

CIN: L45201DL1999PLC195937, Email: complianceofficer@pncinfratech.com, Website: www.pncinfratech.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2015

Part-	I											₹in Lakh	(except EPS)
		Standalone Consolidated											
Sr.		Quarter Ended Half Year Ended Year End					Year Ended	Quarter Ended			Half Year Ended		Year Ended
No.	Particulars	September	June	September	September	September	March	September	June	September	September	September	March
		30, 2015 (Unaudited)	30, 2015 (Unaudited)	30, 2014 (Unaudited)	30, 2015 (Unaudited)	30, 2014 (Audited)	31, 2015 (Audited)	30, 2015 (Unaudited)	30, 2015 (Unaudited)	30, 2014 (Unaudited)	30, 2015 (Unaudited)	30, 2014 (Audited)	31, 2015 (Audited)
1 Income from operations											(**************************************		
'	a) Income from operations	46,252.82	42,638.25	31,869.43	88,891.07	68,973.34	153,010.01	53,704.56	50,549.91	37,726.71	104,254.47	82,054.61	183,000.09
	b) Other Operating Income	695.90	800.35	1,403.33	1,496.25	2,009.99	3,088.53	1,966.02	800.35	2,478.33	2,766.37	3,084.99	3,088.53
	Total Income from operations	46,948.72	43,438.60	33,272.76	90,387.32	70,983.33	156,098.54	55,670.58	51,350.26	40,205.04	107,020.84	85,139.60	186,088.62
2	Expenses	05 000 07	00 101 00	04.000.04	05 047 50	F4 000 07	110 554 00	05 000 00	00 500 40	07.007.00	00 500 40	FC 747 00	104 504 17
	a) Cost of materials consumed/ Contract Paidb) Changes in inventories of finished goods	35,066.37	30,181.22	24,822.21	65,247.59	54,893.27	119,554.23	35,926.99	30,582.13	27,007.22	66,509.12	56,747.03	124,534.17
	and work-in-progress	-247.12	1,456.57	-2,424.67	1,209.45	-3,225.04	-6,008.15	-247.12	1,456.57	-2,424.66	1,209.45	-3,225.04	-6.008.15
	c) Employee benefits expense	2,116.62	1,911.46	1,544.49	4,028.08			2,394.77	2,142.75				
	d) Depreciation and amortization expense	1,247.28		1,035.31	2,425.20			3,264.16	2,111.82	1,610.87	5,375.98	2,845.60	
	e) Other expenses	3,903.64		4,024.73	7,778.84			8,376.85	8,713.64	6,922.79	17,090.49	14,852.88	31,438.11
	f) Total expenses(a to e)	42,086.79	38,602.37	29,002.07	80,689.16	62,737.96	138,073.10	49,715.65	45,006.91	34,791.27	94,722.56	74,570.02	164,135.60
3	Profit from operations before other income,	4 004 00	4 000 00	4 070 00	0.000.10	0.045.07	10.005.44	E 0E 4 00	C 040 0E	E 440 77	10 000 00	10 500 50	01.050.00
4	finance cost (1-2) Other Income	4,861.93 331.06	4,836.23 184.99	4,270.69 107.84	9,698.16 516.05	8,245.37 317.77		5,954.93 132.33	6,343.35 221.42	5,413.77 153.42			
5	Profit from ordinary activities before finance	331.00	104.33	107.04	310.03	317.77	1,302.00	132.33	221.42	133.42	333.73	401.30	1,214.40
	costs and exceptional items (3+4)	5,192.99	5,021.22	4,378.53	10,214.21	8,563.14	19,407.52	6.087.26	6,564.77	5,567.19	12,652.03	10,971.56	23.167.48
