

PNC Infratech Limited
Registered Office : NBBC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

Email Contact : compliancofficer@pncinfratech.com

CIN No. L45201DL1999PLC195937

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

		(Rs in Lakh except Earnings per share)				
Sr. No.	Particulars	Quarter Ended September 30, 2017 (Unaudited)	Quarter Ended June 30, 2017 (Unaudited)	Quarter Ended September 30, 2016 (Unaudited)	Half Year Ended September 30, 2017 (Unaudited)	Half Year Ended September 30, 2016 (Unaudited)
1	Income					
	a) Revenue from operations	26,856.55	35,665.17	35,991.03	62,521.72	87,491.30
	b) Other Income	521.01	550.42	1,005.96	1,071.43	2,749.61
	Total Income	27,377.56	36,215.59	36,996.99	63,593.15	90,240.91
2	Expenses					
	a) Cost of materials consumed/ Contract Paid	17,535.84	23,020.98	24,270.91	40,556.82	62,031.86
	b) Changes in inventories of finished goods and work-in-progress	117.00	815.34	1,253.68	932.34	1,027.98
	c) Employee benefits expense	2,377.53	2,640.24	2,134.50	5,017.77	4,563.67
	d) Finance Costs	768.11	800.01	583.16	1,568.12	799.41
	e) Depreciation and amortization expense	1,844.36	1,752.25	1,341.76	3,596.61	2,551.77
	f) Other expenses	2,856.85	3,992.86	3,699.17	6,849.71	8,526.73
	Total expenses (a to f)	25,499.69	33,021.68	33,283.18	58,521.37	79,501.42
3	Total Profit before exceptional item and tax	1,877.87	3,193.91	3,713.81	5,071.78	10,739.49
4	Exceptional Item	-	-	-	-	-
5	Total Profit before tax	1,877.87	3,193.91	3,713.81	5,071.78	10,739.49
6	Tax Expense					
	a) Current Tax	279.91	181.14	143.81	461.05	798.25
	b) Taxation in respect of earlier years	-	-	-	-	-
	c) Deferred Tax	(67.23)	31.98	51.74	(35.25)	23.39
	Total Provision for Taxation (a to c)	212.68	213.12	195.55	425.80	821.64
7	Net Profit from Continuing operation (5-6)	1,665.19	2,980.79	3,518.26	4,645.98	9,917.85
8	Profit/ (Loss) from discontinuing operation	-	-	-	-	-
	Tax expenses of discontinuing operation	-	-	-	-	-
	Net Profit/ (Loss) from discontinuing operation after tax	-	-	-	-	-
9	Net Profit/(Loss) after tax	1,665.19	2,980.79	3,518.26	4,645.98	9,917.85
10	Other Comprehensive Income (Net of taxes)					
(i)	Item that will not be reclassified to Profit & Loss (Net of Taxes)	5.58	5.57	4.81	11.15	6.68
(ii)	Item that will be reclassified to Profit & Loss (Net of Taxes)	-	-	-	-	-
	Total Comprehensive Income for the period	1,670.77	2,986.36	3,523.07	4,657.13	9,924.53
11	Paid-up Equity Share Capital (Face value of Rs 2 each)	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78
12	Reserves excluding revaluation reserves	1,55,133.01	1,55,072.83	1,41,028.73	1,55,133.01	1,41,028.73
13	Basic & Diluted Earnings per share (Rs) (Face value of Rs 2 each)	0.65	1.16	1.37	1.81	3.87
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)



Notes:

1. The above unaudited standalone results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 14.11.2017.
2. The standalone financial results for the quarter/half year ended on September 30, 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016 and were subject to limited review by the auditors.
3. During the half year ended September 30, 2017, three new subsidiaries "PNC Chitradurga Highways Private Limited", "PNC Bundelkhand Highways Private Limited" and "PNC Khajuraho Highways Private Limited" have been incorporated.
4. The Company has only single reportable primary segment which is Infrastructure Development and construction/project activities.
5. The Company has opted not to submit the Consolidated Financial results pursuant to regulation 33(3)(b) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
6. Figures relating to previous period have been regrouped /rearranged, wherever necessary, to make them comparable with this current quarter/period.

Place: Agra
Date: 14.11.2017

For PNC INFRA TECH LIMITED

Chakresh Kumar Jain
MD & CFO
(DIN: 00086768)



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Statement of Assets and Liabilities as at September 30, 2017

Particulars	Note No.	As at September 30, 2017	As at March 31, 2017
ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment	4	35,066.17	34,589.71
(b) Capital work - in - progress	5	305.70	781.62
(c) Intangible Asset	6	180.98	199.02
(d) Intangible Asset Under Development	6(i)	-	-
(e) Financial assets			
(i) Investments	7	48,537.35	46,757.35
(ii) Other Financial Assets	8	19,916.93	16,874.31
(f) Deferred Tax Assets	9	254.92	225.41
(g) Other non - current assets	10	27,982.33	26,096.78
Sub Total (Non Current Assets)		1,32,244.38	1,25,524.20
(2) Current assets			
(a) Inventories	11	18,038.80	15,347.87
(b) Financial assets			
(i) Trade receivables	12	53,563.28	63,086.22
(ii) Cash and cash equivalents	13	6,372.22	442.86
(iii) Bank Balances other than (ii) Above	14	7,500.04	3,106.46
(iv) Other Financial Assets	15	22,460.99	19,547.13
(c) Current tax assets (net)			
(d) Other current assets	16	12,722.29	12,319.71
Sub Total (Current Assets)		1,20,657.62	1,13,850.25
Total Assets		2,52,902.00	2,39,374.45
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	17	5,130.78	5,130.78
(b) Other equity	18	1,55,133.01	1,52,086.46
Sub Total (Equity)		1,60,263.79	1,57,217.24
LIABILITIES			
(1) Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings	19	7,241.47	5,762.68
(ii) Other financial liabilities excl. provisions	20	10,189.99	9,996.02
(b) Provisions	21	376.74	349.09
(c) Deffered Tax Liability	9		
(d) Other non - current liabilities	22	16,848.19	6,404.03
Sub Total (Non Current Liability)		34,656.39	22,511.82
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	23	1,620.29	8,972.12
(ii) Trade payables	24	28,571.38	23,689.93
(iii) Other financial liabilities excl. provisions	25	10,106.66	10,685.27
(b) Other current liabilities	26	14,516.53	14,235.55
(c) Current tax liability			
(d) Provisions	27	3,166.96	2,062.52
Sub Total (Current Liability)		57,981.82	59,645.39
Total Equity & Liabilities		2,52,902.00	2,39,374.45



S S KOTHARI MEHTA & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
The Board of Directors
PNC Infratech Limited

We have reviewed the accompanying unaudited financial results of **PNC INFRATECH LIMITED** for the quarter and half year ended September 30, 2017 along with Statement of Assets and Liabilities as on September 30, 2017 being submitted by the Company prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, , requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co
(Chartered Accountants)
Firm Reg. no. 000756N



(Neeraj Bansal)

Partner

Membership No. : 095960



Place: Agra

Date: November 14, 2017