

defreeze NTPC's bank accounts

■ Also tells state to withdraw notice to cancel registration of plant

Indu Bhan
New Delhi, Feb 8

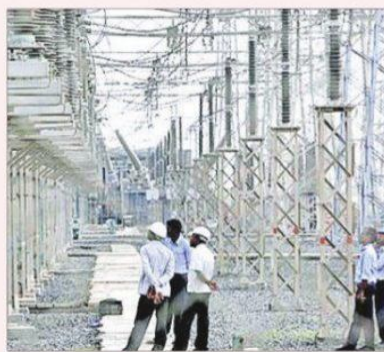
THE Supreme Court on Monday asked the Madhya Pradesh government to defreeze NTPC's bank accounts and withdraw its notice to cancel registration of its 4,760-megawatt (MW) Vindhya Super Thermal Power Plant in the state, provided the PSU deposited ₹40 crore towards entry tax with the state high court.

The state tax department has alleged that NTPC is liable to pay entry tax of ₹191 crore for the assessment years 2007-2013.

A bench headed by justice Dipak Misra also asked the Madhya Pradesh High Court to decide the matter expeditiously within three months. However, it clarified that it has not expressed any opinion on the merits of the case.

While NTPC was represented by solicitor-general Ranjit Kumar, senior counsel Arvind Varma appeared for the department.

Kumar argued that the PSU is entitled to exemption in entry tax and the department cannot ask it to pay enhanced entry tax at the rate of 5%. He said that NTPC is li-



The state tax department has alleged that NTPC is liable to pay entry tax of ₹191 crore for the assessment years 2007-2013

able to pay the entry tax at 2%.

Besides, the government's decision to attach its bank accounts and its notice for cancellation of the registration of its thermal power plant was "illegal and arbitrary".

The state government had issued various reassessment orders on May 2014 and January 2015, for the assessment years 2007-2013, for the levy of entry tax at the enhanced rate of 5%, rather than the exempted rate of 2%. This

was challenged by the PSU in the high court, which initially in March 2015 restrained the state tax authorities from taking any coercive steps against NTPC, but later vacated its order.

Stating that the generation of electricity by converting the thermal energy of coal into electrical energy is so essential to the manufacture of electrical energy that it would constitute a raw material for the said process," it said.

generation of electricity but is only a fuel used in the process.

"Electrical energy being goods and coal being essential for producing electrical energy in thermal power plants, it cannot be said that coal is not a raw material for generating electricity or that electrical energy is not goods which can be manufactured," the appeal stated, adding that even if the electrical energy does not show any attribute of coal, this does not prevent coal from being an essential raw material to produce electrical energy.

The PSU cited the apex court's judgement in the case, Collector of Central Excise vs Balapur Industries, to prove its point.

The SC had earlier held that if an ingredient does not manifest itself in the end product and is burnt up and consumed, it does not cease to be a raw material or an ingredient for the end product.

"Though coal is burnt up and consumed (except for ash and cinders) while producing electrical energy, it is so essential to the manufacture of electrical energy that it would constitute a raw material for the said process," it said.

New Delhi, Feb 8: India and the US are close to solving a three-year-old WTO dispute over domestic content requirement in India's solar power programme.

A top government source said that India and the US are talking over this issue and leaders from both the countries are handling it in a "mature way".

"There seems to be a willingness from both the sides that this issue should be resolved in a way that it leads to strengthening of relations between the two countries," the

The US had alleged that forced localisation requirements restricted its exports to Indian markets

source said.

WTO's dispute settlement panel last year ruled that India's domestic content requirements under its solar power programme were inconsistent with the interna-

tional norms. India has appealed the ruling. "WTO is expected to come out with its ruling early this week on the appeal filed by India, but it is likely that this will be delayed by the international body as both India and the US are trying to resolve this issue through talks," another official said, conforming to the developments.

The US had dragged India to WTO in 2014 for its solar mission plan alleging that the programme discriminates against the US solar equipment players by requiring

energy producers here to use locally manufactured cells and by offering subsidies to those whose domestic equipment.

It also alleged that forced localisation requirements restricted US exports to Indian markets. If this issue is resolved, it will work as a catalyst in cementing India-US relations and will also revolutionise the renewable energy sector in both the countries as there are immense opportunities for businesses both the sides to gain from the solar programme.

Iran seeks reactivation of Indian bank accounts

New Delhi, Feb 8: Freed of international sanctions, Iran has asked India to reactivate its accounts with Indian banks and allow Iranian banks to open offices here. Keen to quickly normalise banking and commercial relations with the world, Tehran also wants UCO Bank to open a representative office in Iran, official sources said. Tehran has already opened an account with IDBI Bank.