6	Finance Costs	594.22	1,033.39	1,329.07	1,627.61	2,069.33		2,301.96		2,449.10			
7	Profit from ordinary activities before tax (5-6)	4,598.77	3,987.83	3,049.46	8,586.60			3,785.30		3,118.09	7,673.43	6,556.32	13,916.09
8	Tax Expense												
	a) Current Tax	1,638.08	1,487.69	1,055.24	3,125.77	2,251.77	4,982.24	1,645.00	1,503.45	1,056.92	3,148.45	2,304.39	4,996.65
	b) Deferred Tax	(84.07)	(-110.44)	(128.70)	(194.51)	-154.23	(-234.27)	-83.54	(-95.63)	(-117.60)	(-179.17)	-143.13	(-208.91)
	c) Taxation in respect of earlier years Total Provision for Taxation (a to c)	1,554.01	1,377.25	926.54	2.931.26	2,097.54	4,747.97	1,561.46	1,407.82	939.32	2,969.28	2,161.26	4,787.74
g	Net Profit from ordinary activities (7-8)	3,044.76				4,396.27		2,223.84	2,480.31	2,178.77	4,704.15		
10	Minority Interest	- 0,044.70			- 0,000.04	- 4,030.27	-	-0.09		(-0.55)			0.06
11	Share in profit/(Loss) of Associates	-	-	_	-	-	-	(-442.74)	(-119.70)	-	(-562.44)	-	-
12	Net Profit after taxes and minority interest	3,044.76	2,610.58	2,122.92	5,655.34	4,396.27	10,036.04	1,781.01	2,360.85	2,178.22	4,141.86	4,395.06	9,128.41
13	Earnings Before Interest, Tax, Depreciation &												
	Amortization (EBITDA)	6,109.21	6,014.15	5,306.00	12,123.36	9,926.00	21,662.07	9,219.09	8,455.17	7,024.64	17,674.26	13,415.18	27,987.35
14	Paid-up Equity Share Capital (Face value of Re 10 each)	5,130.78	5,130.78	3.980.78	5,130.78	3,980.78	3.980.78	5,130.78	5,130.78	3,980.78	5,130.78	3,980.78	3,980.78
15	Reserves excluding revaluation reserves	114,095.75			114,095.75			127,383.62					
16	Basic & Diluted Earnings per share (Rs)	114,000.70	111,010.70	00,140.00	114,000.70	00,140.00	07,000.40	127,000.02	120,027.00	70,000.00	127,000.02	70,000.00	00,127.04
'	(Face value of Rs 10 each)	5.93	5.79	5.33	11.73	11.04	25.21	3.69	5.23	5.47	8.59	11.04	22.93
	,	(Not	(Not	(Not	(Not	(Not		(Not	(Not	(Not	(Not	(Not	
		annualized)	annualized)	annualized)	annualized)	annualized)		annualized)	annualized)	annualized)	annualized)	annualized)	
PAR	TII												ı
Α	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	Number of shares	22539633	22539633	11039633		11039633							
	Percentage of shareholding	43.93%	43.93%	27.73%	43.93%	27.73%	27.73%	43.93%	43.93%	27.73%	43.93%	27.73%	27.73%
2	Promoters & Promoter Group Shareholding												
	a) Pledged/Encumbered	NI:I	NI:I	NI:I	NI:I	KI:I	NI:	NI:I	NI:I	NI:I	NI:I	NI:I	NI:I
	-Number of shares	Nil	Nil	Nil	Nil	Nil	l Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total sharholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	l Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total share	IVII	IVII	IVII	IVII	1411	1411	IVII	1411	IVII	IVII	IVII	IVII
	i di cii o												

