both India Book of Records and Asia Book of Records. The company has also received 'Super Special' class certification from Military Engineering Services.

Since our listing in 2015, we have scaled new heights across all fronts — stock performance, revenue, profitability, and order book strength. The company's stock has increased **~3.7x since listing**. The revenue has grown from **Rs. 1,561 crores to Rs. 7,699 crores, at a CAGR of 19.4%**. On the profitability front, the company's EBITDA has grown from **Rs. ~217 crores to Rs. 1,277 crores a CAGR of 21.8%**, and Profits after tax has grown from **Rs. ~100 crores to Rs. 850 crores at CAGR of 26.8%** (in the period from FY 2015 to FY 2024).

Current fiscal is also performing well with remaining value of contracts under execution as on 31st Dec, 2024 being over Rs. 18,900 crores is more than 2.4 times of FY24 revenue. PNC Infratech also has a stable credit profile with **CARE AA+ credit rating for Long Term Loans and CARE A1+ for Short Term Loans**.

As we look ahead, with a solid foundation built over the past decade, I am confident that the best is yet to come with tailwind from government's push for infrastructure investment. In the Union Budget 2025-26, capital investment outlay for infrastructure has been increased to Rs.11.21 lakh crore.

This journey would not have been possible without the support of our shareholders, the dedication of our employees, and the trust reposed in us by our clients and other stakeholders. To all of you, I extend my deepest gratitude.

Warm regards,

Pradeep Kumar Jain
Chairman & Managing Director
PNC Infratech Limited



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