Iran's Central Bank last month announced that the SWIFT (Society for Worldwide Interbank

Financial Telecommunication) sanction on the country's 12 banks was lifted and they are being linked to SWIFT. Since March 2012, Iran's banking system had been cut off from SWIFT and had to intensify the sanctions

on Tehran over its nuclear programme.

The Central Bank of Iran's vice-governor Gholamali Kamyab has conveyed to Indian authorities that Bank Parsagard and Parsian Bank were keen to open rep-

resentative offices in India while Saman Bank was interested in opening a subsidiary, they said.

State Bank of India has accounts of 11 Iranian banks including Central Bank of Iran.

STEEL AUTHORITY OF INDIA LIMITED
Rourkela Steel Plant
Rourkela - 769 011, Odisha, India

Tender Notice for "Procurement of STEEL ANGLE HIGH RISE CONVEYOR"
Tender No. & Date: 004/24/16/0000026 DATED: 03.02.2016
Last date & time of tender submission: 4.00 PM on Feb 02 03 2016
For details & downloadable tender document log on to our SAIL Website: https://www.sailtenders.co.in/unit/RSP_Category/Contracts
Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number: L27109DL197360006454. Website: www.sail.com

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INDIA FINSEC LIMITED
Regd. Off: 12/15, First Floor, Above CICI Bank, Sector-14, Presidium Vihar, Rohini, Delhi-110085
CIN: L65022DL1999PLC195937

NOTICE INVITED
Pursuant to Regulation 47(1)(a) & (3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, India is given that meeting of Board of Directors of India Finsec Limited will be held on 14.02.2016 at 2.00 p.m. at registered office of the Company to consider and approve the audited Financial Results (Interim & Consolidated) for the quarter ended 31.12.2015. For details please refer to the notice on the website of the Company at <http://www.indiafinsec.com>

For India Finsec Limited
Rishi Sharma
Company Secretary

Place: Delhi
Date: 08.02.2016

PUBLIC NOTICE
General public is hereby informed that our client, M/s. Multifood Finance Ltd., is conducting auction of ornaments (NPA accounts for the period upto 31.12.2014), pledged in its favour, by the defaulting borrowers, as detailed hereunder. All those interested may participate.

Date: 15.02.2016-20.02.2016

Particulars	Quarter ended 31.12.2015	Nine Months ended 31.12.2015	Quarter ended 31.12.2014	Quarter ended 31.12.2015	Nine Months ended 31.12.2015	Quarter ended 31.12.2014
Total income from operations (net)	52,154.58	142,541.90	38,685.60	63,028.27	170,049.11	46,838.10
Net Profit/(Loss) from ordinary activities after tax	2,245.07	8,900.41	2,360.43	2,682.05	6,823.91	1,934.88
Net Profit/(Loss) for the period after tax (after extraordinary items)	2,245.07	8,900.41	2,360.43	2,682.05	6,823.91	1,934.88
Equity Share Capital	5,130.78	5,130.78	3,980.78	5,130.78	5,130.78	3,980.78
Reserves (excluding Revaluation Reserve)	119,083.81	119,083.81	63,149.90	133,013.30	133,013.30	78,597.15
Earning Per Share (before extraordinary items) (Rs. 10 each)-Basic and Diluted	6.32	18.07	5.93	5.23	13.85	4.86
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PNC INFRA TECH LIMITED

Registered Office: NBCC Plaza, Tower II, 4th Floor, Pashup Vihar, Sector-5, New Delhi-110017
CIN: L45201DL1999PLC195937. Email: compliance@pncinfotech.com. Website: www.pncinfotech.com

Standalone

Consolidated



EXTRACT OF STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015

Particulars	[Rs. in Lacs (except EPS)]					
	Quarter ended 31.12.2015	Nine Months ended 31.12.2015	Quarter ended 31.12.2014	Quarter ended 31.12.2015	Nine Months ended 31.12.2015	Quarter ended 31.12.2014
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Notes:

1 The above is an extract of the detailed form of standalone and consolidated financial results for the three months and nine months ended December 31, 2015, filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

The full form of the standalone and consolidated financial results are available on the stock exchange websites (www.bseindia.com) and www.nseindia.com and will be available on company's website: www.pncinfotech.com

2 The above standalone/consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 8th February, 2016 and have been subjected to limited review by the statutory auditors.

3 Figures relating to previous year/period have been regrouped/ rearranged, wherever necessary, to make them comparable with those of the current quarter/period.