Nil

28768200

100%

56.07%

Nil

28768200

100%

56.07%

Nil

28768200

100%

72.27%

Nil

Quarter ended September 30, 2015

11,197.68

26,091.69

109,089.23

370,701.79

121.35

4,109.62

18,221.86

71,282.38 309,742.52

168.77

Nil

28768200

100%

56.07%

Nil

28768200

100%

72.27%

Nil

28768200

100%

72.27%

Nil

28768200

100%

56.07%

Received during the quarter Nil Disposed off during the quarter Nil Remaining unresolved at the end o the quarter Nil

capital of the Company)

capital of the Company)

INVESTOR COMPLAINTS

(d) Cash and cash equivalent

(f) Other current assets

Total-Assets

Sub-total-Current assets

(e) Short-term loans and advances

-Percentage of shares (as a % of total sharholding of Promoter & Promoter Group)

Pending at the beginning of the quarter

-Percentage of shares (as a % of total share

b) Non-Encumbered

-Number of shares

STATEMENT OF ASSETS AND LIADILITIES AS AT SEDTEMBED

	STATEMENT OF ASSETS AN	D LIABILITIES	S AS AT SEP	TEMBER 30,	2015	
					(Rs. in Lacs	
		Stand	alone	Consolidated		
Sr. No.	Particulars	As at Septemebr 30, 2015 (Unaudited)	As At March 31, 2015 (Audited)	As at September 30, 2015 (Audited)	As At March 31, 2015 (Audited)	
١)	Equity and Liabilities					
	Shareholders' Funds					
	(a) Capital	5,130.78	3,980.78	5,130.78	3,980.7	
	(b) Reserves and Surplus	114,095.75	67,863.40	127,383.62	83,127.3	
	Sub-total-Shareholders' funds	119,226.53	71,844.18	132,514.40	87,108.1	
	Minority Interest	NA	NA	5.07	5.1	
2	Non Current Liabilities	""		0.01	· · ·	
	(a) Long Term Borrowings	963.42	2,376.20	149,137.28	130,656.0	
	(b) Deferred tax liabilities (net)	_	38.80	-	97.2	
	(c) Other long-term liabilities	25,999.00	24,569.90	26,368.25	25,447.6	
	(d) Long-term provisions	447.65	420.14	448.94	421.4	
	Sub-total-Non-current liabilities	27,410.07	27,405.04	175,954.47	156,622.4	
3	Current Liabilities					
	(a) Short- term borrowings	20,166.61	30,026.46	23,009.84	32,834.5	
	(b) Trade Payables	6,700.27	10,812.25	8,618.90	11,113.5	
	(c) Other current liabilities	22,500.32	14,910.59	27,528.46	19,281.6	
	(d) Short-term provisions	3,044.08	2,769.66	3,070.65	2,777.1	
	Sub-total-Current liabilities	52,411.28	58,518.96	62,227.85	66,006.8	
	Total- Equity and Liabilities	199,047.88	157,768.18	370,701.79	309,742.5	
3)	Assets					
ı	Non-current assets	04 070 70	04 744 50	000 007 00	040 550 4	
	(a) Fixed Assets	21,870.73	21,744.52	239,327.20	216,552.4	
	(b) Non- current investments(c) Deferred tax assets (net)	48,853.72 155.71	42,353.72	8,725.51 73.98	9,287.9	
	(d) Long-term loans and advances	12,341.36	10,357.34	13,009.78	11,729.9	
	(e) Other non-current assets	307.97	704.71	476.09	889.8	
	Sub-total-Non-current assets	83,529.49	75,160.29	261,612.56	238,460.1	
)	Current Assets	00,023.43	70,100.23	201,012.00	200,400.1	
	(a) Current investments			915.76	87.7	
	(b) Inventories	22,428.96	22,252.63	22,428.96	22,252.6	
	(c) Trade receivables	54,722.93	36,673.77	48,333.79	26.441.7	
	(d) O = b = ad = ad = ad = ad = b	7.447.40	0.115.50	11 107 00	4 100 0	

199,047.88 Segment Information: As per requirement of AS-17 "Segment reporting", Management has identified two segment as reportable segment i.e EPC contract and BOT(Toll and Annuity) Details of business segment information is given below:

7,417.10

30,885.04

115,518.39

64.36

2,115.58

21,430.57

82,607.89

157,768.18

135.34

4								(Rs. in Lacs)
		Particulars	Quarter Ended September 30, 2015 (Unaudited)	Quarter Ended June 30, 2015 (Unaudited)	Corresponding Quarter Ended September 30, 2014 (Unaudited)		Half Year Ended September 30, 2014 (Audited)	Year ended March 31, 2015 (Audited)
Ī	1	Segment Revenue						
		A. Contract	45,855.26	43,386.82	33,906.00	89,242.08	72,570.19	159,997.47
		B. Toll/ Annuity	9,815.31	7,963.44	6,299.04	17,778.75	12,569.41	26,091.15
1		Total	55,670.58	51,350.26	40,205.04	107,020.84	85,139.60	186,088.62
+	2	Segment Results						
		A. Contract	4,296.44	3,456.77	4,078.60	7,753.21	7,472.93	16,214.73
		B. Toll/ Annuity	1,658.48	2,886.58	1,335.18	4,545.06	3,096.66	5,738.28
		C. Unallocated Income	132.33	221.42	153.42	353.75	401.98	1,214.47
-		D. Unallocated Expense	(2,301.96)	(2,676.64)	(2,449.10)	(4,978.60)	(4,415.24)	(9,251.39)
		Total Profit before tax	3,785.29	3,888.13	3,118.10	7,673.42	6,556.33	13,916.09
	3							
		Assets-Segment Liabilities)						
		A. Contract	79,698.19	77,094.50	· ·	· ·	39,146.95	38,799.01
		B. Toll/ Annuity	52,661.88	54,564.27	37,573.84	52,661.88	37,573.84	48,314.00
		C. Unallocated	-	-		-		
		Total	132,360.07	131,658.77	76,720.79	132,360.07	76,720.79	87,113.01

Nil

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100%

56.07%

Nil

28768200

100%

72.27%

Nil

28768200

100%

56.07%

Nil

28768200

100%

72.27%

Nil

28768200

100%

72.27%

Notes:

- The above standalone/consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 4th November, 2015 and have also been subjected to limited review by the statutory auditors.
- The Company completed its Initial Public Offering(IPO), pursuant to which 1,29,21,708 number of equity shares of Rs. 10 each were allotted at a price of Rs. 378 per equity share, consisting of fresh issue of 1,15,00,000 equity shares and offer for sale of 14,21,708 equity shares by NYLIM Jacob Ballas India (FVCI)III LLC. The equity shares of the company were listed on National Stock Exchange of India Limited and BSE Limited on 26th May, 2015.
- In the current financial year, the company has changed the accounting policy with respect to revenue recognition. As against accounting for revenue on the basis of stage of completion linked to certified completion, it is now based on physical completion of work as acknowledged by the client. The impact of change in accounting policy, while not ascertainable, is expected to be negligible.

Sr. No.	Particulars	Amount funded from proceeds	Total utilization upto 30th Sepetember,2015	Amount Pending utilization	
1	Funding working capital requirements	15000	15000	0	
2	Investment in our subsidiary, PNC RaeBareli Highways Private Limited for part-financing the RaeBareli-	CEOO	0500	0	
3	Jaunpur Project Investment in capital equipment	6500 8506	6500 5127	3379	
4	Repayment/ prepayment of certain indebtedness	3514	3019	495	
5	General Corporate Purposes	8110	7500	610	
6	Issue related expenses (only those				
	apportioned to our company)	1840	1743	97	
	TOTAL	43470	38889	4581	

The amount pending utilization is kept in the Public Issue Bank Account.

- Prior to listing of its equity shares on 26th May, 2015, since the Company was not required to publish quarterly results as envisaged in the Listing Agreements with the Stock Exchanges, the financial results
- for quarter ended 30th Sept 2014 were not subject to a limited review by the statutory auditors. Figures relating to previous year/period have been regrouped/ rearranged, wherever necessary, to make them comparable with those of the current quarter/period.

For PNC INFRATECH LTD. Chakresh Kumar Jain **Managing Director** (DIN: 00086768)

Place : Agra Date: 04.11.2015