4 The details of utilization of IPO proceeds is as under:

SN.	Particulars	Amount funded from proceeds	Total utilization upto 31st December, 2015	Amount Pending utilization
1	Funding working capital requirements	15000	15000	0
2	Investment in subsidiary, PNC Raebareilly Highways Private Limited for part-financing the Raebareilly- Jaunpur Project	6500	6500	0
3	Investment in capital equipment	8506	6446	2060
4	Repayment/prepayment of certain indebtedness	3514	3186	328
5	General Corporate Purposes	8110	8110	0
6	Issue related expenses	1840	1750	90
	TOTAL	43470	40992	2478*

* The amount pending utilization is kept in the Public Issue Bank Account & Fixed Deposit.

For PNC INFRA TECH LTD.

Yogesh Kumar Jain
Managing Director
(DIN : 00086811)

Place: Agra
Date: 08.02.2016

Oil and Natural Gas Corporation Ltd.
Western Offshore Unit, Mumbai

CORRIGENDUM
Tender No.: Y1CSC16001 for Procurement of LT Motors. Tender to Notice Inviting Tender dated 22.01.2016 for the subject tender. The tender closing/ opening date & time has been extended from 11.02.2016 to 25.02.2016 at 16.00 hrs. / 17.00 hrs. All other terms and conditions remain unchanged.
Pls. see website: <http://tenders.ongc.co.in> & <http://tender.ongc.co.in>

CAPLIN POINT LABORATORIES LTD.
Registered Office: "Narbhavi" 3rd, Lakshmanan Street, Thiruvananthapuram-695 003
CIN: L24231TN1999PLC190933
Phone Nos: 0471-2515653, 2515695, Fax: 0471-2515652

CORRIGENDUM
Please read an Unaudited Standalone Financial Results for the quarter ended 31.12.2015

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Recovery Department, FGM Office : Delhi
4th Floor, Rajendra Bhawan, Rajendra Place, New Delhi-110125
Phone: 91-25126386, e-mail: fgm@rdg.pnb.co.in

E-AUCTION SALE NOTICE TO GENERAL PUBLIC
Whereas under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the Authorized Officer has issued Demand Notice for recovery of sum due in the loan account of M/s. Shiksha Bharati Foundation Trust from the borrower(s)/mortgagor(s) referred to as borrower(s) as per details given below. Further, in exercise of powers contained in the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, the Authorized Officer has taken possession of the under mentioned secured asset which is held as security in respect of Loan/ Credit facilities granted to M/s. Shiksha Bharati Foundation Trust. Whereas sale of the secured asset is to be made through Public Auction for recovery of the secured debt due to Punjab National Bank from the borrowers as per demand notice plus future interest, costs and charges incurred by the Bank thereon, less recoveries if any, thereafter. The General Public is invited to bid either through personally or by duly authorized agent. Bank will be free to bid for eligible property.

SCHEDULE OF SALE OF THE SECURED ASSETS

Sl. No.	Name of Borrower & Bank Branch	Date of Demand and Notice and Outstanding Amount mentioned therein	Description of property along with name of mortgagee (owner of the property)	Status of possession of the property	Reserve Price	Earnest Money Deposit (EMD) Amount and Last date of deposit of EMD	Details of account in which EMD is to be deposited	Date and time of inspection of property	Date and time of auction	Incremental Bid Amount	Name & Contact No. of Authorized Officer/ Nodal Officer	Dis Govt. Duty
1	M/s Shiksha Bharati Foundation Trust BO: MSME Barakhamba, New Delhi	01.09.12 Rs. 302.00 lacs	Khasra No. 8/17, 18, 24/1, 13, 14, 15/1/1, 15/1/2, 16/1/1, 16/2, Khasra No. 138 Khasra 199 measuring 5 acres 14 marla AT 52ND mile stone Kurukshetra Saharanpur Road, Radaur, Distt Yamuna (HARYANA) in the name of Shiksha Bharati Foundation	Symbolic	Rs. 1100.00	Rs. 110.00 lacs 11.03.16	PUNJAB NATIONAL BANK S.A.F.A.S.E. RECOVERY ACCOUNT NO. 482103711160 (FSC Code/PAN/482100)	Interested parties may inspect property at their own	16.03.16 11.00 AM TO 12.00 NOON	Rs. 5.00 lacs	Mrs. S. K. Jindal, Chief Manager, M/s 9810224746 Nodal Officer Satish Kumar Shrivastava, Chief Manager M/s 882895147	Not known

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE:

